TABLE I

TOTAL TELEPHONE UTILITIES -- WASHINGTON STATE OPERATIONS ONLY
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

		1979	1980	1981	1982	1983	1984	1985
	SOURCES OF REVENUES							
1	LOCAL SERVICE	$410,630,643	$467,034,290	$542,390,306	$620,050,879	$661,556,508	$577,565,789	596,290,051
2	ACCESS REVENUES	0	0	0	0	0	404,369,856	470,717,186
3	TOLL SERVICE	522,144,593	595,795,451	693,917,649	766,038,406	802,100,919	297,360,895	294,476,778
4	MISCELLANEOUS	66,589,642	79,619,605	89,028,279	103,407,817	120,074,427	180,480,190	171,644,694
5	UNCOLLECTIBLES - DEBIT	6,923,763	9,839,239	12,919,702	16,325,879	17,665,619	7,875,068	9,712,312
	TOTAL OPERATING REVENUES	$992,441,110	$1,132,610,108	$1,312,416,532	$1,473,171,223	$1,566,066,235	$1,451,901,662	1,523,416,397
	DISTRIBUTION OF REVENUE BY SOURCES (%)							
1	LOCAL SERVICE	41.38	41.24	41.33	42.09	42.24	39.78	39.14
2	ACCESS REVENUES	0.00	0.00	0.00	0.00	0.00	27.85	30.90
3	TOLL SERVICE	52.61	52.60	52.87	52.00	51.22	20.48	19.33
4	MISCELLANEOUS	6.71	7.03	6.78	7.02	7.67	12.43	11.27
5	UNCOLLECTIBLES - DEBIT	0.70	0.87	0.98	1.11	1.13	0.54	0.64
	TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	SOURCES OF EXPENDITURE							
1	OPERATING EXPENSES	506,682,155	566,323,452	662,326,450	755,228,506	771,973,874	687,009,521	705,435,436
2	DEPRECIATION AND AMORTIZATION	146,646,958	168,687,271	187,111,600	218,876,443	267,599,426	249,991,122	264,270,312
3	TAXES	153,886,787	166,467,472	208,932,819	233,648,460	248,368,950	236,353,400	251,008,523
	TOTAL EXPENDITURE	807,215,900	901,478,195	1,058,370,869	1,207,753,409	1,287,942,250	1,173,354,043	1,220,714,271
	NET OPERATING INCOME	$185,225,208	$231,131,911	$254,045,666	$265,417,814	$278,123,985	$278,547,618	$302,702,127
	DISTRIBUTION OF REVENUE (%)							
1	OPERATING EXPENSES	51.05	50.00	50.47	51.27	49.29	47.32	46.31
2	DEPRECIATION AND AMORTIZATION	14.78	14.89	14.26	14.86	17.09	17.22	17.35
3	TAXES	15.51	14.70	15.92	15.86	15.86	16.28	16.48
4	NET OPERATING INCOME	18.66	20.41	19.36	18.02	17.76	19.19	19.87
	TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: TABLE 33.4

CHART I
TELEPHONE UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES

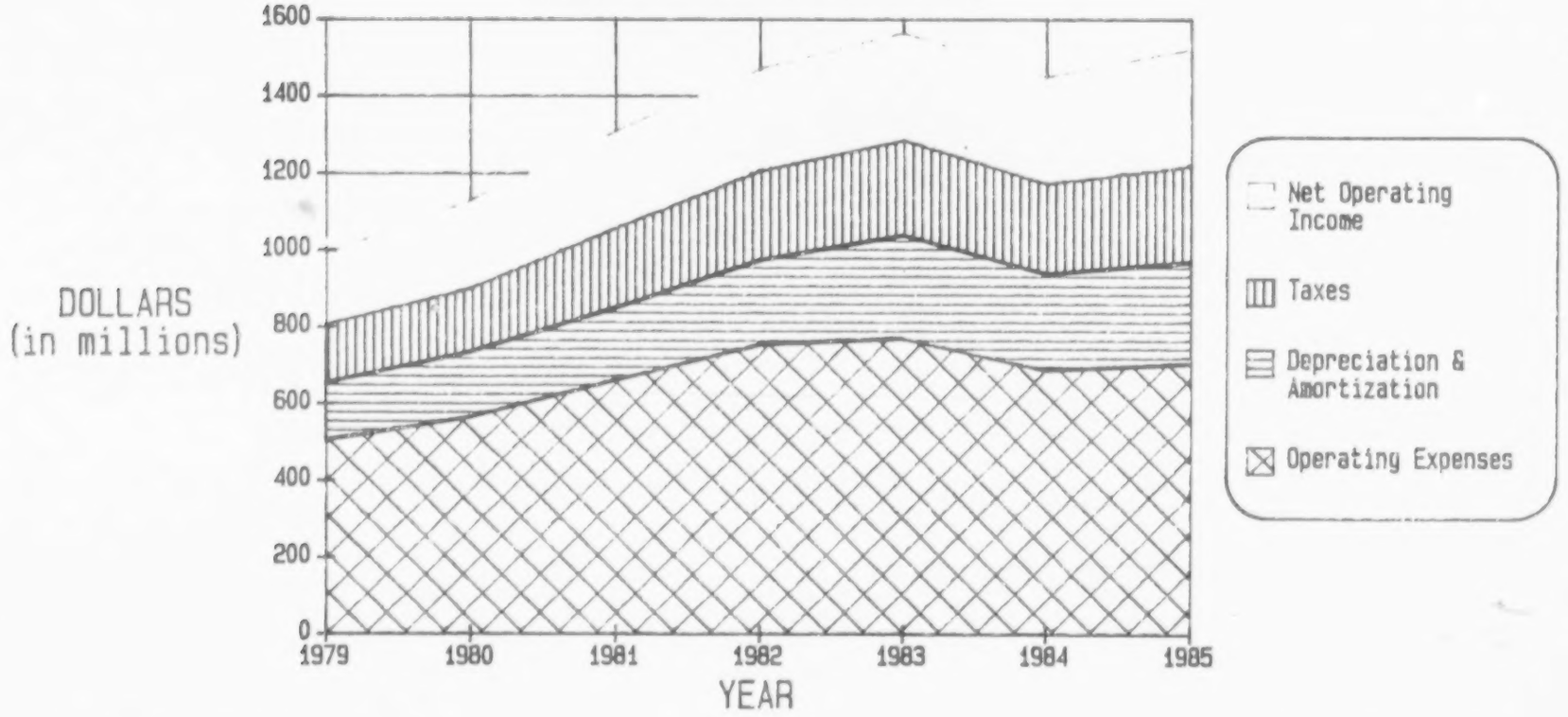

CHART II
TELEPHONE UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES

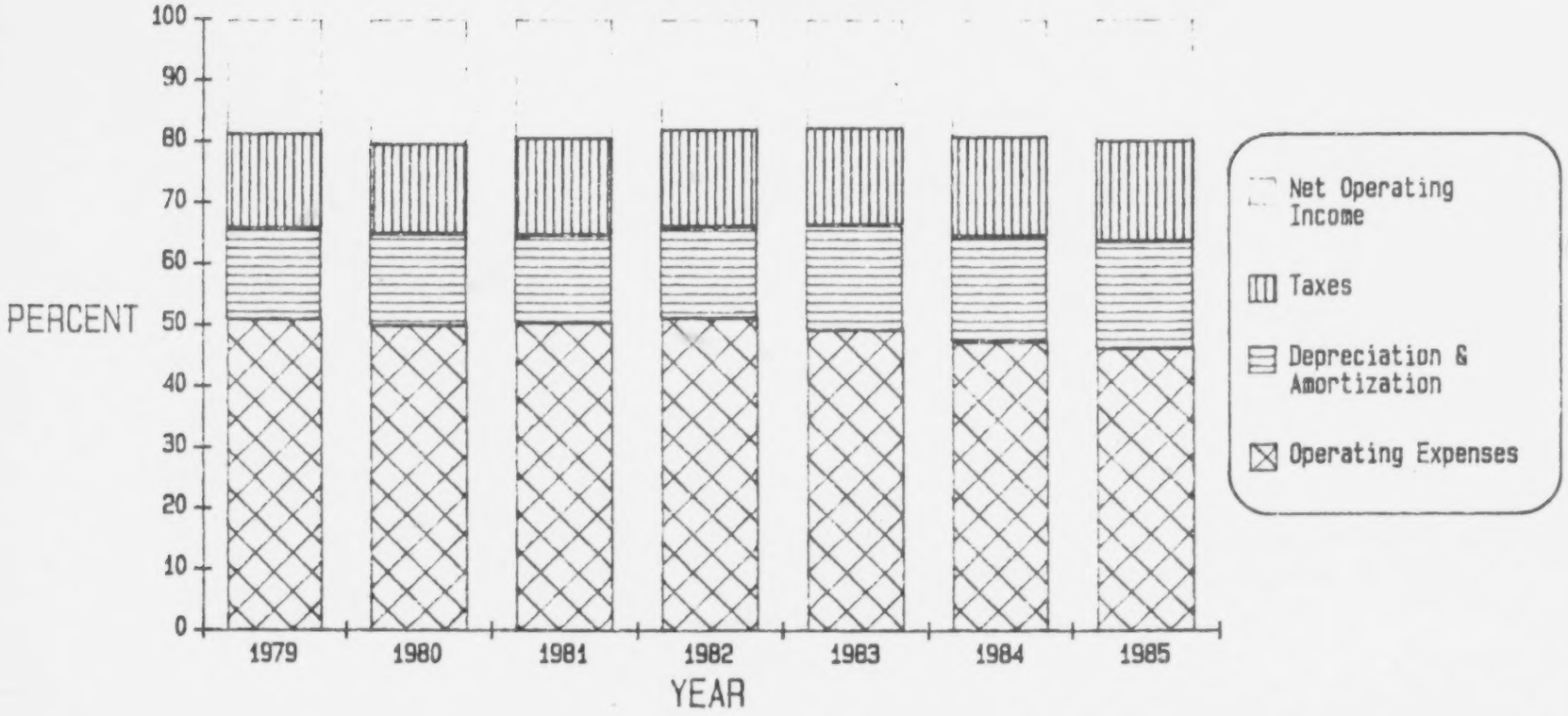

TABLE II
TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$4,550,555,150	$5,207,306,029	$5,735,080,209	$6,164,463,703	$6,438,402,696	$6,142,514,271	$6,539,489,810
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	278,828,479	242,139,125	270,682,678	210,931,565	196,573,382	219,739,652	207,107,294
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363	141,805
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	150,748	128,655	106,562	84,610	2,470	79,456	77,236
05		LESS: 171 DEPRECIATION RESERVE	842,837,171	911,674,478	1,001,955,414	1,144,584,550	1,401,471,907	1,470,341,277	1,710,616,659
06		172 AMORTIZATION RESERVE	3,899	322	345	368	392	415	438
07		TOTAL NET TELEPHONE PLANT	$3,991,096,189	$4,539,155,585	$5,005,144,210	$5,231,198,336	$5,233,806,804	$4,892,223,050	$5,036,199,048
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$5,085,580	$5,270,719	$5,591,848	$6,039,886	$6,653,706	$9,930,738	7,586,693
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,045	500,045	500,000	500,000	839,122	72,793	219,663
10	102	OTHER INVESTMENTS	1,461,737	2,970,213	2,050,991	2,105,745	1,464,000	9,106,401	9,170,441
11	103	MISCELLANEOUS PHYSICAL PROPERTY	3,404,096	8,341,466	8,413,767	10,492,823	16,234,310	16,454,620	12,793,460
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,250	175,000	242,000	282,000	227,000	142,000	0
13	106	NONREGULATED INVESTMENT							13,895,048
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736	22,271
15		TOTAL INVESTMENTS AND FUNDS	$10,631,457	$17,262,718	$16,804,429	$19,426,853	$25,425,165	$35,714,288	$43,687,576
CURRENT ASSETS									
									0
									0
16	113	CASH	$578,019	$9,446,325	$7,076,816	$7,450,230	$6,754,066	$8,451,364	17,027,593
17	114	SPECIAL CASH DEPOSITS	215,715	228,572	219,968	407,514	1,222,225	299,950	626,431
18	115	WORKING FUNDS	1,104,578	1,250,880	1,032,195	962,400	744,741	449,325	685,721
19	116	TEMPORARY CASH INVESTMENTS	10,745,545	3,151,327	5,694,296	4,640,955	11,030,765	70,237,947	68,154,505
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000	2,874,181
21	117.2	OTHER NOTES RECEIVABLE	32,294	180,670	80,168	150,400	142,892	434,442	264,321
22	118	DUE FROM CUSTOMERS AND AGENTS	185,785,932	213,314,139	262,769,205	266,418,622	298,063,114	276,712,378	306,482,842
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,500,840	3,500,828	7,322,957	4,474,132	19,673,216	14,660,666	16,105,660
24	120.2	OTHER ACCOUNTS RECEIVABLE	37,068,099	53,173,903	48,116,766	25,610,322	35,867,908	131,199,837	123,306,371
25	121	INTEREST AND DIVIDENDS RECEIVABLE	3,759	15,877	39,527	29,903	54,758	692,966	380,163
26	122	MATERIAL AND SUPPLIES	57,294,114	60,219,853	46,841,231	46,828,951	50,232,414	48,419,790	49,750,555
27	123	OTHER CURRENT ASSETS	647,401	1,375,239	927,408	1,135,763	1,579,738	5,363,033	611,300
28		TOTAL CURRENT ASSETS	$299,236,293	$349,287,606	$384,236,537	$361,754,192	$449,085,837	$575,443,698	$586,269,642
PREPAID ACCOUNTS AND DEFERRED CHARGES									
									0
									0
29	129	PREPAID RENTS	$1,036,349	$369,941	$1,436,506	$1,822,712	$1,217,443	$1,063,715	989,393
30	130	PREPAID TAXES	500,127	493,776	266,262	250,357	556,317	352,040	182,970
31	131	PREPAID INSURANCE	387,471	441,177	452,033	387,918	439,298	1,228,811	1,484,565
32	132	PREPAID DIRECTORY EXPENSESS	23,569,608	27,301,077	31,526,319	33,456,611	36,924,437	360,284	317,486
33	133	OTHER PAYMENTS	1,666,329	2,519,217	1,678,066	1,507,604	950,737	1,178,842	539,334
34	135	DISCOUNT ON LONG-TERM DEBT	10,110,679	13,853,788	13,351,151	12,841,806	12,281,637	11,723,267	11,226,577
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	10,190	5,093	66,564	32,682
36	139	OTHER DEFERRED CHARGES	16,892,565	15,601,400	11,074,683	11,850,444	13,020,543	12,415,329	16,008,365
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$54,170,326	$60,586,376	$59,789,820	$62,127,642	$65,395,505	$28,388,852	$30,781,373
38		TOTAL ASSETS AND OTHER DEBITS	$4,355,134,265	$4,966,292,286	$5,465,974,997	$5,674,507,023	$5,773,713,311	$5,531,769,888	$5,696,937,639

TABLE III
TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984	1985
STOCKHOLDERS EQUITY									
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$1,008,028,555	$1,186,038,641	$1,634,307,681	$1,638,554,205	$1,630,513,066	$1,414,173,441	$1,416,662,499
02	152	PREMIUM ON CAPITAL STOCK	145,123,045	13,959,000	14,677,841	15,074,101	15,604,329	16,154,306	16,684,250
03	179	OTHER CAPITAL	12,833,843	12,975,178	15,747,746	16,747,746	19,595,500	20,125,537	20,219,276
04	180	RETAINED EARNINGS RESERVED	13,721,198	20,630,844	20,630,844	20,630,843	20,630,844	20,630,843	20,630,844
05	181	UNAPPROPRIATED RETAINED EARNINGS	567,973,014	640,308,971	712,394,554	767,180,784	801,304,102	702,982,876	731,159,540
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	88,476	88,476	88,476	88,476	88,476	87,226	87,934
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,747,586,177	$1,873,819,155	$2,397,665,191	$2,458,094,203	$2,487,554,365	$2,173,974,777	$2,205,263,475
LONG-TERM DEBT									
09	154.1	FUNDED DEBT	$1,442,798,346	$1,691,805,212	$1,668,469,693	$1,662,312,784	$1,652,777,694	$1,612,671,631	$1,608,551,103
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,052,000	12,500,000	8,500,000	0	0	0
11	157	OTHER LONG-TERM DEBT	3,025,800	5,025,000	9,937,785	9,571,883	4,198,581	9,529,030	6,953,229
12		TOTAL LONG-TERM DEBT	$1,474,824,146	$1,896,882,212	$1,690,907,478	$1,680,384,667	$1,656,976,275	$1,622,200,661	$1,615,504,332
CURRENT AND ACCRUED LIABILITIES									
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$3,000,000	$3,700,000	$2,145,000	$3,000,000	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	216,740,847	128,065,900	101,465,657	124,352,750	10,579,356	5,607,079	39,572,750
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	66,021,325	59,356,083	65,922,219	58,082,328	65,425,743	38,374,034	27,623,264
16	159.2	OTHER ACCOUNTS PAYABLE	129,652,142	147,340,385	158,524,167	125,491,256	214,977,676	354,115,386	367,428,137
17	160	CUSTOMERS' DEPOSITS	7,109,446	10,137,922	12,178,648	11,864,053	12,888,161	13,325,610	12,102,871
18	162	MATURED INTEREST AND DIVIDENDS	2,579,121	2,378,960	44,290	36,828	54,805	49,965	33,177
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	6,665,000
20	164	ADVANCE BILLING AND PAYMENTS	31,201,740	35,521,059	44,662,126	49,304,199	46,661,340	38,595,119	41,243,432
21	165	OTHER CURRENT LIABILITIES	6,847,650	9,432,530	11,259,103	13,507,699	16,292,015	30,904,315	33,942,533
22	166	TAXES ACCRUED	52,533,125	35,012,443	66,367,383	74,806,851	85,153,717	82,761,697	78,125,866
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	39,776,696	49,814,250	53,685,420	54,510,946	56,509,182	59,293,206	61,361,789
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$555,462,091	$480,759,532	$516,254,011	$514,956,910	$508,541,995	$623,026,411	$668,098,819
DEFERRED CREDITS AND OPERATING RESERVES									
25	168	PREMIUM ON LONG-TERM DEBT	$1,004,637	$961,684	$918,730	$875,776	$832,822	$789,868	$746,914
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	5,754,640	6,305,497	6,420,421	12,731,851	14,231,516	16,006,496	13,337,695
28	174	OTHER DEFERRED CREDITS	215,544,901	274,630,656	318,896,407	350,763,293	357,073,516	348,059,443	353,699,507
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	346,501,038	423,021,157	527,464,185	646,009,033	740,492,179	742,551,802	834,791,187
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	8,456,635	9,912,392	7,448,577	10,691,290	8,010,643	5,160,410	5,495,711
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$577,261,852	$714,831,386	$861,148,319	$1,021,071,243	$1,120,640,676	$1,112,568,019	$1,208,071,013
32		TOTAL LIABILITIES AND OTHER CREDITS	$4,355,134,265	$4,966,292,286	$5,465,974,997	$5,674,507,023	$5,773,713,311	$5,[illegible],769,888	$5,696,937,639

TABLE IV
TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$185,225,208	$231,131,911	$254,045,665	$265,417,812	$278,123,985	$278,547,618	$302,702,125
02	-OTHER STATES	132,800,006	156,734,930	175,394,663	174,735,377	196,675,205	176,422,522	175,823,528
03	TOTAL NET OPERATING INCOME	318,025,214	387,866,841	429,440,328	440,153,189	474,799,190	454,970,140	478,525,654
04	INTEREST CHARGED TO CONSTRUCTION	5,992,459	5,444,953	7,523,347	13,343,998	14,354,525	14,792,451	11,927,180
05	OTHER INCOME	1,867,708	4,077,485	7,832,709	5,690,054	7,565,405	8,397,756	6,104,005
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,620,743	3,204,514	5,566,113	4,094,181	8,245,381	7,184,727	5,831,358
07	INTEREST ON FUNDED DEBT	95,143,609	132,914,377	146,604,540	144,067,438	142,680,285	139,648,593	138,095,141
08	OTHER FIXED CHARGES	28,773,317	39,828,450	23,799,507	20,165,352	10,213,956	7,660,558	4,719,430
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	12,552,341	963,866	506,563	581,253	(9,602,180)	231,949	404,062
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	5,902,214	365,999	184,916	269,133	(1,637,433)	(2,857,611)	599,610
11	NET INCOME	$206,997,839	$222,039,809	$269,147,872	$291,172,390	$327,614,751	$326,756,029	$347,715,361
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$498,907,233	$567,973,014	$640,130,745	$712,394,553	$766,099,414	$676,704,815	$702,982,876
13	CREDITS: NET INCOME(AS ABOVE)	206,997,839	222,039,809	269,147,872	291,172,390	327,614,751	326,790,535	347,715,361
14	OTHER CREDITS	20,854	101,661	639,143	66,877	356,631	10,237,004	98,937
15	TOTAL CREDITS	207,018,693	222,141,469	269,787,016	291,239,267	327,971,382	337,027,539	347,814,299
16	DEBITS: DIVIDEND APPROPRIATIONS	137,478,619	142,637,394	197,377,160	236,439,226	292,765,421	309,811,480	319,564,850
17	OTHER DEBITS	474,294	7,168,119	146,044	13,415	1,273	937,998	72,785
18	TOTAL DEBITS	137,952,913	149,805,513	197,523,204	236,452,641	292,766,694	310,749,478	319,637,635
19	BALANCE AT END OF YEAR	$567,973,014	$640,308,971	$712,394,554	$767,181,179	$801,304,102	$702,982,876	$731,159,540

TABLE V
TOTAL TELEPHONE UTILITIES -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$410,630,643	$467,034,290	$542,390,306	$620,050,879	$661,556,508	$577,565,789	$596,290,051
02	ACCESS REVENUES	0	0	0	0	0	404,369,856	470,717,186
03	TOLL SERVICE	522,144,593	595,795,451	693,917,649	766,038,406	802,100,919	297,360,895	294,476,778
04	MISCELLANEOUS	66,589,642	79,619,605	89,028,279	103,407,817	120,074,427	180,480,190	171,644,694
05	UNCOLLECTIBLES - DEBIT	6,923,763	9,839,239	12,919,702	16,325,879	17,665,619	7,875,068	9,712,312
06	TOTAL OPERATING REVENUES	$992,441,110	$1,132,610,108	$1,312,416,532	$1,473,171,223	$1,566,066,235	$1,451,901,662	$1,523,416,397
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$209,174,700	$224,383,264	$267,693,062	$315,168,087	$324,412,421	$264,613,508	$254,797,156
08	DEPRECIATION AND AMORTIZATION	146,646,958	168,687,271	187,111,600	218,876,443	267,599,426	249,991,122	264,270,312
09	TRAFFIC	49,842,313	52,203,530	57,637,476	59,417,637	58,602,383	44,029,767	48,239,121
10	COMMERCIAL	93,837,164	108,603,676	127,161,056	142,380,482	139,551,169	123,901,275	123,965,872
11	ACCESS EXPENSES	0	0	0	0	0	0	265,265
12	GENERAL OFFICE	64,469,009	77,796,907	91,599,564	101,403,623	116,464,645	122,535,686	131,842,412
13	OTHER OPERATING EXPENSES	89,358,973	103,336,080	118,235,289	136,858,677	132,943,256	131,929,285	146,325,612
14	TOTAL OPERATING REVENUE EXPENSES	$653,329,113	$735,010,723	$849,438,050	$974,104,949	$1,039,573,300	$937,000,643	$969,705,749
15	INVESTMENT CREDIT - NET	$31,301,151	$39,974,678	$34,015,105	$23,002,082	$7,352,036	$4,789,184	$14,043,185
16	FEDERAL INCOME TAXES	(7,411,157)	(10,581,670)	2,499,337	11,158,181	60,606,204	69,776,092	60,550,732
17	OTHER OPERATING TAXES	89,398,338	91,688,611	112,789,475	123,193,935	119,731,174	103,605,400	105,643,991
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	41,449,080	47,574,860	67,751,906	77,815,213	72,315,795	75,542,567	92,150,439
19	OPER.FED. INCOME TAX DEFER - OTHER	4,225,406	4,863,869	3,460,400	12,157,879	9,154,164	7,217,524	7,777,819
20	INC. CREDITS FROM PRIOR FED. TAXES	5,076,031	7,052,876	11,583,403	13,678,330	20,790,423	24,577,367	29,157,644
21	TOTAL OPERATING TAXES	$153,886,787	$166,467,472	$208,932,819	$233,648,460	$248,368,950	$236,353,400	$251,008,523
22	TOTAL OPERATING REVENUE DEDUCTIONS	$807,215,902	$901,478,197	$1,058,370,866	$1,207,753,409	$1,287,942,250	$1,173,354,043	$1,220,714,271
23	NET OPERATING INCOME	$185,225,208	$231,131,911	$254,045,666	$265,417,814	$278,123,985	$278,547,618	$302,702,127
24	100.1 TELEPHONE PLANT IN SERVICE	$2,735,798,036	$3,148,943,645	$3,488,148,244	$3,764,653,586	$3,963,541,224	$3,794,616,085	$4,070,989,250
25	100.3 PROPERTY HELD FOR FUTURE USE	3,265,831	522,848	480,377	191,043	130,530	110,385	76,033
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	532,017,031	579,695,722	635,938,930	693,076,497	853,443,562	893,559,307	1,031,122,977
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,207,046,836	$2,569,770,771	$2,852,689,691	$3,071,768,132	$3,110,228,192	$2,901,167,163	$3,039,942,306
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	22,340,528	24,112,113	25,500,404	26,227,410	26,618,449	27,046,393	27,653,257
29	AERIAL WIRE	53,122	47,045	43,585	40,386	47,627	45,509	53,503
30	UNDERGROUND CONDUIT (SINGLE DUCT)	12,263	13,003	13,295	13,256	13,206	13,515	14,266
31	CARRIER CHANNEL(TELEPHONE)	7,066,028	7,422,396	10,173,017	11,405,974	20,843,521	9,123,941	10,956,567
32	NUMBER OF POLES	452,579	450,881	442,776	433,364	424,225	414,349	405,918
33	NUMBER OF CENTRAL OFFICES	531	548	560	563	565	378	382
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,597,385	1,636,713
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	604,089	638,151
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	28,019	28,965
37	ACCESS LINES(TOTAL)	0	0	0	0	2,119,341	2,229,493	2,303,829

APPENDIX

Individual Company Tables on Annual Statistics

Block 1: Balance Sheet--Assets and Other Debits
Block 2: Balance Sheet--Liabilities and Other Credits
Block 3: Income and Retained Earnings
Block 4: Net Operating Income and Plant Statistics

Table Numbers For				Company	
Block 1	Block 2	Block 3	Block 4	Code:	Name
1.1	1.2	1.3	1.4	01	Asotin Telephone
2.1	2.2	2.3	2.4	02	Cascade Autovon
3.1	3.2	3.3	3.4	03	Continental Telephone
4.1	4.2	4.3	4.4	04	Cowiche Telephone
5.1	5.2	5.3	5.4	05	Ellensburg Telephone
6.1	6.2	6.3	6.4	06	G.T.E.
7.1	7.2	7.3	7.4	07	Hat Island Telephone
8.1	8.2	8.3	8.4	08	Hood Canal Telephone
9.1	9.2	9.3	9.4	09	Inland (Include Prescott)
10.1	10.2	10.3	10.4	10	Inter-Island Telephone
11.1	11.2	11.3	11.4	11	Kalama Telephone
12.1	12.2	12.3	12.4	12	Lewis River Telephone
13.1	13.2	13.3	13.4	13	Mashell Telephone
14.1	14.2	14.3	14.4	14	McDaniel Telephone
15.1	15.2	15.3	15.4	15	P.N.B.
16.1	16.2	16.3	16.4	16	Peninsula Telephone
17.1	17.2	17.3	17.4	17	Pioneer Telephone
----	----	----	----	18	Prescott Telephone (Merged with Inland)
19.1	19.2	19.3	19.4	19	St. John Coop Telephone
20.1	20.2	20.3	20.4	20	Telephone Utilities, Inc.
21.1	21.2	21.3	21.4	21	Tenino Telephone
22.1	22.2	22.3	22.4	22	Toledo Telephone
23.1	23.2	23.3	23.4	23	United Telephone
24.1	24.2	24.3	24.4	24	Western Wahkiakum Telephone
25.1	25.2	25.3	25.4	25	Whidbey Telephone
26.1	26.2	26.3	26.4	26	Yelm Telephone
Total Company Basis--Block 4 Only					
----	----	----	27.4	27	Asotin Telephone--Total Company
----	----	----	28.4	28	Continental Telephone--Total Company
----	----	----	29.4	29	G.T.E.--Total Company
----	----	----	30.4	30	Inland (Including Prescott)--Total Company
----	----	----	31.4	31	P.N.B.--Total Company
----	----	----	32.4	32	United Telephone--Total Company
Summary Tables					
33.1	33.2	33.3	----	33	Total State or Company Basis
----	----	----	33.4	33	Total State Basis Only
----	----	----	34.4	34	Total Company Basis Only

TABLE VI
TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$673,016,404	$756,291,146	$868,253,006	$995,001,620	$1,084,740,220	$965,207,440	$993,153,714
02	ACCESS REVENUES	0	0	0	0	0	688,306,211	801,394,654
03	TOLL SERVICE	917,702,704	1,048,514,991	1,214,704,737	1,306,248,482	1,371,515,922	478,607,906	446,831,875
04	MISCELLANEOUS	101,842,539	123,217,760	135,591,567	156,712,183	179,982,777	292,379,675	280,488,039
05	UNCOLLECTIBLES - DEBIT	12,250,449	16,343,344	21,233,301	28,212,919	29,103,041	12,927,637	16,201,682
06	TOTAL OPERATING REVENUES	$1,680,311,195	$1,911,680,556	$2,197,316,008	$2,429,749,366	$2,607,135,878	$2,411,573,595	$2,505,666,600
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$353,248,339	$378,003,364	$446,969,448	$509,213,144	$525,616,830	$437,111,095	415,147,792
08	DEPRECIATION AND AMORTIZATION	243,976,467	279,324,835	307,591,745	363,532,758	440,136,670	401,338,036	448,058,513
09	TRAFFIC	90,071,846	93,290,531	99,890,764	102,296,440	101,918,283	74,631,440	80,805,508
10	COMMERCIAL	157,369,208	183,869,789	213,378,243	238,827,258	234,966,605	210,378,064	199,737,613
11	ACCESS EXPENSES	0	0	0	0	0	0	444,155
12	GENERAL OFFICE	109,830,469	132,807,874	154,308,910	168,681,224	188,544,921	196,102,515	208,684,335
13	OTHER OPERATING EXPENSES	150,899,254	177,821,439	201,062,967	227,003,413	225,930,673	231,886,779	248,374,728
14	TOTAL OPERATING REVENUE EXPENSES	$1,105,395,582	$1,245,117,830	$1,423,202,079	$1,609,554,237	$1,717,113,982	$1,551,447,929	$1,601,252,643
15	INVESTMENT CREDIT - NET	$55,537,821	$63,451,835	$51,115,888	$31,213,899	$9,264,027	$6,239,528	$17,846,791
16	FEDERAL INCOME TAXES	(3,002,571)	(5,896,375)	18,792,772	35,934,804	124,226,540	132,845,946	126,255,554
17	OTHER OPERATING TAXES	140,797,878	148,617,622	179,217,225	197,434,681	187,171,197	181,184,843	190,048,730
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	65,646,061	77,151,721	106,686,920	122,246,145	114,979,552	114,787,888	128,670,467
19	OPER.FED. INCOME TAX DEFER - OTHER	7,207,578	8,251,560	7,713,856	15,134,227	12,887,342	9,312,151	10,875,438
20	INC. CREDITS FROM PRIOR FED. TAXES	9,296,369	12,880,480	18,853,057	21,921,818	33,305,952	39,214,831	48,264,429
21	TOTAL OPERATING TAXES	$256,890,398	$278,695,883	$344,673,603	$380,041,938	$415,222,706	$405,155,525	$425,432,550
22	TOTAL OPERATING REVENUE DEDUCTIONS	$1,362,285,981	$1,523,813,715	$1,767,875,679	$1,989,596,175	$2,132,336,688	$1,956,603,454	$2,026,685,193
23	NET OPERATING INCOME	$318,025,214	$387,866,841	$429,440,329	$440,153,191	$474,799,190	$454,970,140	$478,981,408
24	100.1 TELEPHONE PLANT IN SERVICE	$4,550,555,150	$5,207,306,029	$5,735,080,209	$6,164,463,706	$6,438,402,697	$6,133,661,309	$6,539,489,810
25	100.3 PROPERTY HELD FOR FUTURE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363	156,960
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	842,841,070	911,674,800	1,001,955,759	1,144,584,919	1,401,471,907	1,467,808,630	1,710,617,096
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$3,712,116,965	$4,296,887,809	$4,734,354,967	$5,020,182,163	$5,037,231,345	$4,666,084,042	$4,829,029,673
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	35,634,589	38,314,748	40,278,289	41,256,886	41,732,618	42,377,503	43,155,008
29	AERIAL WIRE	103,725	89,478	81,776	78,118	89,895	85,999	93,586
30	UNDERGROUND CONDUIT (SINGLE DUCT)	19,620	20,577	20,987	20,690	20,656	20,960	21,790
31	CARRIER CHANNEL(TELEPHONE)	14,480,155	16,613,211	20,301,254	24,376,341	37,809,695	15,817,422	21,169,971
32	NUMBER OF POLES	718,722	706,909	687,770	672,459	659,868	645,648	634,430
33	NUMBER OF CENTRAL OFFICES	862	881	898	906	909	622	623
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	2,553,230	2,603,325
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	947,941	996,610
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	45,798	46,977
37	ACCESS LINES(TOTAL)	0	0	0	0	3,370,754	3,546,969	3,646,912

TABLE 1.1

01 ASOTIN TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$1,131,500	$1,128,495	$2,770,089	$2,825,368	$2,837,231	$2,840,718	$2,907,847
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	68,095	1,151,085	35,528	25,432	27,463	78,668	88,153
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	$0	$0	$0	$0	$0	$0	
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	
05		LESS: 171 DEPRECIATION RESERVE	351,936	375,289	335,297	511,281	661,016	824,514	1,020,156
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	
07		TOTAL NET TELEPHONE PLANT	$847,659	$1,904,291	$2,470,320	$2,339,519	$2,203,678	$2,094,872	$1,975,845
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	1,000	1,000	2,650	3,650	3,650	3,650	3,650
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	1,774	4,476	9,689
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$1,000	$1,000	$2,650	$3,650	$5,424	$8,126	$13,339
CURRENT ASSETS									
16	113	CASH	$14,613	$31,719	$1,280	$15,357	$24,982	$39,416	$8,282
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	
18	115	WORKING FUNDS	300	300	300	400	400	400	400
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	199,000	438,000	643,000	1,011,000
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANI	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	35,766	32,852	40,543	46,853	47,073	19,254	19,411
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMP	133	0	564	13,396	7,534	5,077	77
24	120.2	OTHER ACCOUNTS RECEIVABLE	10,208	64,962	180,246	59,499	28,813	73,025	56,060
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	2,700	4,466	14,921	16,089
26	122	MATERIAL AND SUPPLIES	7,335	9,256	17,865	27,663	29,825	22,262	24,701
27	123	OTHER CURRENT ASSETS	0	0	0	0	8,577	7,162	6,688
28		TOTAL CURRENT ASSETS	$68,355	$139,089	$240,798	$364,868	$589,670	$824,517	$1,142,708
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$1,700	$1,714	$1,714	($1,374)	$0	($781)	($768)
30	130	PREPAID TAXES	440	686	614	1,158	1,247	1,135	1,238
31	131	PREPAID INSURANCE	0	0	0	0	0	0	0
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	577	457	471	6,075	3,021	3,303	3,447
34	135	DISCOUNT ON LONG-TERM DEBT	12,077	11,714	11,350	10,987	10,624	10,260	9,897
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENT	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	53,823	19,909	22,121	24,581	26,217	37,109	26,951
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHA	$68,617	$34,480	$36,270	$41,427	$41,109	$51,026	$40,765
38		TOTAL ASSETS AND OTHER DEBITS	$985,631	$2,078,860	$2,750,038	$2,749,464	$2,839,881	$2,978,541	$3,172,656

TABLE 1.2

01 ASOTIN TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$88,250	$88,250	$88,750	$88,750	$88,750	$88,750	$88,750
02	152	PREMIUM ON CAPITAL STOCK	212	212	364,712	364,712	364,712	364,712	364,712
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	209,481	313,659	472,719	522,875	583,153	693,761	777,572
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$297,943	$402,121	$926,181	$976,337	$1,036,615	$1,147,223	$1,231,034
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$605,812	$1,338,519	$1,597,818	$1,569,556	$1,538,112	$1,498,051	$1,457,172
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	52,000	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$605,812	$1,390,519	$1,597,818	$1,569,556	$1,538,112	$1,498,051	$1,457,172
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANI	11,844	10,846	14,524	11,512	18,164	18,981	16,852
16	159.2	OTHER ACCOUNTS PAYABLE	28,282	212,314	86,018	33,277	42,540	24,235	114,114
17	160	CUSTOMERS' DEPOSITS	1,030	885	990	1,655	1,835	2,020	1,997
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	1,562	1,999	1,858	2,044	1,930	2,909	2,401
21	165	OTHER CURRENT LIABILITIES	2,065	2,537	3,373	3,196	4,940	5,515	3,695
22	166	TAXES ACCRUED	834	1,202	(2,141)	(1,106)	(1,019)	676	(42)
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS	0	0	0	0	0	0	
24		TOTAL CURRENT AND ACCRUED LIABILITI	$45,617	$229,783	$104,622	$50,578	$68,390	$54,336	$139,016
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	29,749	49,891	85,800	78,728	78,383	112,751	136,135
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX D	6,511	6,544	35,097	73,745	117,928	165,779	208,912
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	523	520	453	401	386
31		TOTAL DEFERRED CREDITS AND OPERATING	$36,260	$56,435	$121,420	$152,993	$196,764	$278,931	$345,434
32		TOTAL LIABILITIES AND OTHER CREDITS	$985,632	$2,078,858	$2,750,041	$2,749,464	$2,839,881	$2,978,541	$3,172,656

TABLE 1.3

01 ASOTIN TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$49,339	$92,762	$130,216	$57,433	$60,335	$86,866	$48,831
02	-OTHER STATES	8,731	12,886	22,184	25,983	19,088	29,416	38,996
03	TOTAL NET OPERATING INCOME	$58,070	$105,648	$152,400	$83,416	$79,423	$116,282	$87,827
04	INTEREST CHARGED TO CONSTRUCTION	0	18,454	41,139	0	0	0	0
05	OTHER INCOME	2,402	70	70	4,157	27,029	55,243	80,398
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	319	120	238	2,452	12,736	25,362	33,881
07	INTEREST ON FUNDED DEBT	11,194	16,001	31,055	31,771	31,168	30,455	29,636
08	OTHER FIXED CHARGES	1,501	2,064	1,446	1,385	460	3,291	610
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED IT	0	0	0	0	0	0	0
11	NET INCOME	$47,458	$105,987	$160,870	$51,965	$62,088	$112,417	$104,098
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$163,832	$209,480	$313,657	$472,717	$522,873	$583,151	$693,761
13	CREDITS: NET INCOME(AS ABOVE)	47,458	105,987	160,870	51,965	62,088	112,417	104,098
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	47,458	105,987	160,870	51,965	62,088	112,417	104,098
16	DEBITS: DIVIDEND APPROPRIATIONS	1,810	1,810	1,810	1,809	1,810	1,809	20,287
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	1,810	1,810	1,810	1,809	1,810	1,809	20,287
19	BALANCE AT END OF YEAR	$209,480	$313,657	$472,717	$522,873	$583,151	$693,759	$777,572

TABLE 1.4

01 ASOTIN TELEPHONE COMPANY - WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$120,574	$130,102	$142,542	$149,166	$121,653	$139,368	$168,638
02	ACCESS REVENUES	0	0	0	0	0	249,534	442,567
03	TOLL SERVICE	125,074	217,800	370,195	396,901	404,600	223,008	(18,188)
04	MISCELLANEOUS	13,145	13,310	13,489	12,380	9,917	27,289	61,275
05	UNCOLLECTIBLES - DEBIT	1,094	5,909	4,585	5,648	5,394	296	940
06	TOTAL OPERATING REVENUES	$257,699	$355,303	$521,641	$552,799	$530,776	$638,903	$653,352
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$47,531	$58,909	$100,783	$76,250	$77,900	$72,047	$92,588
08	DEPRECIATION AND AMORTIZATION	37,931	40,878	69,069	175,389	175,444	175,898	189,671
09	TRAFFIC	2,184	3,320	4,981	7,495	3,527	5,950	5,732
10	COMMERCIAL	25,395	28,585	25,973	30,850	33,811	42,130	37,823
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	27,484	28,852	41,020	52,583	60,245	90,021	107,599
13	OTHER OPERATING EXPENSES	46,590	51,408	64,357	96,813	54,788	65,443	93,204
14	TOTAL OPERATING REVENUE EX	$187,115	$211,952	$306,183	$439,380	$405,715	$451,489	$526,618
15	INVESTMENT CREDIT - NET	$3,697	$18,128	$33,894	($6,432)	($367)	$31,301	$21,243
16	FEDERAL INCOME TAXES	0	15,196	4,897	(1,979)	(8,854)	(15,180)	(20,274)
17	OTHER OPERATING TAXES	14,188	17,235	19,988	30,731	35,473	42,391	33,787
18	OPERATING FED.INCOME TAX DEFER	0	30	26,464	33,666	38,474	42,036	43,147
19	OPER.FED. INCOME TAX DEFER - O	3,359	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. T	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$21,244	$50,589	$85,243	$55,986	$64,726	$100,548	$77,903
22	TOTAL OPERATING REV DEDU	$208,359	$262,541	$391,426	$495,366	$470,441	$552,037	$604,521
23	NET OPERATING INCOME	$49,340	$92,762	$130,215	$57,433	$60,335	$86,866	$48,831
24	100.1 TELEPHONE PLANT IN SERVI	$980,090	$998,975	$2,542,572	$2,593,408	$2,603,973	$2,599,568	$2,657,550
25	100.3 PROPERTY HELD FOR FUTURE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT.	302,854	345,087	286,964	438,541	574,722	723,305	900,685
27	NET TELEPHONE PLANT END OF YEA	$677,236	$653,888	$2,255,608	$2,154,867	$2,029,251	$1,876,263	$1,756,865
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	2,214	2,214	2,214	2,214	11,477	11,477	11,477
29	AERIAL WIRE	142	145	145	145	2	2	2
30	UNDERGROUND CONDUIT	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TEL	0	0	0	0	0	0	0
32	NUMBER OF POLES	0	843	843	843	408	408	408
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	693	694
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	114	103
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	4	4
37	ACCESS LINES(TOTAL)	0	0	0	0	0	811	801

TABLE 2.1

02 CASCADE AUTOVON - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$3,962,320	$3,966,804	$3,997,526	$4,024,167	$6,011,193	$6,147,591	$6,270,860
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	2,323	0	0	3,930,470	44,247	67,553	43,781
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	3,219,382	3,416,481	3,614,331	3,815,567	1,393,659	2,462,912	3,519,856
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$745,261	$550,323	$383,195	$4,139,070	$4,661,781	$3,752,232	$2,794,785
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$2,388,080	$2,761,319	$3,082,448	$3,530,486	$4,034,356	$4,612,960	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	0	0	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$2,388,080	$2,761,319	$3,082,448	$3,530,486	$4,034,356	$4,612,960	$0
CURRENT ASSETS									
16	113	CASH	$100	$100	$100	$100	$200	$200	$200
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	0	0	0	0	0	0	0
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	123,785	0	0	0	0	0	77,442
24	120.2	OTHER ACCOUNTS RECEIVABLE	103,728	158,410	160,941	201,722	443,172	977,939	696,920
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	0	0	0	0	21	21	21
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$227,613	$158,510	$161,041	$201,822	$443,393	$978,160	$774,583
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	0	0	0	0	0	373	110
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	1,886	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	10,223	1,666	0	0	0	0	0
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	348	5,000	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$12,109	$1,666	$0	$348	$5,000	$373	$110
38		TOTAL ASSETS AND OTHER DEBITS	$3,373,063	$3,471,818	$3,626,684	$7,871,726	$9,144,530	$9,343,725	$3,569,478

TABLE 2.2

02 CASCADE AUTOVON - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984	1985
STOCKHOLDERS EQUITY									
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000
02	152	PREMIUM ON CAPITAL STOCK	2,303	2,303	2,303	2,303	2,303	2,303	2,303
03	179	OTHER CAPITAL	295,039	295,039	295,039	295,039	295,039	295,039	295,039
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,788,738	2,115,642	2,087,541	2,844,621	4,053,926	5,413,331	1,293,890
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$2,311,080	$2,637,984	$2,609,883	$3,366,963	$4,576,268	$5,935,673	$1,816,232
LONG-TERM DEBT									
09	154.1	FUNDED DEBT	$750,000	$375,000	$0	$0	$0	$0	$0
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$750,000	$375,000	$0	$0	$0	$0	$0
CURRENT AND ACCRUED LIABILITIES									
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	249,583	908,874	3,105,590	4,084,948	2,737,076	1,123,159
16	159.2	OTHER ACCOUNTS PAYABLE	194,514	185,603	108,989	1,359,237	33,369	69,465	61,390
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	7,599	7,870	0	0	0	0	78,695
22	166	TAXES ACCRUED	21,562	6,901	(6,604)	34,294	55,303	92,869	(35,640)
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	5,470	2,735	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$229,145	$452,692	$1,011,259	$4,499,121	$4,173,620	$2,899,410	$1,227,604
DEFERRED CREDITS AND OPERATING RESERVES									
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	7,838	6,142	5,542	4,342	383,342	454,342	416,342
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	75,000	0	0	1,300	11,300	54,300	109,300
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$82,838	$6,142	$5,542	$5,642	$394,642	$508,642	$525,642
32		TOTAL LIABILITIES AND OTHER CREDITS	$3,373,063	$3,471,818	$3,626,684	$7,871,726	$9,144,530	$9,343,725	$3,569,478

TABLE 2.3

02 CASCADE AUTOVON TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$146,531	$111,260	$63,457	$94,853	$630,549	$853,159	$600,515
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$146,531	$111,260	$63,457	$94,853	$630,549	$853,159	$600,515
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	113,781	161,782	0	0
05	OTHER INCOME	531,659	687,615	693,945	638,103	686,624	865,339	804,440
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	1,500	0	0	666	0	0
07	INTEREST ON FUNDED DEBT	87,502	54,687	21,874	0	0	0	0
08	OTHER FIXED CHARGES	10,223	10,784	26,641	89,657	268,984	257,843	100,326
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$580,465	$731,904	$708,887	$757,080	$1,209,305	$1,460,655	$1,304,629
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$1,469,273	$1,788,738	$2,115,642	$2,087,541	$2,844,621	$4,053,926	$5,413,331
13	CREDITS: NET INCOME(AS ABOVE)	580,465	731,904	708,887	757,080	1,209,305	1,460,655	1,304,629
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	580,465	731,904	708,887	757,080	1,209,305	1,460,655	1,304,629
16	DEBITS: DIVIDEND APPROPRIATIONS	261,000	405,000	736,988	0	0	101,250	5,424,070
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	261,000	405,000	736,988	0	0	101,250	5,424,070
19	BALANCE AT END OF YEAR	$1,788,738	$2,115,642	$2,087,541	$2,844,621	$4,053,926	$5,413,331	$1,293,890

TABLE 2.4

02 CASCADE AUTOVON COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$841,255	$894,853	$898,684	$0	$0	$0	$0
02	ACCESS REVENUES	0	0	0	0	0	0	0
03	TOLL SERVICE	0	0	0	950,792	2,833,534	3,569,008	0
04	MISCELLANEOUS	21,417	0	0	0	0	0	3,215,440
05	UNCOLLECTIBLES - DEBIT	0	0	0	0	0	0	0
06	TOTAL OPERATING REVENUES	$862,672	$894,853	$898,684	$950,792	$2,833,534	$3,569,008	$3,215,440
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$254,567	$317,379	$336,871	$345,579	$593,209	$773,840	$780,416
08	DEPRECIATION AND AMORTIZATION	209,562	204,665	206,167	200,306	914,230	1,040,741	1,053,963
09	TRAFFIC	0	0	0	0	0	0	0
10	COMMERCIAL	4,714	0	0	0	0	1,744	72
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	69,573	97,689	124,190	179,390	228,516	243,445	149,695
13	OTHER OPERATING EXPENSES	69,814	65,156	85,118	45,584	88,767	126,067	139,984
14	TOTAL OPERATING REVENUE EXPENSES	$608,230	$684,889	$752,346	$770,859	$1,824,722	$2,185,837	$2,124,130
15	INVESTMENT CREDIT - NET	($5,000)	($1,700)	($600)	($1,200)	$379,000	$71,000	($38,000)
16	FEDERAL INCOME TAXES	(12,850)	139,300	41,500	26,000	(87,000)	343,000	380,000
17	OTHER OPERATING TAXES	50,761	36,104	41,981	58,980	76,263	73,012	93,795
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	75,000	(75,000)	0	1,300	10,000	43,000	55,000
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$107,911	$98,704	$82,881	$85,080	$378,263	$530,012	$490,795
22	TOTAL OPERATING REVENUE DEDUCTIONS	$716,141	$783,593	$835,227	$855,939	$2,202,985	$2,715,849	$2,614,925
23	NET OPERATING INCOME	$146,531	$111,260	$63,457	$94,853	$630,549	$853,159	$600,515
24	100.1 TELEPHONE PLANT IN SERVICE	$3,962,320	$3,966,804	$3,997,526	$4,024,167	$6,011,193	$6,147,591	$6,270,860
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	3,219,382	3,416,481	3,614,331	3,815,567	1,393,659	2,462,912	3,519,856
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$742,938	$550,323	$383,195	$208,600	$4,617,534	$3,684,679	$2,751,004
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	0	0	0	0	0	0	0
29	AERIAL WIRE	0	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	0	0	0	0	0	0	0
33	NUMBER OF CENTRAL OFFICES	0	0	0	0	0	0	0
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	0	0
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	0	0
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	0	0
37	ACCESS LINES(TOTAL)	0	0	0	0	0	0	0

TABLE 3.1

03 CONTINENTAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$86,541,013	$96,072,204	$108,581,626	$118,593,859	$127,998,429	$138,224,074	$146,552,447
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	4,972,352	5,412,848	3,904,727	3,315,638	3,628,980	1,906,277	1,052,999
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	32,893	33,919	39,801	1,026	1,026	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	19,362	16,734	14,106	11,478	8,850	6,324	4,104
05		LESS: 171 DEPRECIATION RESERVE	16,319,046	17,242,161	22,431,872	25,455,311	31,177,395	37,340,321	44,815,720
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$75,213,681	$84,292,518	$90,102,506	$96,505,465	$100,459,890	$102,797,380	$102,793,830
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	3,000	3,000	3,000	3,000	3,000	3,000	2,914
11	103	MISCELLANEOUS PHYSICAL PROPERTY	10,799	107,659	20,329	20,329	20,329	9,780	9,780
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$13,799	$110,659	$23,329	$23,329	$23,329	$12,780	$12,694
CURRENT ASSETS									
16	113	CASH	$1,180,835	$1,194,713	$398,606	$725,175	$1,377,799	$2,676,175	$7,472,731
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	28,020	22,250	47,300	47,350	47,175	47,245	47,195
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	194,314	49,330
22	118	DUE FROM CUSTOMERS AND AGENTS	2,892,700	3,286,945	4,763,160	4,913,267	5,596,456	7,093,190	5,019,798
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	235,527	109,210	187,477	249,986	554,754	817,209	1,356,717
24	120.2	OTHER ACCOUNTS RECEIVABLE	2,117,063	1,751,666	3,094,035	3,353,267	1,629,155	1,877,793	740,523
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	655,850	584,125	646,640	631,605	700,026	1,392,278	1,183,366
27	123	OTHER CURRENT ASSETS	0	101,098	429,226	687,757	976,847	871,454	195,573
28		TOTAL CURRENT ASSETS	$7,109,995	$7,050,007	$9,566,444	$10,608,407	$10,882,212	$14,969,658	$16,065,233
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	0	0	0	0	0	0	0
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	130	5
34	135	DISCOUNT ON LONG-TERM DEBT	150,100	145,802	165,039	179,472	168,146	176,794	150,388
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	3,600	2,400	1,200	0
36	139	OTHER DEFERRED CHARGES	49,405	37,213	52,750	22,828	226,244	98,462	25,726
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$206,705	$189,015	$222,589	$205,900	$396,790	$276,586	$176,119
38		TOTAL ASSETS AND OTHER DEBITS	$82,544,180	$91,642,199	$99,914,868	$107,343,101	$111,762,221	$118,056,404	$119,047,876

TABLE 3.2

03 CONTINENTAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$4,855,646	$4,742,746	$4,577,846	$4,412,946	$4,248,046	$4,077,000	$3,952,100
02	152	PREMIUM ON CAPITAL STOCK	4,179,237	7,143,237	7,143,237	7,143,237	7,143,237	7,143,237	7,143,237
03	179	OTHER CAPITAL	8,479,912	8,621,247	11,447,578	12,447,578	12,447,578	12,448,456	12,448,456
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	15,143,445	17,287,898	18,994,492	20,858,719	22,437,387	24,929,435	26,367,520
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$32,658,240	$37,795,128	$42,163,153	$44,862,476	$46,276,248	$48,598,128	$49,911,313
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$31,364,907	$36,055,997	$34,821,500	$34,543,000	$37,764,500	$36,486,000	$38,624,534
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	3,000,000	0	4,918,646	4,554,222	4,182,577	3,803,572	0
12		TOTAL LONG-TERM DEBT	$34,364,907	$36,355,997	$39,740,146	$39,097,222	$41,947,077	$40,289,572	$38,624,534
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$3,000,000	$3,000,000	$2,100,000	$3,000,000	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	1,000,000	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	197,625	501,571	540,146	677,096	344,339	776,662	786,441
16	159.2	OTHER ACCOUNTS PAYABLE	1,819,429	3,176,296	1,830,903	2,163,788	2,577,425	3,980,984	3,605,792
17	160	CUSTOMERS' DEPOSITS	121,694	132,803	129,492	176,287	191,990	259,533	285,332
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	376,556	405,873	775,701	813,014	1,307,000	423,524	462,214
21	165	OTHER CURRENT LIABILITIES	125,879	218,425	2,007,041	2,863,134	2,683,057	5,317,490	4,372,121
22	166	TAXES ACCRUED	1,862,957	1,411,760	779,256	1,435,255	1,637,043	1,468,677	1,625,858
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	676,194	606,620	1,203,113	1,153,276	1,646,815	1,081,527	1,060,206
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$9,180,334	$10,153,348	$9,365,652	$12,281,850	$10,387,669	$13,308,397	$12,197,964
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	4,509,367	5,532,520	6,092,915	7,046,369	7,686,365	8,543,677	8,740,410
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	1,718,913	1,933,030	2,542,529	4,094,307	5,508,115	7,449,178	9,714,037
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	112,419	172,176	10,473	(39,123)	(43,253)	(132,548)	(140,382)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$6,340,699	$7,637,726	$8,645,917	$11,101,553	$13,151,227	$15,860,307	$18,314,065
32		TOTAL LIABILITIES AND OTHER CREDITS	$82,544,180	$91,642,199	$99,914,868	$107,343,101	$111,762,221	$118,056,404	$119,047,876

TABLE 3.3

03 CONTINENTAL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$5,434,398	$5,675,145	$5,828,243	$6,953,538	$7,178,697	$8,060,352	$7,554,356
02	-OTHER STATES	1,353,147	2,326,850	2,249,396	1,728,911	2,269,910	2,599,712	2,758,796
03	TOTAL NET OPERATING INCOME	$6,787,545	$8,001,995	$8,077,639	$8,682,449	$9,448,607	$10,660,064	$10,313,152
04	INTEREST CHARGED TO CONSTRUCTION	0	782	32	(989)	2,140	1,284	1,957
05	OTHER INCOME	30,080	47,172	353,489	131,782	(602,092)	(260,359)	(306,812)
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	9,911	33,610	110,476	51,610	(244,217)	(129,999)	(136,687)
07	INTEREST ON FUNDED DEBT	2,380,582	3,044,083	3,749,043	3,496,799	3,560,681	4,029,950	3,713,307
08	OTHER FIXED CHARGES	532,400	573,728	124,254	213,303	91,996	(83,480)	86,979
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$3,894,732	$4,398,528	$4,447,387	$5,051,530	$5,440,195	$6,584,518	$6,344,698
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$13,514,845	$15,143,445	$17,287,898	$18,994,492	$20,858,715	$22,437,387	$24,929,436
13	CREDITS: NET INCOME(AS ABOVE)	3,894,732	4,398,528	4,447,387	5,051,530	5,440,195	6,619,024	6,344,698
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	3,894,732	4,398,528	4,447,387	5,051,530	5,440,195	6,619,024	6,344,698
16	DEBITS: DIVIDEND APPROPRIATIONS	2,266,132	2,254,075	2,740,793	3,187,307	3,861,523	3,718,875	4,884,114
17	OTHER DEBITS	0	0	0	0	0	408,101	22,500
18	TOTAL DEBITS	$2,266,132	$2,254,075	$2,740,793	$3,187,307	$3,861,523	$4,126,976	$4,906,614
19	BALANCE AT END OF YEAR	$15,143,445	$17,287,898	$18,994,492	$20,858,715	$22,437,387	$24,929,435	$26,367,520

TABLE 3.4

03 CONTINENTAL TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$6,923,243	$7,313,509	$9,763,320	$11,021,999	$11,607,335	$12,711,307	$13,149,355
02	ACCESS REVENUES	0	0	0	0	0	27,992,627	28,624,565
03	TOLL SERVICE	14,511,809	15,608,181	18,367,930	22,336,755	24,941,778	354,135	(326,970)
04	MISCELLANEOUS	555,357	629,169	711,805	766,658	954,226	2,022,449	2,517,709
05	UNCOLLECTIBLES - DEBIT	134,000	183,000	250,000	291,200	254,200	330,624	152,014
06	TOTAL OPERATING REVENUES	$21,856,409	$23,367,859	$28,593,055	$33,834,212	$37,249,139	$42,749,894	$43,812,645
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$4,758,047	$4,817,205	$6,422,176	$7,232,453	$7,111,831	$7,011,491	$6,834,755
08	DEPRECIATION AND AMORTIZATION	3,941,442	4,559,406	5,508,637	5,290,936	6,994,203	8,902,609	9,877,746
09	TRAFFIC	508,577	619,782	911,083	1,083,323	1,167,556	953,605	1,154,992
10	COMMERCIAL	1,348,700	1,617,078	2,018,940	2,375,625	2,662,255	2,885,539	2,975,216
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	1,882,816	2,095,009	2,602,437	3,196,532	3,325,081	3,917,367	4,578,714
13	OTHER OPERATING EXPENSES	1,267,951	1,414,687	2,005,890	2,912,634	2,938,017	3,738,086	4,154,538
14	TOTAL OPERATING REVENUE EXPENSES	$13,707,533	$15,123,167	$19,469,163	$22,091,503	$24,198,943	$27,408,697	$29,575,961
15	INVESTMENT CREDIT - NET	$568,003	$637,401	$385,258	$839,904	$760,367	$815,260	$378,822
16	FEDERAL INCOME TAXES	651,947	333,778	924,515	713,250	2,138,762	3,054,734	2,746,524
17	OTHER OPERATING TAXES	1,494,528	1,598,368	1,810,430	1,992,415	1,871,937	1,913,773	1,776,863
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	164,973	1,232,856	1,078,805	1,591,572	1,809,259
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	10,473	10,746	21,628	(94,494)	(29,140)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$2,714,478	$2,569,547	$3,295,649	$4,789,171	$5,871,499	$7,280,845	$6,682,328
22	TOTAL OPERATING REVENUE DEDUCTIONS	$16,422,011	$17,692,714	$22,764,812	$26,880,674	$30,070,442	$34,689,542	$36,258,289
23	NET OPERATING INCOME	$5,434,398	$5,675,145	$5,828,243	$6,953,538	$7,178,697	$8,060,352	$7,554,356
24	100.1 TELEPHONE PLANT IN SERVICE	$65,213,101	$71,827,557	$79,544,098	$86,902,567	$94,997,142	$103,144,500	$110,495,636
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	5,882	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	11,502,717	12,868,139	16,541,237	17,922,032	22,144,279	26,441,680	33,691,022
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$53,710,384	$58,959,418	$63,002,861	$68,986,417	$72,852,863	$76,702,820	$76,804,614
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	288,162	341,922	378,156	418,939	464,460	509,292	588,761
29	AERIAL WIRE	1,915	1,578	1,564	1,222	895	780	1,210
30	UNDERGROUND CONDUIT (SINGLE DUCT)	160	169	169	173	173	173	184
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	25,193	24,853	24,820	24,020	23,406	23,134	22,671
33	NUMBER OF CENTRAL OFFICES	30	30	30	30	30	30	32
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	37,716	38,340
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	7,617	7,792
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	467	483
37	ACCESS LINES(TOTAL)	0	0	0	0	0	45,800	46,615

TABLE 4.1

04 COWICHE TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$1,480,660	$1,531,641	$1,595,670	$1,676,435	$2,823,738	$2,899,144	$2,927,819
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	26,710	138,611	847	1,776	3,398
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	698,101	763,102	830,173	887,299	494,256	673,972	846,886
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$782,559	$768,539	$792,207	$927,747	$2,330,329	$2,226,948	$2,084,331
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	54,146	0	0
10	102	OTHER INVESTMENTS	32,146	36,619	48,489	88,138	0	46,969	47,005
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$32,146	$36,619	$48,489	$88,138	$54,146	$46,969	$47,005
CURRENT ASSETS									
16	113	CASH	$84,745	$125,751	$130,951	$123,800	$59,540	$355,134	$87,607
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	750
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	582,181
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	47,701	47,694	47,223	58,494	72,414	74,980	78,763
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPAN	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	82,300	14,220	16,808
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	17,300	16,675	19,677	19,578	30,969	26,978	22,129
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$149,746	$190,120	$197,851	$201,872	$245,223	$471,312	$788,238
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	17,464	0	0	54,700	10,717	3,500
31	131	PREPAID INSURANCE	1,082	0	0	507	0	0	0
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	2,814	2,533	2,253	0	0	0	0
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	775	775	775	775	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARG	$4,671	$20,772	$3,028	$1,282	$54,700	$10,717	$3,500
38		TOTAL ASSETS AND OTHER DEBITS	$969,122	$1,016,050	$1,041,575	$1,219,039	$2,684,398	$2,755,946	$2,923,074

TABLE 4.2

04 COWICHE TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$121,000	$121,000	$120,000	$120,000	$120,000	$120,000	$120,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	586,484	630,478	657,009	709,793	860,955	878,314	984,964
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$707,484	$751,478	$777,009	$829,793	$980,955	$998,314	$1,104,964
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$216,000	$210,000	$204,000	$251,764	$1,445,073	$1,625,169	$1,600,202
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$216,000	$210,000	$204,000	$251,764	$1,445,073	$1,625,169	$1,600,202
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	13,305
16	159.2	OTHER ACCOUNTS PAYABLE	10,652	26,180	18,857	46,743	185,733	9,762	1,490
17	160	CUSTOMERS' DEPOSITS	240	625	990	1,035	755	1 035	0
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	24,918	5,267	2,484	2,179
22	166	TAXES ACCRUED	11,336	2,350	7,631	11,312	10,358	6,013	5,421
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	910	974	871	2,308	13,440	13,423	13,499
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$23,138	$30,129	$28,349	$86,316	$215,553	$32,717	$35,894
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	22,500	24,443	29,708	38,451	30,102	31,715	32,447
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	12,715	12,715	68,031	149,567
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	2,509	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$22,500	$24,443	$32,217	$51,166	$42,817	$99,746	$182,014
32		TOTAL LIABILITIES AND OTHER CREDITS	$969,122	$1,016,050	$1,041,575	$1,219,039	$2,684,398	$2,755,946	$2,923,074

TABLE 4.3

04 COWICHE TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$107,624	$69,920	$52,806	$86,874	$253,098	$152,357	$224,284
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$107,624	$69,920	$52,806	$86,874	$253,098	$152,357	$224,284
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	4,106	9,985	14,027	12,824	14,892	20,982	36,364
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	931	1,019	1,157	6,312	3,480	1,331	1,456
07	INTEREST ON FUNDED DEBT	11,195	11,011	10,534	12,085	85,112	125,448	124,531
08	OTHER FIXED CHARGES	281	281	280	281	0	965	98
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	323
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$99,323	$67,594	$54,862	$81,020	$179,398	$45,595	$134,886
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$512,616	$586,484	$630,478	$657,009	$709,793	$860,955	$878,314
13	CREDITS: NET INCOME(AS ABOVE)	99,323	67,594	54,862	81,020	179,398	45,595	134,886
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	99,323	67,594	54,862	81,020	179,398	45,595	134,886
16	DEBITS: DIVIDEND APPROPRIATIONS	25,455	23,600	28,306	28,236	28,236	28,236	28,236
17	OTHER DEBITS	0	0	25	0	0	0	0
18	TOTAL DEBITS	25,455	23,600	28,331	28,236	28,236	28,236	28,236
19	BALANCE AT END OF YEAR	$586,484	$630,478	$657,009	$709,793	$860,955	$878,314	$984,964

TABLE 4.4

04 COWICHE TELEPHONE COMPANY - TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$144,891	$155,025	$159,510	$174,331	$180,495	$187,035	$230,165
02	ACCESS REVENUES	0	0	0	0	0	598,725	653,702
03	TOLL SERVICE	293,374	319,469	355,371	424,879	556,826	19,282	24,294
04	MISCELLANEOUS	13,793	10,854	8,452	9,957	8,276	29,093	37,546
05	UNCOLLECTIBLES - DEBIT	5,539	4,102	2,701	3,022	368	2,443	(1,796)
06	TOTAL OPERATING REVENUES	$446,519	$481,246	$520,632	$606,145	$745,229	$831,692	$947,503
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$73,223	$85,994	$77,941	$88,724	$116,895	$140,348	$136,146
08	DEPRECIATION AND AMORTIZATION	69,495	69,618	73,530	74,761	111,173	172,765	171,608
09	TRAFFIC	3,648	3,755	3,361	9,412	4,148	5,345	4,952
10	COMMERCIAL	14,232	21,622	18,245	27,105	16,195	15,541	13,119
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	71,627	107,519	157,479	156,083	165,119	161,800	182,203
13	OTHER OPERATING EXPENSES	49,260	79,454	77,845	79,727	84,272	91,856	101,076
14	TOTAL OPERATING REVENUE EXPENSES	$281,485	$367,962	$408,401	$435,812	$497,802	$587,655	$609,104
15	INVESTMENT CREDIT - NET	$3,101	$1,943	$5,265	$8,743	($8,349)	$1,613	$732
16	FEDERAL INCOME TAXES	23,607	6,534	11,747	20,084	(34,900)	(14,171)	0
17	OTHER OPERATING TAXES	30,702	34,887	39,904	44,426	37,578	48,922	31,847
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	2,509	10,206	0	55,316	81,536
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$57,410	$43,364	$59,425	$83,459	($5,671)	$91,680	$114,115
22	TOTAL OPERATING REVENUE DEDUCTIONS	$338,895	$411,326	$467,826	$519,271	$492,131	$679,335	$723,219
23	NET OPERATING INCOME	$107,624	$69,920	$52,806	$86,874	$253,098	$152,357	$224,284
24	100.1 TELEPHONE PLANT IN SERVICE	$1,480,660	$1,531,641	$1,595,670	$1,676,435	$2,823,738	$2,899,144	$2,927,819
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	698,101	763,102	830,173	887,299	494,256	673,972	846,886
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$782,559	$768,539	$765,497	$789,136	$2,329,482	$2,225,172	$2,080,933
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	10,502	10,502	10,698	10,984	13,146	13,164	13,196
29	AERIAL WIRE	173	175	165	154	124	124	121
30	UNDERGROUND CONDUIT (SINGLE DUCT)	2	2	2	2	3	3	3
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	2,144	2,144	2,144	2,096	1,502	1,502	1,502
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,232	1,136
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	175	224
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	16	16
37	ACCESS LINES(TOTAL)	0	0	0	0	0	1,423	1,376

TABLE 5.1

05 ELLENSBURG TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$18,467,361	$19,676,920	$20,139,181	$22,322,336	$22,706,905	$22,424,979	$23,383,613
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	100,030	299,158	0	0	104,654
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	5,658,147	6,480,440	6,772,577	7,829,458	6,442,551	7,089,318	8,063,549
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$12,809,214	$13,196,480	$13,466,634	$14,792,036	$16,264,354	$15,335,661	$15,424,718
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	792	0	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	8,731	43,217
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$0	$0	$0	$0	$792	$8,731	$43,217
CURRENT ASSETS									
16	113	CASH	$26,812	$15,987	($52,722)	($213,888)	$1,354	$612,590	$209,811
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	405	605	705	705	705	705	705
19	116	TEMPORARY CASH INVESTMENTS	600,000	1,700,000	2,226,559	2,346,195	2,748,415	5,334,658	8,202,726
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	69,707	43,099	62,748	76,603	70,991	166,166	206,744
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	42,625	41,155	492,520	261,542	295,736	227,579	29,074
25	121	INTEREST AND DIVIDENDS RECEIVABLE	2,250	12,700	26,807	24,748	46,327	122,348	78,747
26	122	MATERIAL AND SUPPLIES	236,312	115,049	95,501	135,049	157,624	197,624	238,713
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$978,111	$1,928,595	$2,852,118	$2,630,954	$3,321,152	$6,661,670	$8,966,520
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	2,640	0	0	0	0	0	0
31	131	PREPAID INSURANCE	69,035	95,748	104,798	117,507	127,148	106,366	196,050
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	12,999	11,923	10,846	9,770	8,693	7,616	6,540
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$84,674	$107,671	$115,644	$127,277	$135,841	$113,982	$202,590
38		TOTAL ASSETS AND OTHER DEBITS	$13,871,999	$15,232,746	$16,434,396	$17,550,267	$19,722,139	$22,120,044	$24,637,045

TABLE 5.2

05 ELLENSBURG TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984	1985
STOCKHOLDERS EQUITY									
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$3,416,440	$3,591,180	$3,769,570	$3,967,200	$4,203,560	$4,443,550	$4,664,360
02	152	PREMIUM ON CAPITAL STOCK	1,258,733	1,590,739	1,929,680	2,325,940	2,869,568	3,421,545	3,951,489
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	3,019,011	3,706,844	4,356,875	4,451,284	4,925,070	6,032,839	7,178,520
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$7,694,184	$8,888,763	$10,056,125	$10,744,424	$11,998,198	$13,897,934	$15,794,369
LONG-TERM DEBT									
09	154.1	FUNDED DEBT	$3,775,250	$3,702,500	$3,629,750	$3,557,000	$3,484,250	$3,411,500	$3,338,750
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$3,775,250	$3,702,500	$3,629,750	$3,557,000	$3,484,250	$3,411,500	$3,338,750
CURRENT AND ACCRUED LIABILITIES									
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	90,000	72,750	254,356	107,079	72,750
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	190,221	133,987	118,259	334,079	121,521	196,930	770,348
17	160	CUSTOMERS' DEPOSITS	22,884	45,655	68,831	87,878	89,849	81,102	54,433
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	200,746	215,971	139,124	186,360	213,701	207,599	213,749
22	166	TAXES ACCRUED	392,185	426,855	238,645	54,105	599,025	686,242	224,275
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	36,712	36,033	35,342	34,652	33,703	33,272	32,582
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$842,748	$858,501	$690,201	$769,824	$1,312,155	$1,312,224	$1,368,137
DEFERRED CREDITS AND OPERATING RESERVES									
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	710,300	769,513	838,574	1,002,805	1,208,022	1,176,733	1,183,607
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	849,516	1,013,470	1,219,746	1,476,214	1,719,514	2,321,653	2,952,182
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$1,559,816	$1,782,983	$2,058,320	$2,479,019	$2,927,536	$3,498,386	$4,135,789
32		TOTAL LIABILITIES AND OTHER CREDITS	$13,871,998	$15,232,747	$16,434,396	$17,550,267	$19,722,139	$22,120,044	$24,637,045

TABLE 5.3

05 ELLENSBURG TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$1,572,574	$1,658,228	$1,533,054	$1,103,474	$1,777,587	$2,354,300	$2,445,372
02	-OTHER STATES	0	0	0	0	0	0	
03	TOTAL NET OPERATING INCOME	$1,572,574	$1,658,228	$1,533,054	$1,103,474	$1,777,587	$2,354,300	$2,445,372
04	INTEREST CHARGED TO CONSTRUCTION	0	0	3,695	1,141	0	0	0
05	OTHER INCOME	39,933	120,287	332,036	304,976	267,968	501,754	631,284
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,531	805	805	850	133,670	236,169	304,975
07	INTEREST ON FUNDED DEBT	248,967	244,335	239,688	235,052	230,417	225,781	221,145
08	OTHER FIXED CHARGES	3,021	3,297	6,347	7,909	15,816	25,999	19,626
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$293,452	$368,724	$582,571	$549,928	$647,871	$989,703	$2,530,910
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$2,378,205	$3,019,011	$3,706,844	$4,356,874	$4,451,284	$4,925,071	$6,032,839
13	CREDITS: NET INCOME(AS ABOVE)	1,358,988	1,530,079	1,621,946	1,165,780	1,665,652	2,368,105	2,530,910
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	1,358,988	1,530,079	1,621,946	1,165,780	1,665,652	2,368,105	2,530,910
16	DEBITS: DIVIDEND APPROPRIATIONS	718,181	842,246	971,914	1,071,370	1,191,866	1,260,337	1,385,229
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	718,181	842,246	971,914	1,071,370	1,191,866	1,260,337	1,385,229
19	BALANCE AT END OF YEAR	$3,019,012	$3,706,844	$4,356,876	$4,451,284	$4,925,070	$6,032,839	$7,178,520

TABLE 5.4

05 ELLENSBURG TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$2,176,233	$2,311,856	$2,424,227	$2,412,766	$2,707,931	$2,716,964	$2,753,276
02	ACCESS REVENUES	0	0	0	0	0	144,592	0
03	TOLL SERVICE	3,022,823	3,526,778	4,029,889	3,996,972	5,286,548	5,811,541	5,772,860
04	MISCELLANEOUS	126,401	124,779	170,706	151,202	164,734	165,857	298,473
05	UNCOLLECTIBLES - DEBIT	46,354	51,236	42,353	26,440	25,531	29,149	76,729
06	TOTAL OPERATING REVENUES	$5,279,103	$5,912,177	$6,582,469	$6,534,500	$8,133,682	$8,809,805	$8,747,879
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$591,813	$681,337	$931,268	$1,107,539	$1,526,836	$1,076,732	$946,556
08	DEPRECIATION AND AMORTIZATION	803,097	993,486	1,172,887	1,547,507	1,723,502	1,693,370	1,403,688
09	TRAFFIC	245,632	275,187	297,592	304,410	364,347	349,159	381,621
10	COMMERCIAL	199,108	221,034	271,610	296,968	272,380	320,766	422,063
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	279,826	302,688	404,104	452,262	482,226	558,527	633,185
13	OTHER OPERATING EXPENSES	194,621	208,077	270,400	293,191	323,456	343,743	249,510
14	TOTAL OPERATING REVENUE EXPENSES	$2,314,097	$2,681,809	$3,347,861	$4,001,877	$4,692,747	$4,342,297	$4,036,623
15	INVESTMENT CREDIT - NET	$115,868	$59,213	$69,061	$164,231	$205,217	($31,249)	($120,316)
16	FEDERAL INCOME TAXES	664,032	911,833	949,663	546,301	758,783	1,143,891	1,316,259
17	OTHER OPERATING TAXES	402,431	437,141	476,554	462,149	456,048	398,436	437,884
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	210,100	163,954	206,276	256,468	243,300	602,129	632,057
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$1,392,431	$1,572,141	$1,701,554	$1,429,149	$1,663,348	$2,113,207	$2,265,884
22	TOTAL OPERATING REVENUE DEDUCTIONS	$3,706,528	$4,253,950	$5,049,415	$5,431,026	$6,356,095	$6,455,504	$6,302,507
23	NET OPERATING INCOME	$1,572,574	$1,658,228	$1,533,055	$1,103,474	$1,777,587	$2,354,300	$2,445,372
24	100.1 TELEPHONE PLANT IN SERVICE	$18,467,361	$19,676,920	$20,139,181	$22,322,337	$22,706,905	$22,424,979	$23,383,613
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	5,658,147	6,480,440	6,772,577	7,829,458	6,442,551	7,089,318	8,063,549
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$12,809,214	$13,196,480	$13,366,604	$14,492,879	$16,264,354	$15,335,661	$15,320,064
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	144,675	137,863	137,722	149,164	141,370	149,445	152,525
29	AERIAL WIRE	1,584	1,326	903	901	1,011	1,012	923
30	UNDERGROUND CONDUIT (SINGLE DUCT)	78	81	82	83	85	87	89
31	CARRIER CHANNEL(TELEPHONE)	4,112	4,317	4,317	4,528	4,528	4,528	4,748
32	NUMBER OF POLES	10,407	10,262	11,021	9,456	10,918	10,935	10,917
33	NUMBER OF CENTRAL OFFICES	5	5	5	5	5	5	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	10,337	10,537
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	2,159	2,038
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	121	121
37	ACCESS LINES(TOTAL)	0	0	0	0	0	12,617	12,696

TABLE 6.1

06 GENERAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$1,002,774,821	$1,203,625,390	$1,331,218,475	$1,400,414,380	$1,433,037,589	$1,514,415,063	$1,617,270,573
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	125,921,626	95,341,434	81,174,244	82,770,219	108,746,660	90,390,505	70,372,207
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	3,158,642	97,260	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	(79,512)	0	0
05		LESS: 171 DEPRECIATION RESERVE	187,491,192	207,196,838	224,488,015	265,529,495	335,427,852	375,118,815	407,908,380
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$944,363,897	$1,091,867,246	$1,187,904,704	$1,217,655,104	$1,206,276,885	$1,229,686,753	$1,279,734,401
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$2,329,400	$2,329,400	$2,329,400	$2,329,400	$2,329,400	$2,329,400	$2,329,400
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	9,475	9,475	9,475	9,475	6,175	6,175	6,175
11	103	MISCELLANEOUS PHYSICAL PROPERTY	174,528	4,539,958	4,533,696	4,860,777	8,768,100	9,483,120	4,434,130
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	250	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	11,618,610
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$2,513,653	$6,878,833	$6,872,571	$7,199,652	$11,103,675	$11,818,695	$18,388,315
CURRENT ASSETS									
16	113	CASH	($7,871,628)	$40,643	$41,000	$35,000	$43,000	$18,000	$445,125
17	114	SPECIAL CASH DEPOSITS	68,594	0	0	19,276	33,117	4,400	4,300
18	115	WORKING FUNDS	297,620	515,196	228,635	278,912	185,144	182,894	209,716
19	116	TEMPORARY CASH INVESTMENTS	9,500,000	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000	2,292,000
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	34,556,674	37,408,918	44,889,283	44,703,427	47,600,842	52,134,019	75,086,432
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	1,527,470	509,438	500,278	1,441,950	291,875	(1,063,587)	2,589,049
24	120.2	OTHER ACCOUNTS RECEIVABLE	5,375,930	13,464,808	5,874,208	9,376,716	5,117,395	6,764,789	12,360,435
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	260,174	36,770
26	122	MATERIAL AND SUPPLIES	21,323,217	20,739,418	8,707,150	4,364,356	5,354,183	2,963,302	4,029,424
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	3,940,402	0
28		TOTAL CURRENT ASSETS	$67,037,877	$76,108,421	$64,356,554	$63,864,637	$82,345,556	$83,726,393	$97,053,250
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$35,076	$20,524	$43,137	$37,197	$49,526	$175,587
30	130	PREPAID TAXES	18,124	20,588	21,745	139,101	297,874	127,347	146,084
31	131	PREPAID INSURANCE	218,670	248,466	216,348	162,496	219,273	907,123	600,066
32	132	PREPAID DIRECTORY EXPENSESS	337,924	258,022	345,514	375,992	275,666	338,520	295,121
33	133	OTHER PAYMENTS	239,340	94,461	133,321	49,738	0	(88)	257,303
34	135	DISCOUNT ON LONG-TERM DEBT	3,436,671	4,885,638	4,634,358	4,387,006	4,095,975	3,787,302	3,575,747
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	3,471,287	3,819,593	3,195,611	4,072,622	3,544,388	5,050,011	4,584,239
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$7,722,016	$9,361,844	$8,567,421	$9,230,092	$8,470,373	$10,259,741	$9,634,148
38		TOTAL ASSETS AND OTHER DEBITS	$1,021,637,443	$1,184,216,344	$1,267,701,250	$1,297,949,485	$1,308,196,489	$1,335,491,582	$1,404,810,113

TABLE 6.2

06 GENERAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984	1985
STOCKHOLDERS EQUITY									
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$319,000,000	$358,200,000	$401,709,200	$401,589,200	$389,550,200	$389,344,200	$386,719,200
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	1,593,264	2,155,621	2,249,361
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	80,033,110	93,694,534	105,589,635	119,049,912	133,739,134	144,483,381	170,843,879
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$399,033,110	$451,894,534	$507,298,835	$520,639,112	$524,882,598	$535,983,202	$559,812,440
LONG-TERM DEBT									
09	154.1	FUNDED DEBT	$387,479,000	$478,804,000	$458,129,000	$453,689,000	$441,602,000	$402,703,000	$388,814,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$387,479,000	$478,804,000	$458,129,000	$453,689,000	$441,602,000	$402,703,000	$388,814,000
CURRENT AND ACCRUED LIABILITIES									
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	42,459,000	20,900,000	26,450,000	10,500,000	0	0	35,500,000
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	14,857,216	12,146,943	10,650,956	10,461,832	9,869,031	11,385,106	10,138,804
16	159.2	OTHER ACCOUNTS PAYABLE	16,820,044	22,005,470	18,225,878	17,955,809	23,024,042	52,201,007	64,623,376
17	160	CUSTOMERS' DEPOSITS	257,756	756,318	1,228,602	1,242,672	1,232,096	1,213,171	1,024,160
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	5,478,992	5,951,869	6,697,505	7,379,878	7,936,826	8,448,099	9,147,909
21	165	OTHER CURRENT LIABILITIES	4,388,076	5,816,407	6,260,502	7,649,230	10,029,193	23,095,897	25,264,814
22	166	TAXES ACCRUED	7,488,929	(4,567,679)	8,552,914	12,493,349	18,206,548	19,173,266	7,226,038
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	17,724,006	24,516,492	28,160,357	28,823,699	30,506,147	13,873,931	13,858,476
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$109,474,017	$87,525,821	$106,226,713	$96,506,469	$100,803,883	$129,390,477	$166,783,576
DEFERRED CREDITS AND OPERATING RESERVES									
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	1,956,987	2,113,061	993,452	2,399,940	2,907,985	3,393,338	3,638,082
28	174	OTHER DEFERRED CREDITS	49,602,616	69,419,539	77,675,447	79,396,107	78,654,065	88,295,050	84,065,022
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	73,530,674	93,925,279	117,424,481	145,372,365	159,403,200	175,787,441	201,761,705
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	561,039	534,110	(46,677)	(53,508)	(57,242)	(60,976)	(64,711)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$125,651,316	$165,991,988	$196,046,703	$227,114,904	$240,908,008	$267,414,903	$289,400,098
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,021,637,443	$1,184,216,343	$1,267,701,251	$1,297,949,485	$1,308,196,489	$1,335,491,582	$1,404,810,113

TABLE 6.3

06 GENERAL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$39,004,734	$51,788,442	$56,592,120	$61,520,752	$59,926,642	$66,189,704	$72,352,500
02	-OTHER STATES	34,372,015	41,230,783	48,010,253	47,732,911	49,711,469	49,892,603	52,789,467
03	TOTAL NET OPERATING INCOME	$73,376,749	$93,019,225	$104,602,373	$109,253,663	$109,638,111	$116,082,307	$125,141,967
04	INTEREST CHARGED TO CONSTRUCTION	3,452,582	2,927,140	2,345,081	4,545,666	8,058,448	8,798,119	4,202,824
05	OTHER INCOME	655,988	2,000,957	2,787,941	1,195,795	1,727,867	377,401	908,548
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	587,613	1,396,950	2,051,548	641,621	693,854	177,877	633,281
07	INTEREST ON FUNDED DEBT	26,027,457	38,346,646	44,459,796	42,572,510	41,858,866	38,451,430	37,331,626
08	OTHER FIXED CHARGES	6,105,163	7,668,795	3,788,978	4,706,638	834,075	1,994,564	(438,500)
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	162,341	931,738	474,596	533,730	607,282	1,690,969	(2,229)
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	33,500	385,456	168,762	252,984	288,191	805,591	15
11	NET INCOME	$44,893,927	$51,081,213	$59,740,907	$67,355,101	$76,356,722	$85,519,334	$92,724,688
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$67,739,368	$80,033,110	$93,694,534	$105,589,635	$119,049,911	$133,739,134	$144,483,381
13	CREDITS: NET INCOME(AS ABOVE)	44,893,928	51,081,213	59,740,907	67,355,101	76,356,722	85,519,334	92,724,688
14	OTHER CREDITS	0	68,588	423,589	25,350	0	0	0
15	TOTAL CREDITS	44,893,928	51,149,800	60,164,496	67,380,451	76,356,722	85,519,334	92,724,688
16	DEBITS: DIVIDEND APPROPRIATIONS	32,427,111	37,484,188	48,269,395	53,920,175	61,667,499	74,257,404	66,364,190
17	OTHER DEBITS	173,075	4,188	0	0	0	517,683	0
18	TOTAL DEBITS	32,600,186	37,488,376	48,269,395	53,920,175	61,667,499	74,775,087	66,364,190
19	BALANCE AT END OF YEAR	$80,033,110	$93,694,534	$105,589,635	$119,049,911	$133,739,134	$144,483,381	$170,843,879

TABLE 6.4

06 GENERAL TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

	OPERATING REVENUES	1979	1980	1981	1982	1983	1984	1985
01	LOCAL SERVICE	$80,094,478	$92,556,771	$99,398,527	$119,383,805	$120,722,945	$121,859,252	$123,471,671
02	ACCESS REVENUES	0	0	0	0	0	83,996,934	99,865,656
03	TOLL SERVICE	94,701,562	115,951,647	138,651,059	155,023,474	157,404,117	61,952,029	69,578,971
04	MISCELLANEOUS	5,187,843	6,289,763	7,578,616	8,751,448	17,798,605	40,933,619	47,149,652
05	UNCOLLECTIBLES - DEBIT	332,556	401,839	2,357,245	3,070,720	1,764,464	1,578,084	1,777,184
06	TOTAL OPERATING REVENUES	$179,651,327	$214,396,342	$243,270,957	$280,088,007	$294,161,203	$307,163,750	$338,288,766
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$42,476,126	$44,017,359	$48,753,310	$57,503,019	$56,906,504	$55,159,777	$58,208,848
08	DEPRECIATION AND AMORTIZATION	32,130,632	39,330,785	44,268,346	52,501,202	57,852,447	58,907,631	59,843,506
09	TRAFFIC	8,012,306	8,314,508	8,303,353	9,379,159	9,691,910	9,587,222	8,116,935
10	COMMERCIAL	14,225,439	15,762,543	17,100,369	18,148,642	26,567,333	30,432,279	35,027,807
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	11,742,321	14,441,645	17,108,713	20,095,844	18,309,855	18,553,081	20,942,427
13	OTHER OPERATING EXPENSES	10,409,749	12,744,258	15,425,307	19,656,399	21,816,690	24,417,119	27,764,551
14	TOTAL OPERATING REVENUE EXPENSES	$118,996,573	$134,611,098	$150,959,398	$177,284,265	$191,144,739	$197,057,109	$209,904,075
15	INVESTMENT CREDIT - NET	$7,320,555	$11,889,465	$6,921,082	$1,762,508	($300,498)	$3,130,333	$3,490,745
16	FEDERAL INCOME TAXES	(6,499,262)	(11,942,431)	(3,240,756)	3,176,666	16,530,054	13,236,565	15,128,638
17	OTHER OPERATING TAXES	12,367,796	16,136,337	19,669,020	21,127,732	21,039,409	18,439,620	20,332,804
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	8,594,302	12,345,397	14,960,288	17,094,550	9,698,341	16,812,464	23,511,774
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	(314,247)	290,210	1,152	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	133,370	431,965	2,275,949	2,168,676	3,878,636	7,702,045	6,431,770
21	TOTAL OPERATING TAXES	$21,650,021	$27,996,803	$35,719,438	$41,282,990	$43,089,822	$43,916,937	$56,032,191
22	TOTAL OPERATING REVENUE DEDUCTIONS	$140,646,594	$162,607,901	$186,678,836	$218,567,255	$234,234,561	$240,974,046	$265,936,266
23	NET OPERATING INCOME	$39,004,733	$51,788,441	$56,592,121	$61,520,752	$59,926,642	$66,189,704	$72,352,500
24	100.1 TELEPHONE PLANT IN SERVICE	$561,371,102	$686,088,195	$743,524,727	$777,882,551	$794,667,377	$826,795,063	$889,539,573
25	100.3 PROPERTY HELD FOR FUTURE USE	2,497,380	46,048	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	108,505,168	127,521,152	131,680,376	151,516,495	187,471,056	194,224,722	207,276,522
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$455,363,314	$558,613,091	$611,844,351	$626,366,056	$607,196,321	$632,570,341	$682,263,051
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	3,110,404	3,685,652	3,914,802	3,994,536	4,068,302	4,140,159	4,247,463
29	AERIAL WIRE	4,830	4,430	4,312	4,200	4,043	4,012	3,932
30	UNDERGROUND CONDUIT (SINGLE DUCT)	2,157	2,221	2,191	2,232	2,248	2,285	2,411
31	CARRIER CHANNEL(TELEPHONE)	467,824	623,734	758,379	790,941	801,295	818,424	885,835
32	NUMBER OF POLES	126,050	131,497	131,801	131,191	130,867	131,633	131,192
33	NUMBER OF CENTRAL OFFICES	71	73	74	74	73	75	75
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	312,914	325,487
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	76,256	88,972
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	3,288	3,517
37	ACCESS LINES(TOTAL)	0	0	0	0	0	392,458	417,976

TABLE 7.1

07 HAT ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$32,855	$36,382	$81,474	$75,801	$99,724	$115,925	$134,590
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	0	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	11,732	13,056	14,398	11,951	14,363	17,314	20,933
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$21,123	$23,326	$67,076	$63,850	$85,361	$98,611	$113,657
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	5,062	5,062	5,062	5,062	5,062
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$0	$0	$5,062	$5,062	$5,062	$5,062	$5,062
CURRENT ASSETS									
16	113	CASH	$603	$3,332	$1,872	$14,347	$414	$5,045	$5,720
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	22,184	2,001	6,645
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	511	263	1,900	514	1,954	982	481
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	2,202	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	5,039	7,130
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	0	0	0	0	0	0	0
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$3,316	$3,595	$3,772	$14,861	$24,552	$13,067	$19,976
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	0	0	0	0	0	0	0
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	0
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$0	$0	$0	$0	$0	$0	$0
38		TOTAL ASSETS AND OTHER DEBITS	$24,439	$26,921	$75,910	$83,773	$114,975	$116,740	$138,695

TABLE 7.2

07 HAT ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	15,400	15,400	2,000	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	4,422	4,065	1,612	4,024	84,957	84,739	101,191
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$8,422	$8,065	$21,012	$23,424	$90,957	$88,739	$105,191
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$0	$0	$0	$0	$0	$0	$0
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	19,139	17,661	16,004	14,150	12,076
12		TOTAL LONG-TERM DEBT	$0	$0	$19,139	$17,661	$16,004	$14,150	$12,076
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	14,779	18,522	29,310	36,019	7,424	12,503	20,720
16	159.2	OTHER ACCOUNTS PAYABLE	0	0	6,000	6,000	0	787	0
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	1,200	0	0	0	0	0	0
22	166	TAXES ACCRUED	39	334	449	669	590	561	708
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$16,018	$18,856	$35,759	$42,688	$8,014	$13,851	$21,428
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	0	0	0	0	0	0	0
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	0	0
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$0	$0	$0	$0	$0	$0	$0
32		TOTAL LIABILITIES AND OTHER CREDITS	$24,440	$26,921	$75,910	$83,773	$114,975	$116,740	$138,695

TABLE 7.3

07 HAT ISLAND TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$1,111	($357)	($1,029)	$4,475	$11,898	$35,812	$45,677
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$1,111	($357)	($1,029)	$4,475	$11,898	$35,812	$45,677
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	0	0	0	29	952	1,139	573
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	0	0	0	0	0	0
07	INTEREST ON FUNDED DEBT	0	0	0	0	0	0	0
08	OTHER FIXED CHARGES	0	0	1,424	2,092	1,917	1,719	1,499
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$1,111	($357)	($2,453)	$2,412	$10,933	$35,232	$44,751
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$8,311	$4,422	$4,065	$1,612	$4,024	$84,957	$84,739
13	CREDITS: NET INCOME(AS ABOVE)	1,111	(357)	(2,453)	2,412	10,933	35,232	44,751
14	OTHER CREDITS	0	0	0	0	70,000	0	0
15	TOTAL CREDITS	1,111	(357)	(2,453)	2,412	80,933	35,232	44,751
16	DEBITS: DIVIDEND APPROPRIATIONS	5,000	0	0	0	0	35,450	28,299
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	5,000	0	0	0	0	35,450	28,299
19	BALANCE AT END OF YEAR	$4,422	$4,065	$1,612	$4,024	$84,957	$84,739	$101,191

TABLE 7.4

OZ HAT ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	OPERATING REVENUES	1979	1980	1981	1982	1983	1984	1985
01	LOCAL SERVICE	$2,639	$3,121	$5,934	$5,570	$6,351	$6,741	$6,916
02	ACCESS REVENUES	0	0	0	0	0	23,207	52,722
03	TOLL SERVICE	4,649	9,080	6,332	18,673	20,458	12,043	193
04	MISCELLANEOUS	0	0	0	714	2,054	69	856
05	UNCOLLECTIBLES - DEBIT	0	0	0	924	0	0	0
06	TOTAL OPERATING REVENUES	$7,288	$12,201	$12,266	$24,033	$28,863	$42,060	$60,687
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$2,586	$4,658	$2,882	$2,389	$4,947	($5,653)	$2,763
08	DEPRECIATION AND AMORTIZATION	1,059	1,324	2,118	5,600	2,412	2,951	3,469
09	TRAFFIC	675	845	1,015	1,576	1,476	1,211	1,047
10	COMMERCIAL	0	0	0	0	0	0	0
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	1,583	5,193	6,391	8,676	6,995	6,033	6,409
13	OTHER OPERATING EXPENSES	164	136	314	428	459	1,507	533
14	TOTAL OPERATING REVENUE EXPENSES	$6,067	$12,156	$12,720	$18,669	$16,289	$6,049	$14,221
15	INVESTMENT CREDIT - NET	$0	$0	$0	$0	$0	$0	$0
16	FEDERAL INCOME TAXES	0	0	0	0	0	0	0
17	OTHER OPERATING TAXES	110	402	575	889	676	199	789
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	0	0	0	0	0
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$110	$402	$575	$889	$676	$199	$789
22	TOTAL OPERATING REVENUE DEDUCTIONS	$6,177	$12,558	$13,295	$19,558	$16,965	$6,248	$15,010
23	NET OPERATING INCOME	$1,111	($357)	($1,029)	$4,475	$11,898	$35,812	$45,677
24	100.1 TELEPHONE PLANT IN SERVICE	$32,855	$36,382	$81,474	$75,801	$99,724	$115,925	$134,590
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	11,732	13,056	14,398	11,951	14,363	17,314	20,933
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$21,123	$23,326	$67,076	$63,850	$85,361	$98,611	$113,657
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	340	345	379	257	257	257	292
29	AERIAL WIRE	0	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	0	0	0	1	1	1	1
33	NUMBER OF CENTRAL OFFICES	0	0	0	0	0	0	0
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	36	37
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	1	1
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	1	1
37	ACCESS LINES(TOTAL)	0	0	0	0	0	38	39

TABLE 8.1

08 HOOD CANAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
		TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	$362,436	$1,481,405	$1,515,570	$1,626,953	$1,681,862	$1,731,284	$1,789,649
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	909,611	5,675	37,935	-3,893	739	8,939	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	130,474	70,908	125,000	177,853	264,384	353,740	440,192
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,141,573	$1,416,172	$1,428,505	$1,452,993	$1,418,217	$1,386,483	$1,349,457
		INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	6,180	6,180	6,180	6,180	6,180
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	11,915	121,513	112,537	117,254	140,268
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$0	$0	$18,095	$127,693	$118,717	$123,434	$146,448
		CURRENT ASSETS							
16	113	CASH	$357,498	$17,385	$3,477	$7,054	$25,741	$71,730	$113,049
17	114	SPECIAL CASH DEPOSITS	20,000	50,000	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	154,780	51,526	43,339	226,771	304,076
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	16,719	19,519	23,973	24,018	24,020	21,880	24,533
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	0	1,967	4,526	5,041	121,393	50,798	30,857
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	4,161	2,233	3,609	1,629	2,636	3,275	3,058
27	123	OTHER CURRENT ASSETS	0	0	0	2,738	5,801	2,642	2,227
28		TOTAL CURRENT ASSETS	$398,378	$91,104	$190,365	$92,006	$222,930	$377,096	$477,800
		PREPAID ACCOUNTS AND DEFERRED CHARGES							
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	4,858	1,703	1,745	2,558	2,882	2,556	3,300
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	5,853	5,685	5,517	5,349	5,181	5,013	4,845
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$10,711	$7,388	$7,262	$7,907	$8,063	$7,569	$8,145
38		TOTAL ASSETS AND OTHER DEBITS	$1,550,662	$1,514,664	$1,644,227	$1,680,599	$1,767,927	$1,894,582	$1,981,850

TABLE 8.2

08 HOOD CANAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	839	839	839	839	839	839	839
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	158,947	199,574	270,815	307,609	379,462	483,893	583,381
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$209,786	$250,413	$321,654	$358,448	$430,301	$534,732	$634,220
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$855,000	$1,172,000	$1,188,113	$1,214,867	$1,197,971	$1,180,221	$1,161,548
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$855,000	$1,172,000	$1,188,113	$1,214,867	$1,197,971	$1,180,221	$1,161,548
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	471,570	56,029	61,477	17,568	22,987	31,575	15,844
17	160	CUSTOMERS' DEPOSITS	175	865	1,875	2,515	3,578	3,393	3,618
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,600	9,026	4,703	23,612	29,188	31,845	23,594
22	166	TAXES ACCRUED	1,202	4,884	11,118	1,294	1,546	404	1,567
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	137	212	180	80	10,214
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$477,547	$70,804	$79,310	$45,201	$57,479	$67,297	$54,837
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	5,159	18,792	47,257	55,841	67,212	83,671	90,722
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	3,170	2,655	7,893	6,242	14,964	28,661	40,523
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$8,329	$21,447	$55,150	$62,083	$82,176	$112,332	$131,245
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,550,662	$1,514,664	$1,644,227	$1,680,599	$1,767,927	$1,894,582	$1,981,850

TABLE 8.3

08 HOOD CANAL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$84,527	$94,471	$110,788	$102,253	$131,607	$144,266	$114,785
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$84,527	$94,471	$110,788	$102,253	$131,607	$144,266	$114,785
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	188	2,379	20,307	(3,554)	1,767	24,965	50,286
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	0	166	683	469	4,706	(3,702)
07	INTEREST ON FUNDED DEBT	9,621	55,145	59,154	60,696	60,411	59,557	58,634
08	OTHER FIXED CHARGES	2,396	1,078	534	430	594	537	651
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$72,698	$40,627	$71,241	$36,890	$71,900	$104,431	$109,488
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$86,265	$158,947	$199,574	$270,815	$307,609	$379,462	$483,893
13	CREDITS: NET INCOME(AS ABOVE)	72,698	40,627	71,241	36,890	71,900	104,431	109,488
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	72,698	40,627	71,241	36,890	71,900	104,431	109,488
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0	10,000
17	OTHER DEBITS	16	0	0	96	47	0	0
18	TOTAL DEBITS	16	0	0	96	47	0	10,000
19	BALANCE AT END OF YEAR	$158,947	$199,574	$270,815	$307,609	$379,462	$483,893	$583,381

TABLE 8.4

08 HOOD CANAL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	OPERATING REVENUES	1979	1980	1981	1982	1983	1984	1985
01	LOCAL SERVICE	$52,488	$58,495	$72,504	$76,472	$93,402	$105,283	$94,476
02	ACCESS REVENUES	0	0	0	0	0	0	385,334
03	TOLL SERVICE	135,054	293,959	415,314	421,263	497,383	525,624	124,429
04	MISCELLANEOUS	0	0	3,999	6,469	9,208	2,095	33,723
05	UNCOLLECTIBLES - DEBIT	1,875	3,062	2,011	2,644	1,500	1,500	487
06	TOTAL OPERATING REVENUES	$185,667	$349,392	$489,806	$501,560	$598,493	$631,502	$637,475
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$19,925	$50,530	$52,154	$80,923	$92,989	$93,195	$110,583
08	DEPRECIATION AND AMORTIZATION	17,280	64,427	97,081	84,183	84,950	86,957	89,538
09	TRAFFIC	917	676	1,316	4,283	1,777	2,559	1,947
10	COMMERCIAL	8,793	15,011	14,016	23,134	27,757	21,733	22,837
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	30,667	59,480	107,162	116,757	142,424	171,955	177,389
13	OTHER OPERATING EXPENSES	12,187	31,589	37,302	48,735	65,097	57,577	67,097
14	TOTAL OPERATING REVENUE EXPENSES	$89,769	$221,713	$309,031	$358,015	$414,994	$433,976	$469,391
15	INVESTMENT CREDIT - NET	$5,174	$14,612	$31,334	$8,584	$11,371	$15,388	$8,122
16	FEDERAL INCOME TAXES	0	3,517	933	491	652	459	239
17	OTHER OPERATING TAXES	9,961	15,593	32,483	33,868	31,147	26,830	29,962
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	(3,764)	(514)	5,237	(1,651)	8,722	10,583	14,976
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$11,371	$33,208	$69,987	$41,292	$51,892	$53,260	$53,299
22	TOTAL OPERATING REVENUE DEDUCTIONS	$101,140	$254,921	$379,018	$399,307	$466,886	$487,236	$522,690
23	NET OPERATING INCOME	$84,527	$94,471	$110,788	$102,253	$131,607	$144,266	$114,785
24	100.1 TELEPHONE PLANT IN SERVICE	$362,436	$1,481,405	$1,515,570	$1,626,953	$1,681,862	$1,731,284	$1,789,649
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	130,474	70,908	125,000	177,853	264,384	353,740	440,192
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$231,962	$1,410,497	$1,390,570	$1,449,100	$1,417,478	$1,377,544	$1,349,457
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	0	0	3,826	3,876	3,877	3,877	3,885
29	AERIAL WIRE	0	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	166	220	348	348	348	348	348
32	NUMBER OF POLES	395	21	21	21	21	21	21
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	506	497
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	54	85
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	10	9
37	ACCESS LINES(TOTAL)	0	0	0	0	566	570	591

TABLE 9.1

09 INLAND (INCLUDING PRESCOTT) TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$2,142,991	$2,754,591	$3,284,996	$3,434,582	$3,489,404	$4,082,920	$4,513,149
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	186,224	29,205	0	99,024	371,711	132,318	59,583
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	151,058	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	706,941	813,341	810,771	954,975	1,113,070	1,172,154	1,365,947
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,622,274	$1,970,455	$2,625,283	$2,578,631	$2,748,045	$3,043,084	$3,206,785
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	17,450	19,068	25,406	25,406	25,406	28,557	28,636
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$17,450	$19,068	$25,406	$25,406	$25,406	$28,557	$28,636
CURRENT ASSETS									
16	113	CASH	$11,017	$83,003	$123,894	$148,305	$208,270	$206,578	$131,941
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	30,017	30,315	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	47,155	56,116	58,913	60,606	41,059	75,947	91,400
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	7,526	9,294	66,082	137,670	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	126,799	121,422	66,045	182,053	77,347	231,230	194,743
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	142,354	84,024	72,742	65,574	158,055	225,838	149,305
27	123	OTHER CURRENT ASSETS	29,449	32,262	35,214	38,133	41,605	45,050	48,649
28		TOTAL CURRENT ASSETS	$356,774	$384,353	$366,102	$590,770	$694,321	$784,643	$616,038
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$447	$865	$825	$799	$759	$719	$776
30	130	PREPAID TAXES	0	2,800	500	0	2,000	2,000	0
31	131	PREPAID INSURANCE	63	63	63	63	62	62	744
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	2,841	38,376	89,543	48,257	48,311	95,922	3,474
34	135	DISCOUNT ON LONG-TERM DEBT	5,072	4,746	4,419	4,092	3,766	3,439	5,729
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	455	2,693	0	0
36	139	OTHER DEFERRED CHARGES	7,524	5,082	1,486	1,486	2,956	2,956	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$15,947	$51,932	$96,836	$55,152	$60,547	$105,098	$10,723
38		TOTAL ASSETS AND OTHER DEBITS	$2,012,445	$2,425,808	$3,113,627	$3,249,959	$3,528,319	$3,961,382	$3,862,182

TABLE 9.2

09 INLAND (INCLUDING PRESCOTT) TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$93,150	$93,150	$93,150	$93,150	$93,150	$93,150	$93,150
02	152	PREMIUM ON CAPITAL STOCK	7,175	7,175	7,175	7,175	7,175	7,175	7,175
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	548,605	643,100	742,557	861,561	875,308	922,168	1,087,505
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	250	250	250	250	250	250	250
08		TOTAL NET STOCKHOLDERS' EQUITY	$648,680	$743,175	$842,632	$961,636	$975,383	$1,022,243	$1,187,580
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$1,153,987	$1,448,076	$1,642,701	$1,902,256	$2,019,756	$2,250,921	$2,270,641
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,153,987	$1,448,076	$1,642,701	$1,902,256	$2,019,756	$2,250,921	$2,270,641
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	40,000	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	11,428	14,063	14,897	16,897	18,247	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	15,026	42,439	279,905	28,624	159,539	343,968	54,054
17	160	CUSTOMERS' DEPOSITS	1,795	3,103	3,030	3,539	2,734	4,000	4,867
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	28,507	36,536	108,303	82,403	93,317	41,070	90,912
22	166	TAXES ACCRUED	42,118	4,471	5,875	8,897	9,933	7,959	14,110
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	5,047	5,030	4,600	4,600
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$138,874	$100,612	$412,010	$145,407	$288,800	$401,597	$168,543
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	54,562	106,814	169,782	171,905	163,629	198,739	105,339
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	15,995	26,666	45,704	67,376	79,173	85,048	126,015
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	343	462	799	1,379	1,578	2,834	4,064
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$70,901	$133,942	$216,285	$240,660	$244,380	$286,621	$235,418
32		TOTAL LIABILITIES AND OTHER CREDITS	$2,012,442	$2,425,805	$3,113,628	$3,249,959	$3,528,319	$3,961,382	$3,862,182

TABLE 9.3

09 INLAND (INCLUDING PRESCOTT) TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$126,551	$89,230	$132,218	$112,436	$50,378	$93,655	$178,810
02	-OTHER STATES	21,262	28,761	5,778	45,019	23,948	25,642	74,220
03	TOTAL NET OPERATING INCOME	$147,813	$117,991	$137,996	$157,455	$74,326	$119,297	$253,030
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	8,376	4,944	1,451	10,051	13,441	4,574	1,153
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	(2,162)	(19,649)	(14,726)	(21,918)	2,990	1,105	1,478
07	INTEREST ON FUNDED DEBT	20,159	44,680	52,771	68,340	68,887	73,878	75,874
08	OTHER FIXED CHARGES	3,915	3,411	1,944	2,080	2,143	2,029	11,494
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$134,277	$94,493	$99,458	$119,004	$13,747	$46,859	$165,337
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$414,328	$548,605	$643,098	$742,556	$861,560	$875,307	$922,168
13	CREDITS: NET INCOME(AS ABOVE)	134,277	94,493	99,458	119,004	13,747	46,859	165,337
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	134,277	94,493	99,458	119,004	13,747	46,859	165,337
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0	0
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	0	0
19	BALANCE AT END OF YEAR	$548,605	$643,098	$742,556	$861,560	$875,307	$922,166	$1,087,505

TABLE 9.4

09 INLAND (INCLUDING PRESCOTT) TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$186,169	$191,471	$192,595	$212,858	$282,312	$292,278	$335,594
02	ACCESS REVENUES	0	0	0	0	0	637,833	704,718
03	TOLL SERVICE	512,149	523,804	610,895	709,148	653,209	127,568	(14,121)
04	MISCELLANEOUS	16,068	45,692	44,353	28,244	19,939	51,199	74,162
05	UNCOLLECTIBLES - DEBIT	3,558	3,895	7,017	8,293	4,481	6,338	4,552
06	TOTAL OPERATING REVENUES	$710,828	$757,072	$840,826	$941,957	$950,979	$1,102,540	$1,095,801
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$104,857	$133,559	$137,074	$188,679	$250,468	$246,992	$197,724
08	DEPRECIATION AND AMORTIZATION	65,091	84,334	103,607	122,017	130,399	140,095	150,494
09	TRAFFIC	2,319	3,891	5,003	9,370	4,267	6,618	2,576
10	COMMERCIAL	49,649	51,584	59,819	58,179	54,870	64,756	59,502
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	203,521	247,726	252,533	275,347	327,095	419,937	318,094
13	OTHER OPERATING EXPENSES	40,891	48,939	55,832	58,118	67,026	78,413	86,172
14	TOTAL OPERATING REVENUE EXPENSES	$466,328	$570,033	$613,868	$711,710	$834,125	$956,811	$814,562
15	INVESTMENT CREDIT - NET	$14,487	$49,063	$42,638	($1,510)	($7,079)	($15,945)	$2,591
16	FEDERAL INCOME TAXES	42,919	(15,825)	(23,574)	40,920	(3,067)	(1,658)	0
17	OTHER OPERATING TAXES	55,325	55,267	62,211	64,315	67,172	65,868	62,277
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	5,202	9,293	13,437	14,051	9,437	3,809	37,561
19	OPER.FED. INCOME TAX DEFER - OTHER	13	11	28	35	13	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$117,946	$97,809	$94,740	$117,811	$66,476	$52,074	$102,429
22	TOTAL OPERATING REVENUE DEDUCTIONS	$584,274	$667,842	$708,608	$829,521	$900,601	$1,008,885	$916,991
23	NET OPERATING INCOME	$126,554	$89,230	$132,218	$112,436	$50,378	$93,655	$178,810
24	100.1 TELEPHONE PLANT IN SERVICE	$3,796,870	$3,796,870	$3,796,870	$3,796,870	$3,796,870	$3,796,870	$3,796,870
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	123,682	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	609,912	702,447	683,621	800,158	952,633	1,007,505	1,164,684
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$3,186,958	$3,094,423	$3,236,931	$2,996,712	$2,844,237	$2,789,365	$2,632,186
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	9,866	12,529	13,654	14,510	17,221	0	21,775
29	AERIAL WIRE	0	0	0	0	1	0	1
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	2
31	CARRIER CHANNEL(TELEPHONE)	794	820	820	820	236	0	0
32	NUMBER OF POLES	378	392	391	391	391	0	391
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	3	0	4
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	0	1,221
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	0	102
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	0	9
37	ACCESS LINES(TOTAL)	0	0	0	0	1,344	0	1,332

TABLE 10.1

10 INTER-ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
		TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	$3,634,777	$4,905,602	$6,021,773	$6,592,202	$8,285,897	$8,929,065	$9,308,737
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	550,441	495,698	74,378	421,953	702,852	667,667	1,574,575
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	891,777	1,115,009	1,257,410	1,689,680	2,433,004	2,868,265	3,303,257
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$3,293,441	$4,286,291	$4,838,741	$5,324,475	$6,555,745	$6,728,467	$7,580,055
		INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$188,100	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	17,725	210,799	189,130	188,100	188,100	188,100	213,611
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	60	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$205,825	$210,799	$189,130	$188,100	$188,100	$188,160	$213,611
		CURRENT ASSETS							
16	113	CASH	$356,065	$363,528	$150,635	$23,973	$244,604	$15,083	$16,241
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	300	300	300	250	125	0
19	116	TEMPORARY CASH INVESTMENTS	0	133,290	659,000	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	143,407	191,061	257,245	208,293	304,982	336,964	412,676
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	193,361	440,234	1,381,790	1,576,011
24	120.2	OTHER ACCOUNTS RECEIVABLE	7,310	7,875	5,460	264,425	276,449	3,477	6,136
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	48,095	55,342	57,018	57,289	94,862	117,930	203,970
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$554,877	$751,396	$1,129,658	$747,641	$1,361,381	$1,855,369	$2,215,034
		PREPAID ACCOUNTS AND DEFERRED CHARGES							
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	79,882	0	0	0	0	0	0
31	131	PREPAID INSURANCE	7,830	6,442	6,641	728	0	0	138
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	25	566	0
33	133	OTHER PAYMENTS	677	822	1,889	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	6,135	6,135	6,135	0	5,939	5,742	5,546
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	6,135	0	0	0
36	139	OTHER DEFERRED CHARGES	89,745	67,540	0	397	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$184,269	$80,939	$14,665	$7,260	$5,964	$6,308	$5,684
38		TOTAL ASSETS AND OTHER DEBITS	$4,238,412	$5,329,425	$6,172,194	$6,267,476	$8,111,190	$8,778,304	$10,014,384

TABLE 10.2

10 INTER-ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984	1985
STOCKHOLDERS EQUITY									
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$50,000	$50,000	$50,000	$48,970	$48,970	$48,970	$48,970
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	53,763	53,763	0	0	1,254,490	1,254,490	1,254,490
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,014,494	1,310,487	1,745,628	1,794,661	1,958,343	2,246,643	2,442,110
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,118,257	$1,414,250	$1,795,628	$1,843,631	$3,261,803	$3,550,103	$3,745,570
LONG-TERM DEBT									
09	154.1	FUNDED DEBT	$2,671,072	$3,318,472	$3,584,593	$3,559,286	$3,746,743	$3,875,528	$3,833,963
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$2,671,072	$3,318,472	$3,584,593	$3,559,286	$3,746,743	$3,875,528	$3,833,963
CURRENT AND ACCRUED LIABILITIES									
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	180,283	45,308
16	159.2	OTHER ACCOUNTS PAYABLE	179,928	175,376	261,573	186,926	151,539	0	870,483
17	160	CUSTOMERS' DEPOSITS	1,673	1,450	0	1,181	7,310	1,838	626
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	33,073	34,450	28,035	58,328	70,166	78,034	79,229
21	165	OTHER CURRENT LIABILITIES	0	12,414	17,896	0	0	0	1,653
22	166	TAXES ACCRUED	8,771	52,277	18,782	42,621	58,640	93,385	295,890
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	40,181	38,822	41,952	41,958	48,153	46,718	44,800
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$263,626	$314,789	$368,238	$331,014	$335,808	$400,258	$1,337,989
DEFERRED CREDITS AND OPERATING RESERVES									
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	185,457	281,914	372,651	446,245	565,736	609,315	617,762
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	51,084	124,000	239,800	397,800	551,800
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	(36,700)	(38,700)	(54,700)	(72,700)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERV	$185,457	$281,914	$423,735	$533,545	$766,836	$952,415	$1,096,862
32		TOTAL LIABILITIES AND OTHER CREDITS	$4,238,412	$5,329,425	$6,172,194	$6,267,476	$8,111,190	$8,778,304	$10,014,384

TABLE 10.3

10 INTER-ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$393,528	$510,137	$546,490	$559,693	$675,136	$849,053	$898,172
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$393,528	$510,137	$546,490	$559,693	$675,136	$849,053	$898,172
04	INTEREST CHARGED TO CONSTRUCTION	1,556	0	0	0	0	0	0
05	OTHER INCOME	0	8,277	80,203	11,524	7,782	6,912	17,803
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	11,743	6,768	8,637	0	0	0	0
07	INTEREST ON FUNDED DEBT	103,606	215,551	237,753	250,416	256,973	266,544	269,060
08	OTHER FIXED CHARGES	14,490	102	158	1,768	12,263	1,121	1,448
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	(54,429)	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	(25,037)	0	0	0	0	0	0
11	NET INCOME	$344,711	$295,993	$380,145	$319,033	$413,682	$588,300	$645,467
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$760,916	$1,014,494	$1,310,487	$1,745,628	$1,794,661	$1,958,343	$2,246,643
13	CREDITS: NET INCOME(AS ABOVE)	344,711	295,993	380,145	319,033	413,682	588,300	645,467
14	OTHER CREDITS	17,725	0	84,336	0	0	0	0
15	TOTAL CREDITS	253,578	295,993	464,481	319,033	413,682	588,300	645,467
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	270,000	250,000	300,000	450,000
17	OTHER DEBITS	0	0	29,340	0	0	0	0
18	TOTAL DEBITS	0	0	29,340	270,000	250,000	300,000	450,000
19	BALANCE AT END OF YEAR	$1,014,494	$1,310,487	$1,745,628	$1,794,661	$1,958,343	$2,246,643	$2,442,110

TABLE 10.4

10 INTER-ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$441,587	$478,195	$526,512	$579,123	$716,026	$791,189	$790,502
02	ACCESS REVENUES	0	0	0	0	0	2,527,513	2,651,863
03	TOLL SERVICE	747,215	1,075,594	1,372,386	1,696,994	2,189,223	36,880	56,484
04	MISCELLANEOUS	92,486	116,759	128,558	122,069	200,695	340,564	393,016
05	UNCOLLECTIBLES - DEBIT	4,594	2,974	4,688	26,359	17,203	20,988	2,838
06	TOTAL OPERATING REVENUES	$1,276,694	$1,667,574	$2,022,768	$2,371,827	$3,088,741	$3,675,158	$3,889,027
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$201,067	$279,086	$349,881	$509,882	$604,556	$707,231	$767,553
08	DEPRECIATION AND AMORTIZATION	162,457	227,159	278,929	394,520	503,485	487,500	456,488
09	TRAFFIC	8,839	7,044	6,837	27,692	43,304	37,780	56,037
10	COMMERCIAL	131,613	175,890	132,515	161,370	231,960	239,971	245,514
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	104,263	134,629	218,285	236,934	447,549	646,294	651,704
13	OTHER OPERATING EXPENSES	51,273	60,967	134,057	123,133	166,091	134,536	211,602
14	TOTAL OPERATING REVENUE EXPENSES	$659,512	$884,775	$1,120,504	$1,453,531	$1,996,945	$2,253,312	$2,388,898
15	INVESTMENT CREDIT - NET	$102,200	$96,457	$90,737	$37,400	$6,000	$26,000	($5,000)
16	FEDERAL INCOME TAXES	51,656	85,661	101,001	146,400	272,000	272,000	355,000
17	OTHER OPERATING TAXES	69,798	90,544	112,952	140,503	126,660	132,793	115,957
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	51,084	71,000	14,000	158,000	154,000
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	(36,700)	(2,000)	(16,000)	(18,000)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$223,654	$272,662	$355,774	$358,603	$416,660	$572,793	$601,957
22	TOTAL OPERATING REVENUE DEDUCTIONS	$883,166	$1,157,437	$1,476,278	$1,812,134	$2,413,605	$2,826,105	$2,990,855
23	NET OPERATING INCOME	$393,528	$510,137	$546,490	$559,693	$675,136	$849,053	$898,172
24	100.1 TELEPHONE PLANT IN SERVICE	$3,634,777	$4,905,602	$6,021,773	$6,592,202	$8,285,897	$8,929,065	$9,308,737
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	891,777	1,115,009	1,257,410	1,689,680	2,433,004	2,868,265	3,303,257
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,743,000	$3,790,593	$4,764,363	$4,902,522	$5,852,893	$6,060,800	$6,005,480
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	14,737	30,871	31,426	32,508	38,280	40,272	40,699
29	AERIAL WIRE	97	90	84	79	115	104	93
30	UNDERGROUND CONDUIT (SINGLE DUCT)	2	2	3	2	3	3	4
31	CARRIER CHANNEL(TELEPHONE)	1,400	1,508	1,664	1,664	4,446	4,446	4,590
32	NUMBER OF POLES	647	575	553	485	709	665	631
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	4	4	4
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	4,114	4,262
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	1,280	1,398
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	80	80
37	ACCESS LINES(TOTAL)	0	0	0	0	5,443	5,474	5,740

TABLE 11.1

11 KALAMA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$2,635,693	$3,076,796	$3,330,045	$3,468,207	$3,683,260	$3,754,197	$3,348,750
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION-	63,885	22,533	4,094	0	15,008	0	9,936
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,013,009	835,018	1,040,151	1,223,970	1,359,016	1,587,263	1,405,253
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,686,569	$2,264,311	$2,293,988	$2,244,237	$2,339,252	$2,166,934	$1,953,433
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	100,000
10	102	OTHER INVESTMENTS	14,656	17,360	24,097	26,543	27,769	28,623	33,473
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	56,500	30,276	29,966	0	15,630	55,529
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$14,656	$73,860	$54,373	$56,509	$27,769	$44,253	$189,002
CURRENT ASSETS									
16	113	CASH	$30,169	$27,659	$29,949	$28,635	$244,652	$355,057	$397,026
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	49,564	61,856	63,937	71,146	85,858	111,497	195,631
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	26,192	29,631	22,535	56,239	22,000	27,399	21,292
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	41,720	15,423	16,425	17,285	13,475	8,351	13,333
27	123	OTHER CURRENT ASSETS	0	0	0	4,292	20,407	35,406	15,021
28		TOTAL CURRENT ASSETS	$147,645	$134,569	$132,846	$177,597	$386,392	$537,710	$642,303
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	12,017	55,634	5,658	0	0	0	0
31	131	PREPAID INSURANCE	8,269	4,894	5,050	5,064	5,250	5,810	7,382
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	2,306	5,146	4,640	4,134	3,628	3,122	2,616
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$22,592	$65,674	$15,348	$9,198	$8,878	$8,932	$9,998
38		TOTAL ASSETS AND OTHER DEBITS	$1,871,462	$2,538,414	$2,496,555	$2,487,541	$2,762,291	$2,757,829	$2,794,736

TABLE 11.2

11 KALAMA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	937,367	1,081,577	1,174,382	1,265,113	1,467,285	1,637,675	1,840,666
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$972,367	$1,116,577	$1,209,382	$1,300,113	$1,502,285	$1,672,675	$1,875,666
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$380,948	$1,100,000	$1,008,330	$898,326	$788,322	$678,318	$568,314
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$380,948	$1,100,000	$1,008,330	$898,326	$788,322	$678,318	$568,314
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$45,000	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	315,000	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	95,912	152,355	35,144	15,405	68,764	36,324	26,397
17	160	CUSTOMERS' DEPOSITS	2,679	3,316	4,458	4,878	4,488	4,450	4,465
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	33,792	43,761	41,351	69,972	73,601	76,816	47,877
22	166	TAXES ACCRUED	9,017	16,107	12,953	30,949	110,126	43,194	35,451
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	9,451	13,369	11,820	10,531	9,694	8,721	7,525
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$465,851	$228,908	$150,726	$131,735	$266,673	$169,505	$121,715
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	52,296	92,929	112,644	118,919	134,232	130,146	108,968
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	15,473	38,448	70,779	107,185	120,073
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$52,296	$92,929	$128,117	$157,367	$205,011	$237,331	$229,041
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,871,462	$2,538,414	$2,496,555	$2,487,541	$2,762,291	$2,757,829	$2,794,736

TABLE 11.3

11 KALAMA TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$183,121	$278,000	$243,976	$255,760	$359,270	$309,485	$308,126
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$183,121	$278,000	$243,976	$255,760	$359,270	$309,485	$308,126
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	2,770	2,159	4,666	(5,605)	(13,003)	8,105	58,876
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,630	1,690	1,815	2,082	(7,229)	(7,801)	15,298
07	INTEREST ON FUNDED DEBT	38,713	85,858	132,599	119,097	105,381	92,930	78,580
08	OTHLR FIXED CHARGES	26,575	34,401	7,423	6,745	3,943	3,271	2,933
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$118,973	$158,210	$106,805	$122,231	$244,172	$229,190	$270,191
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$839,394	$937,367	$1,081,577	$1,174,382	$1,265,113	$1,467,285	$1,637,675
13	CREDITS: NET INCOME(AS ABOVE)	118,973	158,210	106,805	122,231	244,172	229,190	270,191
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	118,973	158,210	106,805	122,231	244,172	229,190	270,191
16	DEBITS: DIVIDEND APPROPRIATIONS	21,000	14,000	14,000	31,500	42,000	58,800	67,200
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	21,000	14,000	14,000	31,500	42,000	58,800	67,200
19	BALANCE AT END OF YEAR	$937,367	$1,081,577	$1,174,382	$1,265,113	$1,467,285	$1,637,675	$1,840,666

TABLE 11.4

11 KALAMA TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$256,820	$268,438	$287,532	$338,948	$371,831	$392,685	$274,070
02	ACCESS REVENUES	0	0	0	0	0	0	585,336
03	TOLL SERVICE	537,227	661,094	790,932	840,231	990,431	1,011,167	256,435
04	MISCELLANEOUS	9,846	8,162	9,732	15,594	28,288	17,945	91,523
05	UNCOLLECTIBLES - DEBIT	4,566	5,506	4,500	4,500	4,500	4,500	11,709
06	TOTAL OPERATING REVENUES	$799,327	$932,188	$1,083,696	$1,190,273	$1,386,050	$1,417,297	$1,195,655
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$91,598	$100,593	$135,247	$177,932	$164,788	$194,582	$105,708
08	DEPRECIATION AND AMORTIZATION	149,843	162,971	212,689	198,100	202,279	214,440	173,672
09	TRAFFIC	3,780	3,681	3,616	10,841	4,059	5,683	3,780
10	COMMERCIAL	38,800	46,277	53,313	68,379	75,468	74,494	72,167
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	155,488	173,006	226,167	254,842	222,634	244,247	222,984
13	OTHER OPERATING EXPENSES	106,580	103,157	101,130	98,281	113,502	127,115	117,036
14	TOTAL OPERATING REVENUE EXPENSES	$546,089	$589,685	$732,162	$808,375	$782,730	$860,561	$695,347
15	INVESTMENT CREDIT - NET	$8,594	$40,633	$18,032	$6,275	$15,313	($4,086)	($21,178)
16	FEDERAL INCOME TAXES	15,122	(34,360)	11,064	28,615	131,773	155,260	152,724
17	OTHER OPERATING TAXES	46,401	58,230	62,989	68,273	64,633	59,671	47,748
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	15,473	22,975	32,331	36,406	12,888
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$70,117	$64,503	$107,558	$126,138	$244,050	$247,251	$192,182
22	TOTAL OPERATING REVENUE DEDUCTIONS	$616,206	$654,188	$839,720	$934,513	$1,026,780	$1,107,812	$887,529
23	NET OPERATING INCOME	$183,121	$278,000	$243,976	$255,760	$359,270	$309,485	$308,126
24	100.1 TELEPHONE PLANT IN SERVICE	$2,635,693	$3,076,796	$3,330,045	$3,468,207	$3,683,260	$3,754,197	$3,348,750
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	1,013,009	835,018	1,040,151	1,223,970	1,359,016	1,587,263	1,405,253
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,622,684	$2,241,778	$2,289,894	$2,244,237	$2,324,244	$2,166,934	$1,943,497
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	7,196	7,226	7,386	8,736	10,241	10,947	10,992
29	AERIAL WIRE	22	22	22	17	17	17	17
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	865	898	898	898	898	898	898
32	NUMBER OF POLES	849	849	847	821	799	781	778
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,207	1,216
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	394	362
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	22	26
37	ACCESS LINES(TOTAL)	0	0	0	0	0	1,623	1,604

TABLE 12.1

12 LEWIS RIVER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
		TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	$3,206,572	$3,705,974	$3,700,001	$4,237,645	$4,346,644	$4,605,558	$5,024,199
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	22,788	27,180	34,576	188,496	19,724	2,547	4,482
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,858	3,129	243	1,651	1,651	1,651	1,651
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	728,222	551,612	534,699	873,750	917,220	1,179,529	1,463,791
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$2,505,996	$3,184,671	$3,200,121	$3,554,042	$3,450,799	$3,430,227	$3,566,541
		INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	69,750	101,750	112,972	115,250	118,050	131,097	129,168
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$69,750	$101,750	$112,972	$115,250	$118,050	$131,097	$129,168
		CURRENT ASSETS							
16	113	CASH	$42,940	$91,709	$69,588	$89,708	$72,445	$341,202	$188,384
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	250	250	250	250	250	250	250
19	116	TEMPORARY CASH INVESTMENTS	125,735	213,877	356,404	309,203	545,621	824,545	547,995
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	92,353	99,876	110,176	108,754	140,863	137,628	172,984
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	500,000
24	120.2	OTHER ACCOUNTS RECEIVABLE	(49,300)	62,438	45,815	61,362	65,535	117,182	(21,759)
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	38,457	47,635	28,400	34,737	38,391	37,929	58,132
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$250,435	$515,785	$610,633	$604,014	$863,105	$1,458,736	$1,445,986
		PREPAID ACCOUNTS AND DEFERRED CHARGES							
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	4,655	6,211	4,950	4,891	4,630	5,500	6,125
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	2,670	2,590	2,510	2,430	2,350	2,270	2,185
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$7,325	$8,801	$7,460	$7,321	$6,980	$7,770	$8,310
38		TOTAL ASSETS AND OTHER DEBITS	$2,833,506	$3,811,007	$3,931,186	$4,280,627	$4,438,934	$5,027,830	$5,150,005

TABLE 12.2

12 LEWIS RIVER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
02	152	PREMIUM ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000	5,000
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,157,865	1,360,278	1,504,737	1,756,759	1,959,589	2,303,986	2,559,750
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,197,865	$1,400,278	$1,544,737	$1,796,759	$1,999,589	$2,343,986	$2,599,750
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$1,349,041	$1,846,999	$1,816,895	$1,784,800	$1,747,565	$1,708,859	$1,650,292
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,349,041	$1,846,999	$1,816,895	$1,784,800	$1,747,565	$1,708,859	$1,650,292
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	18,953	75,057	30,362	21,719	46,857	36,687	104,185
17	160	CUSTOMERS' DEPOSITS	4,975	6,110	5,548	5,590	7,072	8,680	11,753
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	16,046	17,113	18,606	18,668	19,328	20,321	21,617
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0	28,452
22	166	TAXES ACCRUED	(67,056)	32,347	28,891	96,319	(12,575)	251,143	41,032
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	15,465	21,196	26,613	18,525	17,357	17,265	17,099
24		TOTAL CURRENT AND ACCRUED LIABILITIES	($11,617)	$151,823	$110,020	$160,821	$78,039	$334,096	$224,138
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	184,692	249,883	267,676	295,160	284,320	276,794	282,819
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	113,525	162,025	191,859	243,087	329,421	364,095	393,006
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$298,217	$411,908	$459,535	$538,247	$613,741	$640,889	$675,825
32		TOTAL LIABILITIES AND OTHER CREDITS	$2,833,506	$3,811,008	$3,931,187	$4,280,627	$4,438,934	$5,027,830	$5,150,005

TABLE 12.3

12 LEWIS RIVER TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$165,194	$279,946	$200,769	$315,625	$269,332	$392,058	$298,797
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$165,194	$279,946	$200,769	$315,625	$269,332	$392,058	$298,797
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	6,082	13,072	46,153	44,674	37,333	82,775	83,979
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	285	(4,564)	(1,186)	125	375	407
07	INTEREST ON FUNDED DEBT	69,020	90,240	106,948	109,383	103,630	104,306	101,520
08	OTHER FIXED CHARGES	80	80	80	80	80	755	85
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$102,176	$202,413	$144,458	$252,022	$202,830	$369,397	$280,764
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$1,055,689	$1,157,865	$1,360,278	$1,504,736	$1,756,758	$1,959,588	$2,303,985
13	CREDITS: NET INCOME(AS ABOVE)	102,176	202,413	144,458	252,022	202,830	369,397	280,764
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	102,176	202,413	144,458	252,022	202,830	369,397	280,764
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	25,000	25,000
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	25,000	25,000
19	BALANCE AT END OF YEAR	$1,157,865	$1,360,278	$1,504,736	$1,756,758	$1,959,588	$2,303,985	$2,559,749

TABLE 12.4

12 LEWIS RIVER TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$207,988	$237,632	$253,898	$269,969	$280,547	$313,964	$337,006
02	ACCESS REVENUES	0	0	0	0	0	955,211	1,227,012
03	TOLL SERVICE	553,917	816,846	836,258	1,105,461	963,571	327,611	(66,680)
04	MISCELLANEOUS	8,675	14,242	11,254	14,949	14,336	52,221	61,698
05	UNCOLLECTIBLES - DEBIT	(1,236)	3,093	392	884	(494)	7,657	9,322
06	TOTAL OPERATING REVENUES	$771,816	$1,065,627	$1,101,018	$1,389,495	$1,258,948	$1,641,350	$1,549,714
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$137,589	$148,760	$204,620	$208,152	$190,111	$223,220	$235,112
08	DEPRECIATION AND AMORTIZATION	130,458	144,076	203,682	183,626	210,841	247,489	267,192
09	TRAFFIC	2,791	3,610	3,679	3,740	3,742	4,543	4,906
10	COMMERCIAL	46,298	58,261	66,153	79,174	91,155	102,520	113,989
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	106,368	170,255	171,061	183,238	206,711	200,910	194,435
13	OTHER OPERATING EXPENSES	87,078	77,140	117,995	150,616	138,743	154,459	191,522
14	TOTAL OPERATING REVENUE EXPENSES	$510,582	$602,102	$767,190	$808,546	$841,303	$933,141	$1,007,156
15	INVESTMENT CREDIT - NET	$86,074	$65,191	$17,793	$27,484	($7,745)	($7,526)	$6,025
16	FEDERAL INCOME TAXES	(68,442)	541	10,991	82,758	(2,969)	208,911	135,165
17	OTHER OPERATING TAXES	60,099	69,347	74,439	103,853	72,693	80,092	73,660
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	18,310	48,500	29,834	51,228	86,334	34,674	28,911
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$96,041	$183,579	$133,057	$265,323	$148,313	$316,151	$243,761
22	TOTAL OPERATING REVENUE DEDUCTIONS	$606,623	$785,681	$900,247	$1,073,869	$989,616	$1,249,292	$1,250,917
23	NET OPERATING INCOME	$165,193	$279,946	$200,771	$315,626	$269,332	$392,058	$298,797
24	100.1 TELEPHONE PLANT IN SERVICE	$3,206,572	$3,705,974	$3,700,001	$4,237,645	$4,346,644	$4,605,558	$5,024,199
25	100.3 PROPERTY HELD FOR FUTURE USE	4,858	3,129	243	1,651	1,651	1,651	1,651
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	728,222	551,612	534,699	873,750	917,220	1,179,529	1,463,791
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,483,208	$3,157,491	$3,165,545	$3,365,546	$3,431,075	$3,427,680	$3,562,059
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	23,059	23,499	23,785	28,183	28,437	28,600	33,067
29	AERIAL WIRE	24	17	19	18	11	10	10
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	3	3
31	CARRIER CHANNEL(TELEPHONE)	552	552	552	642	300	300	320
32	NUMBER OF POLES	260	290	277	277	184	185	186
33	NUMBER OF CENTRAL OFFICES	5	5	5	5	5	5	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,530	1,595
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	218	207
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	20	21
37	ACCESS LINES(TOTAL)	0	0	0	0	0	1,768	1,823

TABLE 13.1

13 MASHELL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$2,523,410	$3,070,138	$3,199,661	$3,780,288	$3,848,872	$4,186,865	$4,293,040
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	5,130	0	20,825	84,351	294,465	44,031	15,155
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	10,000	11,000	10,000	10,000	10,000	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	649,856	626,915	843,648	1,059,727	1,210,591	1,493,357	1,777,606
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,878,684	$2,453,223	$2,387,838	$2,814,912	$2,942,746	$2,747,539	$2,530,589
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	200,669	273,921	304,695	331,404	412,225	908,301	1,131,393
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	10,000	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$200,669	$273,921	$304,695	$331,404	$412,225	$918,301	$1,131,393
CURRENT ASSETS									
16	113	CASH	$78,971	$33,641	$138,608	$170,682	$104,316	$76,938	$166,473
17	114	SPECIAL CASH DEPOSITS	78,800	33,706	103,767	266,355	301,697	179,898	421,788
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	56,581	64,299	71,992	66,144	67,406	94,853	105,603
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPAN	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	27,204	29,800	18,943	36,929	159,725	96,703	55,782
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	25,602	21,537	25,770	27,254	44,461	44,110	47,692
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$267,158	$182,983	$359,080	$567,364	$677,605	$492,502	$797,338
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$135	$75	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	5,049	5,769	4,953	4,132	4,702	4,277	5,200
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	2,905	2,767	2,629	2,491	2,353	2,216	2,078
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	65,364	32,682
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$8,089	$8,611	$7,582	$6,623	$7,055	$71,857	$39,960
38		TOTAL ASSETS AND OTHER DEBITS	$2,354,600	$2,918,738	$3,059,195	$3,720,303	$4,039,631	$4,230,199	$4,499,280

TABLE 13.2

13 MASHELL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$32,050	$32,050	$32,050	$32,050	$32,050	$32,050	$32,050
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	999	999	999	999	999	999	999
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	653,573	780,925	803,371	1,005,106	1,177,953	1,343,207	1,453,893
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$686,622	$813,974	$836,420	$1,038,155	$1,211,002	$1,376,256	$1,486,942
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$1,270,219	$1,580,982	$1,758,697	$2,090,002	$2,052,866	$2,261,490	$2,237,829
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,270,219	$1,580,982	$1,758,697	$2,090,002	$2,052,866	$2,261,490	$2,237,829
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	128,535	192,587	137,159	147,861	318,272	54,561	147,965
17	160	CUSTOMERS' DEPOSITS	0	35	2,916	2,150	1,780	2,060	2,100
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	21,403	13,927	16,158	17,803	18,323	13,311	16,798
22	166	TAXES ACCRUED	3,228	32,955	29,370	45,527	7,804	25,001	84,538
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCR	13,218	17,078	19,427	23,540	23,311	26,381	27,329
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$166,384	$256,582	$205,030	$236,881	$369,490	$121,314	$278,730
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	2,400	7,310	15,054	24,615	35,050	46,430
28	174	OTHER DEFERRED CREDITS	125,466	127,754	112,578	193,672	209,791	232,490	214,383
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	98,939	125,718	126,035	127,111	145,469	169,431	192,460
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	6,969	11,328	13,125	19,428	26,398	34,068	42,506
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$231,374	$267,200	$259,048	$355,265	$406,273	$471,139	$495,779
32		TOTAL LIABILITIES AND OTHER CREDITS	$2,354,599	$2,918,738	$3,059,195	$3,720,303	$4,039,631	$4,230,199	$4,499,280

TABLE 13.3

13 MASHELL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$153,447	$198,058	$109,006	$293,538	$278,707	$286,231	$234,589
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$153,447	$198,058	$109,006	$293,538	$278,707	$286,231	$234,589
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	16,914	27,756	31,483	44,827	41,277	40,189	40,809
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	3,645	5,618	2,917	8,132	7,933	7,670	8,903
07	INTEREST ON FUNDED DEBT	72,746	85,571	107,607	119,115	131,685	145,555	146,654
08	OTHER FIXED CHARGES	3,427	3,430	3,676	5,540	3,676	4,098	5,312
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEM	0	0	0	0	0	0	0
11	NET INCOME	$90,543	$131,195	$26,289	$205,578	$176,690	$169,097	$114,529
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$566,873	$653,573	$780,925	$803,371	$1,005,106	$1,177,953	$1,343,207
13	CREDITS: NET INCOME(AS ABOVE)	90,543	131,195	26,289	205,578	176,690	169,097	114,529
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	90,543	131,195	26,289	205,578	176,690	169,097	114,529
16	DEBITS: DIVIDEND APPROPRIATIONS	3,843	3,843	3,843	3,843	3,843	3,843	3,843
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	3,843	3,843	3,843	3,843	3,843	3,843	3,843
19	BALANCE AT END OF YEAR	$653,573	$780,925	$803,371	$1,005,106	$1,177,953	$1,343,207	$1,453,893

TABLE 13.4

13 MASHELL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$159,541	$171,396	$178,505	$211,604	$225,573	$249,096	$244,787
02	ACCESS REVENUES	0	0	0	0	0	1,034,059	1,061,750
03	TOLL SERVICE	590,652	692,874	709,316	1,040,934	1,002,953	20,794	(15,255)
04	MISCELLANEOUS	15,190	23,480	26,211	29,439	34,016	53,221	65,486
05	UNCOLLECTIBLES - DEBIT	4,745	265	2,578	(1,237)	287	5,032	2,287
06	TOTAL OPERATING REVENUES	$760,638	$887,485	$911,454	$1,283,214	$1,262,255	$1,352,138	$1,354,481
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$91,609	$95,933	$132,810	$149,909	$165,662	$183,800	$174,232
08	DEPRECIATION AND AMORTIZATION	136,325	149,967	228,736	246,032	269,092	314,943	326,399
09	TRAFFIC	10,636	9,474	7,284	5,881	3,264	3,502	4,512
10	COMMERCIAL	48,879	54,301	48,024	41,959	57,870	48,973	35,703
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	141,324	159,165	189,741	223,513	247,452	230,656	234,886
13	OTHER OPERATING EXPENSES	97,317	109,260	142,239	146,620	148,043	154,933	191,700
14	TOTAL OPERATING REVENUE EXPENSES	$526,090	$578,100	$748,834	$813,914	$891,383	$936,807	$967,432
15	INVESTMENT CREDIT - NET	$481	$19,118	($13,495)	$77,544	$15,969	$9,459	($20,684)
16	FEDERAL INCOME TAXES	139	2,156	(176)	15,486	3,038	30,382	87,608
17	OTHER OPERATING TAXES	65,650	63,273	66,968	81,656	54,800	65,297	62,507
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	14,830	26,779	317	1,076	18,358	23,962	23,029
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$81,100	$111,326	$53,614	$175,762	$92,165	$129,100	$152,460
22	TOTAL OPERATING REVENUE DEDUCTIONS	$607,190	$689,426	$802,448	$989,676	$983,548	$1,065,907	$1,119,892
23	NET OPERATING INCOME	$153,448	$198,059	$109,006	$293,538	$278,707	$286,231	$234,589
24	100.1 TELEPHONE PLANT IN SERVICE	$2,523,410	$3,070,138	$3,199,661	$3,780,289	$3,848,872	$4,186,865	$4,293,040
25	100.3 PROPERTY HELD FOR FUTURE USE	0	10,000	11,000	10,000	10,000	10,000	15,155
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	649,856	626,915	843,648	1,059,727	1,210,591	1,493,357	1,777,606
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,873,554	$2,453,223	$2,367,013	$2,730,562	$2,648,281	$2,703,508	$2,530,589
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	8,202	8,649	8,956	9,185	10,612	10,613	10,617
29	AERIAL WIRE	1	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	1	1	1	1	1	1	1
31	CARRIER CHANNEL(TELEPHONE)	533	1,049	1,049	1,620	1,620	1,620	1,620
32	NUMBER OF POLES	733	708	682	1,021	1,015	1,021	1,027
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,974	1,310
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	241	244
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	12	12
37	ACCESS LINES(TOTAL)	0	0	0	0	0	2,227	1,566

TABLE 14.1

14 MCDANIEL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$1,873,911	$2,088,695	$2,255,862	$2,590,616	$2,895,982	$3,164,764	$3,385,856
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	3,218	0	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	742,600	835,010	934,912	1,059,839	1,205,661	1,350,702	1,519,299
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,131,311	$1,256,903	$1,320,950	$1,530,777	$1,690,321	$1,814,062	$1,866,557
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	7,113	7,253	7,550	7,701	0	32,380	32,380
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$7,113	$7,253	$7,550	$7,701	$0	$32,380	$32,380
CURRENT ASSETS									
16	113	CASH	$39,052	$32,581	$46,154	$64,941	$131,468	$113,687	$100,388
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	153	153	153	153	153	153	153
19	116	TEMPORARY CASH INVESTMENTS	91,269	41,996	119,475	47,135	49,789	153,961	400,032
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	66,539	74,924	83,497	75,724	92,203	100,556	114,913
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	237	0
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	10,485	15,909	14,614	16,891	7,666	9,359	6,279
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$207,498	$165,563	$263,893	$204,844	$281,279	$377,953	$621,765
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	15,807	0	0	0	0	0
31	131	PREPAID INSURANCE	2,754	3,350	2,981	3,260	2,206	2,809	3,635
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	1,457	1,717	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	1,150	1,035	920	805	690	565	450
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$5,361	$21,909	$3,901	$4,065	$2,896	$3,374	$4,085
38		TOTAL ASSETS AND OTHER DEBITS	$1,351,282	$1,451,627	$1,596,295	$1,747,387	$1,974,496	$2,227,769	$2,524,787

TABLE 14.2

14 MCDANIEL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$39,300	$39,300	$39,300	$39,300	$39,300	$39,300	$39,300
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	37	37	37	37	37	37	37
04	180	RETAINED EARNINGS RESERVED	116,425	116,425	116,425	116,424	116,425	116,424	116,425
05	181	UNAPPROPRIATED RETAINED EARNINGS	854,442	940,008	1,055,618	1,192,782	1,382,840	1,600,781	1,848,368
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,010,204	$1,095,770	$1,211,380	$1,348,543	$1,538,602	$1,756,542	$2,004,129
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$142,167	$129,907	$117,399	$104,635	$91,616	$78,334	$64,784
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$142,167	$129,907	$117,399	$104,635	$91,616	$78,334	$64,784
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	53,167	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	29,459	31,888	39,225	4,481	47,342	27,677	54,950
17	160	CUSTOMERS' DEPOSITS	4,095	3,492	3,817	5,750	6,500	5,629	5,538
18	162	MATURED INTEREST AND DIVIDENDS	5,750	5,750	5,750	0	5,750	5,750	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0	0
22	166	TAXES ACCRUED	18,405	13,258	26,441	11,927	22,758	44,027	35,143
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	6,245	5,678	5,111	4,544	3,977	3,410	2,843
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$63,954	$60,066	$80,344	$79,869	$86,327	$86,493	$98,474
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	101,153	0	0	0
28	174	OTHER DEFERRED CREDITS	75,187	90,864	101,111	113,187	106,999	116,315	125,315
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	59,771	75,022	86,062	0	150,952	190,085	232,085
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$134,958	$165,886	$187,173	$214,340	$257,951	$306,400	$357,400
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,351,283	$1,451,629	$1,596,296	$1,747,387	$1,974,496	$2,227,769	$2,524,787

TABLE 14.3

14 MCDANIEL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$129,719	$85,028	$112,207	$131,226	$173,800	$209,352	$230,059
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$129,719	$85,028	$112,207	$131,226	$173,800	$209,352	$230,059
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	4,827	3,898	6,657	8,782	4,476	10,766	19,730
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	159	497	636	485	0	0	0
07	INTEREST ON FUNDED DEBT	2,987	2,749	2,502	2,245	1,991	1,727	1,369
08	OTHER FIXED CHARGES	115	115	115	115	115	451	832
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	13,888	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$131,285	$85,565	$115,611	$137,163	$190,058	$217,940	$247,587
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$723,157	$854,442	$940,007	$1,055,618	$1,192,781	$1,382,839	$1,600,781
13	CREDITS: NET INCOME(AS ABOVE)	131,285	85,565	115,611	137,163	190,058	217,940	247,587
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	131,285	85,565	115,611	137,163	190,058	217,940	247,587
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0	0
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	0	0
19	BALANCE AT END OF YEAR	$854,442	$940,007	$1,055,618	$1,192,781	$1,382,839	$1,600,779	$1,848,368

TABLE 14.4

14 MCDANIEL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$167,266	$191,203	$218,262	$230,040	$250,559	$264,456	$258,543
02	ACCESS REVENUES	0	0	0	0	0	0	704,047
03	TOLL SERVICE	339,215	367,309	389,510	516,527	620,367	699,941	0
04	MISCELLANEOUS	33,387	22,169	30,094	35,433	25,524	54,773	112,630
05	UNCOLLECTIBLES - DEBIT	2,944	3,874	4,652	10,105	5,621	14,392	8,365
06	TOTAL OPERATING REVENUES	$536,924	$576,806	$633,214	$771,895	$890,829	$1,004,778	$1,066,855
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$97,473	$118,896	$125,849	$150,328	$183,659	$190,784	$201,594
08	DEPRECIATION AND AMORTIZATION	71,004	84,869	103,202	117,263	140,956	135,707	156,597
09	TRAFFIC	3,597	3,533	3,505	5,776	4,378	4,931	23,756
10	COMMERCIAL	409	264	3,835	0	0	5,638	3,617
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	110,762	125,472	132,461	174,903	194,712	212,511	196,045
13	OTHER OPERATING EXPENSES	30,149	55,962	57,569	60,680	69,961	85,460	75,732
14	TOTAL OPERATING REVENUE EXPENSES	$313,394	$388,996	$426,421	$508,950	$593,666	$635,031	$657,341
15	INVESTMENT CREDIT - NET	$16,123	$15,677	$10,247	$32,666	$5,846	$9,316	$9,000
16	FEDERAL INCOME TAXES	26,115	32,457	28,320	15,394	20,492	75,996	79,000
17	OTHER OPERATING TAXES	37,651	39,397	44,980	56,491	59,260	35,950	49,455
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	13,924	15,251	11,040	27,167	37,765	39,133	42,000
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$93,813	$102,782	$94,587	$131,718	$123,363	$160,395	$179,455
22	TOTAL OPERATING REVENUE DEDUCTIONS	$407,207	$491,778	$521,008	$640,668	$717,029	$795,426	$836,796
23	NET OPERATING INCOME	$129,717	$85,028	$112,206	$131,227	$173,800	$209,352	$230,059
24	100.1 TELEPHONE PLANT IN SERVICE	$1,873,911	$2,088,695	$2,255,862	$2,590,616	$2,895,982	$3,164,764	$3,385,856
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	742,600	835,010	934,912	1,059,839	1,205,661	1,350,702	1,519,299
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,131,311	$1,253,685	$1,320,950	$1,530,777	$1,690,321	$1,814,062	$1,866,557
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	4,995	4,995	5,234	5,258	5,258	5,608	5,758
29	AERIAL WIRE	141	141	120	102	75	75	75
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	2,350	2,350	2,305	2,164	2,149	2,024	2,000
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3	3
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,233	1,320
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	240	240
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	19	20
37	ACCESS LINES(TOTAL)	0	0	0	0	0	1,492	1,580

TABLE 15.1

15 PACIFIC NORTHWEST BELL - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
		TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	$3,182,538,128	$3,593,609,033	$3,947,540,166	$4,270,695,861	$4,483,670,305	$4,071,112,005	$4,335,332,689
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	138,640,548	134,340,826	178,843,049	115,327,808	73,855,243	121,636,917	128,259,572
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	1,013,431	934,439	860,014	107,117	196,421	115,756	39,933
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	573,327,916	614,655,585	671,338,970	754,329,870	921,379,204	926,340,028	1,107,376,428
06		172 AMORTIZATION RESERVE	3,600	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$2,748,860,591	$3,114,228,713	$3,455,904,259	$3,631,800,916	$3,636,342,765	$3,266,524,650	$3,356,255,766
		INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$2,000	$2,937,879	$5,205,693
09	101.2	ADVANCES TO AFFILIATED COMPANIES	45	45	0	0	0	0	0
10	102	OTHER INVESTMENTS	95,733	323,758	228,297	244,579	92,367	6,616,310	6,790,919
11	103	MISCELLANEOUS PHYSICAL PROPERTY	3,188,214	3,547,942	3,678,065	5,096,753	6,761,690	6,195,462	7,411,864
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	14,058
15		TOTAL INVESTMENTS AND FUNDS	$3,283,992	$3,871,745	$3,906,362	$5,341,332	$6,856,057	$15,749,651	$19,422,534
		CURRENT ASSETS							
16	113	CASH	$5,918,726	$5,888,249	$6,290,907	$4,811,217	$4,921,704	$3,297,427	$5,584,324
17	114	SPECIAL CASH DEPOSITS	19,542	19,389	18,532	18,820	777,935	11,465	9,982
18	115	WORKING FUNDS	643,369	637,982	718,906	611,132	492,670	203,677	409,642
19	116	TEMPORARY CASH INVESTMENTS	0	0	1,200,000	0	4,400,000	59,180,683	52,500,000
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	8,809	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	141,551,793	165,253,130	205,461,609	208,614,294	234,919,629	207,383,948	214,704,091
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	1,532,097	2,749,479	6,463,968	2,460,273	18,128,283	13,165,158	7,713,305
24	120.2	OTHER ACCOUNTS RECEIVABLE	26,269,440	32,254,305	32,947,000	6,317,990	17,482,876	109,494,830	97,127,581
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	2,444	288,948	227,055
26	122	MATERIAL AND SUPPLIES	30,497,459	34,554,390	32,716,125	37,507,710	40,303,888	39,525,427	40,333,102
27	123	OTHER CURRENT ASSETS	355,943	1,089,220	369,172	242,609	289,682	202,610	256,224
28		TOTAL CURRENT ASSETS	$206,788,369	$242,446,144	$286,186,219	$260,584,045	$321,727,920	$432,754,173	$418,865,306
		PREPAID ACCOUNTS AND DEFERRED CHARGES							
29	129	PREPAID RENTS	$1,006,218	$123,834	$1,279,521	$1,474,748	$933,274	$784,767	$782,504
30	130	PREPAID TAXES	246,746	219,849	218,268	72,412	197,598	174,478	32,084
31	131	PREPAID INSURANCE	27,840	32,238	58,745	33,037	35,463	139,312	501,132
32	132	PREPAID DIRECTORY EXPENSESS	23,231,684	27,043,055	31,180,805	33,080,619	36,622,874	0	0
33	133	OTHER PAYMENTS	1,406,006	2,358,756	1,421,503	1,320,912	769,923	1,032,063	130,462
34	135	DISCOUNT ON LONG-TERM DEBT	5,843,191	8,179,322	7,949,433	7,719,547	7,489,661	7,259,774	7,029,887
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	12,564,401	11,015,423	7,070,993	6,953,755	8,247,122	6,226,074	10,218,137
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$44,326,086	$48,972,477	$49,179,268	$50,655,030	$54,295,915	$15,616,468	$18,694,206
38		TOTAL ASSETS AND OTHER DEBITS	$3,003,259,038	$3,409,519,079	$3,795,176,108	$3,948,381,323	$4,019,222,657	$3,730,644,942	$3,813,237,812

TABLE 15.2

15 PACIFIC NORTHWEST BELL - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$661,577,345	$800,322,491	$1,205,083,041	$1,209,437,865	$1,213,364,266	$997,161,697	$1,002,182,445
02	152	PREMIUM ON CAPITAL STOCK	134,460,051	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	418,169,294	466,884,108	513,696,703	543,541,974	554,934,138	431,868,595	428,110,925
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,214,206,690	$1,267,206,599	$1,718,779,744	$1,752,979,839	$1,768,298,404	$1,429,030,292	$1,430,293,370
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$935,000,000	$1,085,000,000	$1,085,000,000	$1,085,000,000	$1,085,000,000	$1,085,000,000	$1,085,000,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,000,000	12,500,000	8,500,000	0	0	0
11	157	OTHER LONG-TERM DEBT	25,000	25,000	0	0	0	5,679,352	6,920,818
12		TOTAL LONG-TERM DEBT	$964,025,000	$1,285,025,000	$1,097,500,000	$1,093,500,000	$1,085,000,000	$1,090,679,352	$1,091,920,818
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	165,332,500	102,610,900	71,361,500	110,145,000	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	42,078,559	37,052,115	38,169,513	25,823,995	38,461,527	13,861,751	13,934,930
16	159.2	OTHER ACCOUNTS PAYABLE	104,880,044	115,273,184	132,143,957	99,385,697	180,961,604	286,416,010	286,636,665
17	160	CUSTOMERS' DEPOSITS	6,302,310	8,693,278	10,077,573	9,572,170	10,533,646	11,022,702	10,005,659
18	162	MATURED INTEREST AND DIVIDENDS	2,565,702	2,361,456	18,532	18,820	22,013	15,736	21,127
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	6,665,000
20	164	ADVANCE BILLING AND PAYMENTS	24,271,845	28,184,986	36,146,233	39,870,709	36,258,476	28,441,572	30,394,720
21	165	OTHER CURRENT LIABILITIES	1,400,979	1,335,566	784,781	1,401,313	1,699,919	724,042	779,402
22	166	TAXES ACCRUED	41,387,427	31,990,532	51,807,103	56,043,630	60,659,059	56,549,507	62,797,388
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	19,764,817	22,926,185	22,691,205	23,042,972	22,612,766	42,890,451	44,625,701
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$407,984,183	$350,428,202	$363,200,397	$365,304,306	$351,209,010	$439,921,771	$455,860,592
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$1,004,638	$961,684	$918,730	$875,776	$832,822	$789,868	$746,914
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	3,797,653	4,190,036	5,419,659	10,215,704	11,298,916	12,577,958	9,653,183
28	174	OTHER DEFERRED CREDITS	148,455,103	183,626,668	216,115,449	243,288,902	248,561,026	227,630,009	236,827,958
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	256,516,018	309,526,682	386,429,710	471,596,309	545,856,877	524,457,168	581,923,236
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	7,269,752	8,554,209	6,812,418	10,620,487	8,165,602	5,558,524	6,011,741
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$417,043,164	$506,859,279	$615,695,966	$736,597,178	$814,715,243	$771,013,527	$835,163,032
32		TOTAL LIABILITIES AND OTHER CREDITS	$3,003,259,037	$3,409,519,080	$3,795,176,107	$3,948,381,323	$4,019,222,657	$3,730,644,942	$3,813,237,812

TABLE 15.3

15 PACIFIC NORTHWEST BELL -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$123,390,447	$152,342,992	$169,964,997	$175,967,521	$188,320,522	$178,883,414	$195,411,768
02	-OTHER STATES	93,832,375	108,072,264	119,322,235	119,979,464	138,776,551	114,899,194	112,786,558
03	TOTAL NET OPERATING INCOME	$217,222,822	$260,415,256	$289,287,232	$295,946,985	$327,097,073	$293,782,608	$308,198,326
04	INTEREST CHARGED TO CONSTRUCTION	2,164,040	2,289,482	5,040,811	8,681,554	6,063,798	5,927,260	7,584,584
05	OTHER INCOME	379,450	725,171	2,843,608	2,586,076	5,216,555	6,523,563	3,344,568
06	MISCELLANEOUS DEDUCTIONS FROM INCOME	955,417	1,532,344	2,979,375	2,577,943	7,548,886	6,665,158	4,555,963
07	INTEREST ON FUNDED DEBT	61,012,592	84,366,667	90,462,504	90,462,481	90,462,515	90,462,493	90,462,500
08	OTHER FIXED CHARGES	20,555,997	29,916,968	18,985,756	13,836,179	7,736,469	4,112,413	4,094,135
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	12,444,429	32,128	30,205	47,523	(10,210,813)	(1,659,020)	405,968
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	5,893,751	(19,457)	16,154	16,149	(1,919,857)	(3,730,002)	599,595
11	NET INCOME	$143,792,984	$147,665,515	$184,758,067	$200,369,386	$224,338,600	$207,064,349	$219,821,253
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$373,043,820	$418,169,294	$466,884,108	$513,696,703	$543,541,974	$556,015,506	$431,868,595
13	CREDITS: NET INCOME(AS ABOVE)	143,792,984	147,665,515	184,758,067	200,369,386	224,338,600	207,064,349	219,821,253
14	OTHER CREDITS	3,129	3,849	131,218	171	1,444	10,153,273	64,216
15	TOTAL CREDITS	143,796,113	147,669,364	184,889,285	200,369,557	224,340,044	217,217,622	219,885,469
16	DEBITS: DIVIDEND APPROPRIATIONS	98,392,448	98,724,442	138,041,000	170,511,000	211,865,388	215,142,516	223,642,330
17	OTHER DEBITS	278,191	230,108	35,690	13,286	1,124	12,214	809
18	TOTAL DEBITS	98,670,639	98,954,550	138,076,690	170,524,286	211,866,512	215,154,730	223,643,139
19	BALANCE AT END OF YEAR	$418,169,294	$466,884,108	$513,696,703	$543,541,974	$556,015,506	$558,078,398	$428,110,925

TABLE 15.4

15 PACIFIC NORTHWEST BELL TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$302,880,650	$344,131,800	$407,145,259	$463,308,712	$501,595,782	$414,826,850	$431,897,330
02	ACCESS REVENUES	0	0	0	0	0	236,673,351	271,549,726
03	TOLL SERVICE	366,240,323	405,716,479	472,433,439	513,750,456	537,725,386	201,907,255	207,871,908
04	MISCELLANEOUS	58,888,391	70,438,911	78,148,720	91,035,103	98,117,938	131,171,670	110,838,985
05	UNCOLLECTIBLES - DEBIT	5,882,846	8,439,339	9,466,838	12,099,022	14,823,762	5,513,971	7,419,665
06	TOTAL OPERATING REVENUES	$722,126,518	$811,847,851	$948,260,580	$1,055,995,249	$1,122,615,344	$979,065,155	$1,014,738,284
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$149,176,475	$160,003,629	$195,231,134	$228,489,813	$238,322,071	$181,010,389	$168,945,603
08	DEPRECIATION AND AMORTIZATION	98,504,521	110,549,816	119,410,662	140,985,297	180,240,790	157,675,107	170,034,498
09	TRAFFIC	39,940,427	41,952,401	47,055,008	47,065,224	45,779,100	31,451,979	37,101,037
10	COMMERCIAL	74,731,537	87,000,118	103,386,324	116,397,084	104,538,010	84,236,917	79,114,266
11	ACCESS EXPENSES	0	0	0	0	0	0	265,265
12	GENERAL OFFICE	45,492,934	54,247,420	63,569,973	66,911,553	81,120,382	84,138,869	90,255,839
13	OTHER OPERATING EXPENSES	74,476,819	85,646,156	96,297,578	108,385,489	101,741,104	96,721,167	106,954,652
14	TOTAL OPERATING REVENUE EXPENSES	$482,322,713	$539,399,540	$624,950,679	$708,234,460	$751,741,457	$635,234,428	$652,671,160
15	INVESTMENT CREDIT - NET	$20,543,338	$25,142,456	$24,715,979	$19,182,963	$5,918,222	$146,869	$10,095,230
16	FEDERAL INCOME TAXES	(4,645,401)	(5,299,584)	(1,504,629)	1,007,896	34,865,222	43,363,097	31,815,778
17	OTHER OPERATING TAXES	70,622,404	69,035,547	85,844,268	94,136,204	91,446,689	78,361,521	78,132,021
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	30,689,165	33,020,069	49,847,575	56,606,171	57,878,648	52,476,330	61,409,061
19	OPER.FED. INCOME TAX DEFER - OTHER	4,146,512	4,789,300	3,749,165	12,370,188	9,356,371	7,467,529	7,922,959
20	INC. CREDITS FROM PRIOR FED. TAXES	4,942,661	6,582,468	9,307,454	11,510,154	16,911,787	16,868,033	22,719,693
21	TOTAL OPERATING TAXES	$116,413,357	$120,105,320	$153,344,904	$171,793,268	$182,553,365	$164,947,313	$166,655,356
22	TOTAL OPERATING REVENUE DEDUCTIONS	$598,736,070	$659,504,860	$778,295,583	$880,027,728	$934,294,822	$800,181,741	$819,326,516
23	NET OPERATING INCOME	$123,390,448	$152,342,991	$169,964,997	$175,967,521	$188,320,522	$178,883,414	$195,411,768
24	100.1 TELEPHONE PLANT IN SERVICE	$1,896,560,770	$2,147,397,489	$2,393,869,638	$2,606,858,053	$2,765,326,789	$2,544,824,508	$2,725,988,741
25	100.3 PROPERTY HELD FOR FUTURE USE	540,879	284,812	211,172	42,932	95,012	63,839	18,089
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	360,986,794	382,250,701	420,641,499	443,389,579	554,852,007	571,470,155	669,657,214
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,536,114,855	$1,765,431,600	$1,973,439,311	$2,163,511,406	$2,210,569,794	$1,973,418,192	$2,056,349,616
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	17,733,155	18,791,831	19,847,979	20,276,474	20,508,747	20,794,893	21,161,284
29	AERIAL WIRE	28,235	23,832	21,563	19,063	27,225	25,503	33,403
30	UNDERGROUND CONDUIT (SINGLE DUCT)	9,738	10,389	10,706	10,601	10,523	10,788	11,398
31	CARRIER CHANNEL(TELEPHONE)	6,513,811	6,668,431	9,247,663	10,411,041	19,809,824	8,052,532	9,794,041
32	NUMBER OF POLES	219,773	214,340	208,406	204,105	198,975	192,912	187,619
33	NUMBER OF CENTRAL OFFICES	307	322	334	334	338	151	151
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,115,875	1,141,567
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	492,288	510,063
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	22,753	23,407
37	ACCESS LINES(TOTAL)	0	0	0	0	0	1,630,916	1,675,037

TABLE 16.1

16 PENINSULA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$7,289,726	$8,189,136	$8,713,123	$8,974,923	$9,161,053	$10,010,561	$10,494,752
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	33,735	140,183	0	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,951,444	2,457,048	2,798,541	3,264,296	3,683,652	4,241,770	4,427,455
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$5,372,017	$5,872,271	$5,914,582	$5,710,627	$5,477,401	$5,768,791	$6,067,297
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$50,000	$50,000	$50,000
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	605,118	695,595	231,993	146,359	113,188	158,093	13,356
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	122,639	3,244	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$605,118	$695,595	$231,993	$268,998	$166,432	$208,093	$63,356
CURRENT ASSETS									
16	113	CASH	$298,801	$113,487	$256,036	$439,668	$881,640	$1,193,500	$1,085,461
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	81,000	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	73,800	324,866	840,331	963,133	872,857
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	27,980	26,686	26,710	40,842	46,660	49,351	27,918
22	118	DUE FROM CUSTOMERS AND AGENTS	230,189	233,519	237,636	224,491	251,073	248,953	258,023
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	29,041	63,431	51,187
24	120.2	OTHER ACCOUNTS RECEIVABLE	65,290	161,175	94,844	90,966	0	0	40,934
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	47,920	61,820	52,713	100,248	75,331	103,377	125,823
27	123	OTHER CURRENT ASSETS	119,000	13,500	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$789,180	$691,187	$741,739	$1,221,081	$2,124,076	$2,621,745	$2,462,203
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$2,996	$992	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	57,572	0	0	0	0	35,161	0
31	131	PREPAID INSURANCE	6,791	3,483	3,618	3,262	3,163	3,075	0
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	750	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	20,411	19,580	18,449	17,319	16,188	15,057	13,926
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	28,514	35,734	42,003	75,980	77,313	71,823	68,777
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$116,284	$59,789	$64,070	$97,311	$96,664	$125,116	$82,703
38		TOTAL ASSETS AND OTHER DEBITS	$6,882,599	$7,318,842	$6,952,384	$7,298,017	$7,864,573	$8,723,745	$8,675,559

TABLE 16.2

16 PENINSULA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$88,500	$90,500	$90,500	$90,500	$90,500	$90,500	$90,500
02	152	PREMIUM ON CAPITAL STOCK	9,653	9,653	9,653	9,653	9,653	9,653	9,653
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	2,509,542	2,834,675	2,925,766	3,238,432	3,498,498	3,989,448	4,528,111
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$2,607,695	$2,934,828	$3,025,919	$3,338,585	$3,598,651	$4,089,601	$4,628,264
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$3,581,483	$3,617,990	$3,013,800	$2,940,200	$2,866,600	$2,793,000	$2,719,400
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$3,581,483	$3,617,990	$3,013,800	$2,940,200	$2,866,600	$2,793,000	$2,719,400
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	81,255
16	159.2	OTHER ACCOUNTS PAYABLE	216,458	228,430	88,454	72,066	306,425	453,279	44,495
17	160	CUSTOMERS' DEPOSITS	19,360	22,790	19,617	16,985	20,675	19,155	17,335
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	98,955	112,661	176,736	232,044	261,781	233,553	2,123
22	166	TAXES ACCRUED	16,434	15,664	51,934	79,767	91,862	223,851	52,133
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	75,201	77,317	123,130	76,932	63,577	60,322	57,669
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$426,408	$456,862	$459,871	$477,794	$744,320	$990,160	$255,010
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	267,013	309,162	375,441	426,076	432,210	470,598	501,930
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	77,353	115,362	222,792	380,386	570,955
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$267,013	$309,162	$452,794	$541,438	$655,002	$850,984	$1,072,885
32		TOTAL LIABILITIES AND OTHER CREDITS	$6,882,599	$7,318,842	$6,952,384	$7,298,017	$7,864,573	$8,723,745	$8,675,559

TABLE 16.3

16 PENINSULA TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$635,347	$668,723	$588,166	$566,112	$583,609	$783,648	$705,313
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$635,347	$668,723	$588,166	$566,112	$583,609	$783,648	$705,313
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	24,336	39,881	37,558	95,746	108,259	195,012	211,688
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	(242)	18,350	7,600	1,050	862	2,512	900
07	INTEREST ON FUNDED DEBT	249,069	276,562	270,185	263,693	257,239	250,715	244,109
08	OTHER FIXED CHARGES	38,144	24,850	19,790	33,285	22,550	41,244	13,326
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	(12,537)	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	(5,767)	0	0
11	NET INCOME	$372,712	$388,842	$328,149	$363,830	$404,447	$684,189	$658,666
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$2,229,422	$2,509,542	$2,834,675	$2,925,766	$3,238,432	$3,498,498	$3,989,448
13	CREDITS: NET INCOME(AS ABOVE)	372,712	388,842	328,149	363,830	404,447	684,189	658,666
14	OTHER CREDITS	0	29,224	0	41,356	0	0	0
15	TOTAL CREDITS	372,712	418,066	328,149	405,186	404,447	684,189	658,666
16	DEBITS: DIVIDEND APPROPRIATIONS	92,592	92,933	237,058	92,520	144,381	193,239	120,003
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	92,592	92,933	237,058	92,520	144,381	193,239	120,003
19	BALANCE AT END OF YEAR	$2,509,542	$2,834,675	$2,925,766	$3,238,432	$3,498,498	$3,989,448	$4,528,111

TABLE 16.4

16 PENINSULA TELEPHONE -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$722,337	$757,364	$722,910	$776,661	$952,283	$1,050,018	$957,024
02	ACCESS REVENUES	0	0	0	0	0	0	2,471,817
03	TOLL SERVICE	1,848,019	2,304,168	2,556,278	2,708,045	2,468,585	2,849,332	143,889
04	MISCELLANEOUS	159,900	57,690	80,857	56,915	66,937	78,074	149,393
05	UNCOLLECTIBLES - DEBIT	810	6,823	18,970	30,000	38,097	47,013	31,034
06	TOTAL OPERATING REVENUES	$2,729,446	$3,112,399	$3,341,075	$3,511,621	$3,449,708	$3,930,411	$3,691,089
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$733,013	$778,326	$769,374	$891,592	$777,688	$762,367	$737,339
08	DEPRECIATION AND AMORTIZATION	440,105	628,135	664,772	651,470	666,759	688,522	755,385
09	TRAFFIC	13,559	15,599	13,677	31,375	20,701	20,609	11,876
10	COMMERCIAL	139,395	141,369	160,426	143,396	177,970	157,614	150,485
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	325,740	405,163	439,748	452,409	461 003	433,627	465,038
13	OTHER OPERATING EXPENSES	198,679	205,755	284,889	311,327	234,641	375,577	175,575
14	TOTAL OPERATING REVENUE EXPENSES	$1,850,491	$2,174,347	$2,332,886	$2,481,569	$2,338,762	$2,438,316	$2,295,698
15	INVESTMENT CREDIT - NET	$51,418	$20,630	$48,556	$10,385	($2,728)	$35,648	$34,872
16	FEDERAL INCOME TAXES	(20,144)	40,050	84,363	150,576	218,122	406,395	302,905
17	OTHER OPERATING TAXES	212,334	208,649	209,751	223,614	210,846	115,820	167,913
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	77,353	79,365	101,097	157,594	190,569
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	7,010	6,181
21	TOTAL OPERATING TAXES	$243,608	$269,329	$420,023	$463,940	$527,337	$708,447	$690,078
22	TOTAL OPERATING REVENUE DEDUCTIONS	$2,094,099	$2,443,676	$2,752,909	$2,945,509	$2,866,099	$3,146,763	$2,985,776
23	NET OPERATING INCOME	$635,347	$668,723	$588,166	$566,112	$583,609	$783,648	$705,313
24	100.1 TELEPHONE PLANT IN SERVICE	$7,289,726	$8,189,136	$8,713,123	$8,974,923	$9,161,053	$10,010,561	$10,494,752
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	1,951,444	2,457,048	2,798,541	3,264,296	3,683,652	4,241,770	4,427,455
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$5,338,282	$5,732,088	$5,914,582	$5,710,627	$5,477,401	$5,768,791	$6,067,297
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	26,043	27,141	28,674	29,282	29,627	30,144	31,477
29	AERIAL WIRE	0	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	1	1	1
31	CARRIER CHANNEL(TELEPHONE)	12,923	16,309	16,634	15,069	17,180	16,606	17,211
32	NUMBER OF POLES	1,018	955	949	940	933	968	977
33	NUMBER OF CENTRAL OFFICES	5	5	5	5	5	5	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	2,821	2,893
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	918	1,000
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	65	59
37	ACCESS LINES(TOTAL)	0	0	0	0	0	3,804	3,952

TABLE 17.1

17 PIONEER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$1,355,534	$1,418,319	$1,508,524	$1,610,299	$1,685,382	$3,330,494	$3,163,487
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	39,030	71,637	48,364	85,378	84,612	28,582	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	424,233	479,012	546,818	651,760	755,974	598,452	503,823
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$970,331	$1,010,944	$1,010,070	$1,043,917	$1,014,020	$2,760,624	$2,659,664
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	7,440	7,834	8,208	8,667	8,953	10,130	6,500
11	103	MISCELLANEOUS PHYSICAL PROPERTY	17,335	17,335	17,335	17,535	17,535	42,535	55,120
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$24,775	$25,169	$25,543	$26,202	$26,488	$52,665	$61,620
CURRENT ASSETS									
16	113	CASH	$28,387	$16,779	$14,977	$8,489	$8,306	$124,979	$49,434
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	2,178	2,942	930	100	100	100
19	116	TEMPORARY CASH INVESTMENTS	96,181	119,525	220,435	241,001	363,813	254,221	477,186
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	5,403	3,674	7,244	4,975	4,645	6,518	5,343
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	0	562	562	209	0	41,843	0
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	19,079	18,094	18,239	20,067	18,358	23,315	22,232
27	123	OTHER CURRENT ASSETS	0	0	0	0	4,994	10,544	26,532
28		TOTAL CURRENT ASSETS	$149,050	$160,812	$264,399	$275,671	$400,216	$461,520	$580,827
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$150	$150	$150	$150	$0	$150	$200
30	130	PREPAID TAXES	4,254	(1,629)	0	27,354	0	1,202	64
31	131	PREPAID INSURANCE	0	0	0	0	0	0	0
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	6,626	6,303	5,980	5,656	5,333	11,840	11,316
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$11,030	$4,824	$6,130	$33,160	$5,333	$13,192	$11,580
38		TOTAL ASSETS AND OTHER DEBITS	$1,155,186	$1,201,749	$1,306,142	$1,378,950	$1,446,057	$3,288,001	$3,313,691

TABLE 17.2

17 PIONEER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984	1985
STOCKHOLDERS EQUITY									
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$58,732	$58,732	$58,732	$58,732	$58,732	$58,732	$57,232
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	492,068	553,793	638,383	706,305	778,990	932,865	1,011,244
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	294	294	294	294	294	294	294
08		TOTAL NET STOCKHOLDERS' EQUITY	$550,506	$612,231	$696,821	$764,743	$837,428	$991,303	$1,068,182
LONG-TERM DEBT									
09	154.1	FUNDED DEBT	$528,844	$503,641	$477,927	$451,696	$424,938	$1,833,643	$1,822,795
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$528,844	$503,641	$477,927	$451,696	$424,938	$1,833,643	$1,822,795
CURRENT AND ACCRUED LIABILITIES									
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	9,684	8,479	29,607	35,743	34,889	184,800	26,785
17	160	CUSTOMERS' DEPOSITS	845	415	400	235	520	390	390
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,842	7,181	6,665	7,288	8,709	12,052	12,309
22	166	TAXES ACCRUED	1,730	1,907	20,132	2,102	3,290	1,496	26,762
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$17,101	$17,982	$56,804	$45,368	$47,408	$198,738	$66,246
DEFERRED CREDITS AND OPERATING RESERVES									
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	58,735	67,895	68,559	76,850	81,721	127,565	122,858
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	6,031	40,293	54,562	136,752	233,610
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$58,735	$67,895	$74,590	$117,143	$136,283	$264,317	$356,468
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,155,186	$1,201,749	$1,306,142	$1,378,950	$1,446,057	$3,288,001	$3,313,691

TABLE 17.3

17 PIONEER TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$105,782	$79,406	$89,888	$66,272	$72,114	$148,161	$111,396
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$105,782	$79,406	$89,888	$66,272	$72,114	$148,161	$111,396
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	13,660	16
05	OTHER INCOME	6,476	15,351	26,458	33,081	30,656	32,472	34,154
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,517	1,596	365	620	245	100	345
07	INTEREST ON FUNDED DEBT	10,878	10,383	9,872	9,354	8,828	18,170	36,760
08	OTHER FIXED CHARGES	341	382	848	389	341	1,477	552
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$99,522	$82,396	$105,261	$88,990	$93,356	$174,546	$107,909
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$410,264	$492,068	$553,793	$638,383	$706,702	$778,990	$932,865
13	CREDITS: NET INCOME(AS ABOVE)	99,522	82,396	105,261	88,990	93,356	174,546	107,909
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	99,522	82,396	105,261	88,990	93,356	174,546	107,909
16	DEBITS: DIVIDEND APPROPRIATIONS	17,718	20,671	20,671	20,671	20,671	20,671	29,530
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	17,718	20,671	20,671	20,671	20,671	20,671	29,530
19	BALANCE AT END OF YEAR	$492,068	$553,793	$638,383	$706,702	$778,990	$932,865	$1,011,244

TABLE 17.4

17 PIONEER TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$86,888	$87,909	$92,726	$92,121	$103,293	$112,404	$115,421
02	ACCESS REVENUES	0	0	0	0	0	0	230,589
03	TOLL SERVICE	290,513	289,213	317,396	350,207	362,217	528,093	414,365
04	MISCELLANEOUS	321	0	2,083	1,366	1,516	1,838	(290)
05	UNCOLLECTIBLES - DEBIT	2,000	0	0	2,000	0	1,000	2,141
06	TOTAL OPERATING REVENUES	$375,722	$377,122	$412,205	$441,694	$467,026	$641,335	$757,944
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$47,852	$62,134	$57,517	$75,289	$79,614	$77,602	$113,291
08	DEPRECIATION AND AMORTIZATION	48,785	51,383	70,577	110,854	116,470	122,697	223,241
09	TRAFFIC	1,419	2,879	3,406	2,466	2,095	2,818	3,267
10	COMMERCIAL	1,013	2,149	3,334	2,079	3,614	2,690	4,901
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	57,768	63,434	61,737	64,413	70,817	101,221	86,162
13	OTHER OPERATING EXPENSES	38,878	46,410	49,012	54,107	60,575	68,612	78,543
14	TOTAL OPERATING REVENUE EXPENSES	$195,715	$228,389	$245,583	$309,208	$333,185	$375,640	$509,405
15	INVESTMENT CREDIT - NET	13,265	(2,223)	6,925	8,291	4,871	(3,905)	(4,184)
16	FEDERAL INCOME TAXES	30,866	31,778	39,556	58,512	41,122	95,466	96,460
17	OTHER OPERATING TAXES	30,094	40,144	30,483	33,443	30,002	26,252	44,867
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	(230)	(34,032)	(14,268)	0	0
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	372	0	0	0	279	0
21	TOTAL OPERATING TAXES	$74,225	$69,327	$76,734	$66,214	$61,727	$117,534	$137,143
22	TOTAL OPERATING REVENUE DEDUCTIONS	$269,940	$297,716	$322,317	$375,422	$394,912	$493,174	$646,548
23	NET OPERATING INCOME	$105,782	$79,406	$89,888	$66,272	$72,114	$148,161	$111,396
24	100.1 TELEPHONE PLANT IN SERVICE	$1,355,534	$1,418,319	$1,508,524	$1,610,299	$1,685,382	$3,330,494	$3,163,487
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	424,233	479,012	546,818	651,760	755,974	598,452	503,823
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$931,301	$939,307	$961,706	$958,539	$929,408	$2,732,042	$2,659,664
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	4,016	4,016	4,279	4,206	4,318	9,359	12,872
29	AERIAL WIRE	8	8	8	5	6	6	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	2,144	2,144	2,173	2,373	2,374	2,824	3,473
32	NUMBER OF POLES	739	739	739	719	299	299	22
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	678	620
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	106	143
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	7	7
37	ACCESS LINES(TOTAL)	0	0	0	0	0	791	770

TABLE 19.1

BY SILVER LOOP TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$1,454,914	$1,530,203	$1,717,135	$1,830,677	$1,965,654	$1,984,986	$2,025,703
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	10,000	0	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	12,604	33,181	41,138
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	314,302	405,704	506,881	613,292	738,686	845,359	983,730
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,140,612	$1,134,499	$1,210,254	$1,217,385	$1,239,572	$1,172,808	$1,083,111
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$1,100
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	0	0	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	2,148	2,472	8,967	9,200	9,200	6,756	6,256
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736	8,213
15		TOTAL INVESTMENTS AND FUNDS	$6,897	$7,746	$14,790	$15,599	$16,227	$14,492	$15,569
CURRENT ASSETS									
16	113	CASH	$33,772	$70,877	$108,619	$82,140	$64,464	$7,216	$67,917
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	70	80	80	80	80	80	80
19	116	TEMPORARY CASH INVESTMENTS	42,462	50,592	72,850	109,382	119,471	191,847	249,778
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	33,140	40,108	139,167	136,663
22	118	DUE FROM CUSTOMERS AND AGENTS	3,484	4,852	4,745	8,984	4,664	11,669	9,383
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,263	1,060	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	32,642	7,424	27,556	11,751	11,892	37,700	31,656
25	121	INTEREST AND DIVIDENDS RECEIVABLE	524	1,149	4,037	0	0	0	0
26	122	MATERIAL AND SUPPLIES	15,452	15,476	13,984	12,730	26,808	26,798	29,693
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$131,669	$151,510	$231,871	$258,207	$267,487	$414,477	$525,171
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$269	$248	$226	$204	$203	$203	$141
30	130	PREPAID TAXES	27,961	40,540	19,077	10,332	2,898	0	0
31	131	PREPAID INSURANCE	3,132	3,055	3,052	3,171	1,332	1,274	1,453
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	454	823	854	1,043	1,226	1,299	1,940
34	135	DISCOUNT ON LONG-TERM DEBT	3,804	3,642	3,481	3,320	3,158	2,998	2,837
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$35,620	$48,308	$26,690	$18,070	$8,817	$5,774	$6,370
38		TOTAL ASSETS AND OTHER DEBITS	$1,314,798	$1,342,063	$1,483,605	$1,509,261	$1,532,103	$1,607,551	$1,630,221

TABLE 19.2

19 ST.JOHN COOP TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$40,580	$41,680	$41,380	$41,380	$41,380	$41,380	$40,280
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	471,740	498,456	595,310	649,104	713,400	791,850	855,217
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$512,320	$540,136	$636,690	$690,484	$754,780	$833,230	$895,497
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$639,518	$650,848	$681,163	$657,241	$632,842	$637,918	$610,445
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$639,518	$650,848	$681,163	$657,241	$632,842	$637,918	$610,445
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	62,488	50,390	52,245	31,969	19,396	22,493	8,369
17	160	CUSTOMERS' DEPOSITS	325	445	505	475	475	105	105
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	9,881	12,169	8,900	19,088	11,065	0	50
22	166	TAXES ACCRUED	4,638	2,670	5,888	4,647	3,184	4,217	15,904
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	60	90	120	150	180	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$77,392	$65,764	$67,658	$56,329	$34,300	$26,815	$24,428
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	85,568	85,313	95,143	96,507	95,501	87,337	79,132
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	.0	0	2,949	8,700	14,680	22,251	20,717
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$85,568	$85,313	$98,092	$105,207	$110,181	$109,588	$99,850
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,314,798	$1,342,061	$1,483,603	$1,509,261	$1,532,103	$1,607,551	$1,630,221

TABLE 19.3

19 ST.JOHN COOP TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$85,436	$43,782	$110,512	$59,464	$75,417	$73,504	$51,445
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$85,436	$43,782	$110,512	$59,464	$75,417	$73,504	$51,445
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	3,566	6,416	11,227	21,746	14,708	23,365	45,511
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	568	983	1,876	3,467	2,205	3,505	7,351
07	INTEREST ON FUNDED DEBT	9,135	12,817	13,111	13,438	12,960	12,763	12,548
08	OTHER FIXED CHARGES	174	246	736	166	217	349	168
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$79,125	$36,152	$106,016	$64,139	$74,743	$80,252	$76,889
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$398,926	$471,740	$498,456	$595,311	$649,105	$713,401	$791,850
13	CREDITS: NET INCOME(AS ABOVE)	79,126	36,152	106,016	64,139	74,743	80,252	76,889
14	OTHER CREDITS	0	0	0	0	0	8,543	0
15	TOTAL CREDITS	79,126	36,152	106,016	64,139	74,743	88,795	76,889
16	DEBITS: DIVIDEND APPROPRIATIONS	6,312	8,336	8,336	10,345	10,345	10,345	10,345
17	OTHER DEBITS	0	1,100	825	0	102	0	3,176
18	TOTAL DEBITS	6,312	9,436	9,161	10,345	10,447	10,345	13,521
19	BALANCE AT END OF YEAR	$471,740	$498,456	$595,311	$649,105	$713,401	$791,851	$855,218

TABLE 19.4

19 ST. JOHN CO-OPERATIVE TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$76,426	$87,980	$103,807	$106,500	$111,936	$122,870	$120,875
02	ACCESS REVENUES	0	0	0	0	0	0	0
03	TOLL SERVICE	236,851	228,456	344,084	319,796	389,313	392,134	351,258
04	MISCELLANEOUS	726	787	4,109	3,591	2,754	1,571	2,982
05	UNCOLLECTIBLES - DEBIT	521	422	2,033	1,375	5,271	1,243	252
06	TOTAL OPERATING REVENUES	$313,482	$316,801	$449,967	$428,512	$498,732	$515,332	$474,863
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$27,903	$31,963	$33,395	$38,278	$50,799	$69,091	$72,950
08	DEPRECIATION AND AMORTIZATION	66,842	91,350	107,386	120,946	130,370	135,233	141,227
09	TRAFFIC	937	1,424	2,191	3,716	2,722	4,073	3,621
10	COMMERCIAL	8,393	12,545	11,426	16,814	20,559	21,977	19,267
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	65,901	98,827	109,416	132,468	153,548	147,318	135,532
13	OTHER OPERATING EXPENSES	13,872	19,983	21,873	26,125	26,496	31,692	30,941
14	TOTAL OPERATING REVENUE EXPENSES	$183,848	$256,092	$285,687	$338,347	$384,494	$409,384	$403,537
15	INVESTMENT CREDIT - NET	$49,625	($131)	$9,847	$1,890	($1,005)	($8,164)	($8,204)
16	FEDERAL INCOME TAXES	(22,879)	(3,141)	13,571	(6,831)	5,229	6,576	5,934
17	OTHER OPERATING TAXES	17,453	20,200	27,403	29,891	28,617	26,461	23,686
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	2,949	5,751	5,980	7,571	(1,534)
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$44,199	$16,928	$53,770	$30,701	$38,821	$32,444	$19,881
22	TOTAL OPERATING REVENUE DEDUCTIONS	$228,047	$273,020	$339,457	$369,048	$423,315	$441,828	$423,418
23	NET OPERATING INCOME	$85,435	$43,781	$110,510	$59,464	$75,417	$73,504	$51,445
24	100.1 TELEPHONE PLANT IN SERVICE	$1,454,914	$1,530,203	$1,717,135	$1,830,677	$1,965,655	$1,984,986	$2,025,703
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	12,604	33,181	41,138
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	314,302	405,704	506,881	613,292	738,686	845,359	983,730
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,140,612	$1,124,499	$1,210,254	$1,217,385	$1,239,573	$1,172,808	$1,083,111
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	5,224	5,261	5,262	5,265	5,265	5,265	5,265
29	AERIAL WIRE	1	1	1	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	138	138	138	15	15	15	15
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	489	0
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	64	0
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	4	0
37	ACCESS LINES(TOTAL)	0	0	0	0	560	557	0

TABLE 20.1

20 TELEPHONE UTILITIES - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$70,413,335	$82,268,833	$94,381,059	$103,274,075	$108,022,562	$116,875,524	$124,302,296
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	1,601,459	2,095,457	1,835,468	1,097,117	3,640,368	1,166,967	3,299,489
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	222,714	178,859	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	131,386	111,921	92,456	73,132	73,132	73,132	73,132
05		LESS: 171 DEPRECIATION RESERVE	14,394,629	16,555,478	18,829,985	23,473,568	28,097,771	30,630,833	34,980,805
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$57,974,265	$68,099,592	$77,478,998	$80,970,756	$83,638,291	$87,484,790	$92,694,112
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	0	0	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	2,690	56,218
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	196,942
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$0	$0	$0	$0	$0	$2,690	$253,160
CURRENT ASSETS									
16	113	CASH	$2,855	$3,255	$3,330	$3,330	$3,824	$4,174	$3,789
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	2,447,323	2,663,090	2,451,370	2,721,977	3,018,475	3,933,626	4,724,020
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	1,575,348
24	120.2	OTHER ACCOUNTS RECEIVABLE	110,784	671,666	471,518	3,791,208	4,101,938	1,596,640	146,929
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	1,436,334	1,210,828	1,628,968	1,714,856	1,007,635	979,738	881,697
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	0
28		TOTAL CURRENT ASSETS	$3,997,296	$4,548,839	$4,555,186	$8,231,371	$8,131,872	$6,514,178	$7,331,783
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$10,640	$6,808
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	0	0	0	0	0	8,230	412
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	400	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	134,156	127,957	113,883	103,928	94,260	85,446	80,965
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	916	4,000	5,868	193	55,338	0	(31)
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$135,072	$131,957	$119,751	$104,121	$149,998	$104,316	$88,154
38		TOTAL ASSETS AND OTHER DEBITS	$62,106,633	$72,780,388	$82,153,935	$89,306,248	$91,920,161	$94,105,974	$100,367,209

TABLE 20.2

20 TELEPHONE UTILITIES - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$638,500	$638,500	$638,500	$638,500	$638,500	$638,500	$638,500
02	152	PREMIUM ON CAPITAL STOCK	5,178,952	5,178,952	5,178,952	5,178,952	5,178,952	5,178,952	5,178,952
03	179	OTHER CAPITAL	3,969,690	3,969,690	3,969,690	3,969,690	3,969,690	3,969,690	3,969,690
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	19,183,964	22,443,916	25,248,748	29,162,083	33,563,226	38,617,013	43,525,647
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$28,971,106	$32,231,058	$35,035,890	$38,949,225	$43,350,368	$48,404,155	$53,312,789
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$12,798,961	$12,036,746	$11,352,648	$10,667,700	$9,982,248	$9,296,247	$18,553,816
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	800	5,000,000	5,000,000	5,000,000	0	0	0
12		TOTAL LONG-TERM DEBT	$12,799,761	$17,036,746	$16,352,648	$15,667,700	$9,982,248	$9,296,247	$18,553,816
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	5,000,000	5,000,000	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	8,748,385	9,230,663	15,093,717	16,833,010	11,941,904	8,603,325	415,840
16	159.2	OTHER ACCOUNTS PAYABLE	1,982,938	2,130,817	765,466	753,599	2,587,846	1,427,854	2,973,678
17	160	CUSTOMERS' DEPOSITS	69,378	92,782	190,758	218,606	235,989	143,471	109,891
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	671,860	525,393	565,984	614,296	611,559	655,537	608,186
21	165	OTHER CURRENT LIABILITIES	220,864	587,168	0	0	0	0	22,070
22	166	TAXES ACCRUED	686,628	641,574	1,220,236	1,405,420	1,047,205	1,202,867	1,819,433
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	121,866	127,183	88,090	81,759	446,637	121,483	145,067
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$12,501,919	$13,335,580	$17,924,251	$19,906,690	$21,871,140	$17,154,537	$6,094,165
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	3,592,518	4,768,438	5,952,780	6,855,267	7,177,839	7,676,469	7,981,873
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	3,735,216	4,768,459	6,232,959	7,748,559	9,582,759	11,761,759	14,709,759
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	506,113	640,107	655,407	178,807	(44,193)	(187,193)	(285,193)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$7,833,847	$10,177,004	$12,841,146	$14,782,633	$16,716,405	$19,251,035	$22,406,439
32		TOTAL LIABILITIES AND OTHER CREDITS	$62,106,633	$72,780,388	$82,153,935	$89,306,248	$91,920,161	$94,105,974	$100,367,209

TABLE 20.3

20 TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$5,789,314	$7,423,437	$8,086,964	$7,563,466	$7,606,755	$9,323,883	$10,435,548
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$5,789,314	$7,423,437	$8,086,964	$7,563,466	$7,606,755	$9,323,883	$10,435,548
04	INTEREST CHARGED TO CONSTRUCTION	5,847	0	0	0	0	0	0
05	OTHER INCOME	(11,635)	4,000	8,666	4,250	(2,612)	(249,851)	(202,987)
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	0	2,318	0	(870)	0	0
07	INTEREST ON FUNDED DEBT	1,082,654	1,229,543	1,925,451	1,583,446	873,188	780,708	763,230
08	OTHER FIXED CHARGES	38,794	192,392	106,679	410,835	734,432	640,842	463,125
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$4,662,078	$6,005,502	$6,061,182	$5,573,435	$5,997,393	$7,652,482	$9,006,206
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$16,411,646	$19,183,964	$22,443,916	$25,248,748	$29,162,083	$33,563,226	$38,617,013
13	CREDITS: NET INCOME(AS ABOVE)	4,662,078	6,005,502	6,061,182	5,573,435	5,997,393	7,652,482	9,006,206
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	4,662,078	6,005,502	6,061,182	5,573,435	5,997,393	7,652,482	9,006,206
16	DEBITS: DIVIDEND APPROPRIATIONS	1,889,960	2,745,550	3,256,350	1,660,100	1,596,250	2,598,695	4,097,572
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	1,889,960	2,745,550	3,256,350	1,660,100	1,596,250	2,598,695	4,097,572
19	BALANCE AT END OF YEAR	$19,183,964	$22,443,916	$25,248,748	$29,162,083	$33,563,226	$38,617,013	$43,525,647

TABLE 20.4

20 TELEPHONE UTILITIES OF WASHINGTON, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$6,803,658	$7,646,515	$8,305,498	$8,977,662	$9,440,849	$9,826,651	$9,335,066
02	ACCESS REVENUES	0	0	0	0	0	30,355,782	33,059,248
03	TOLL SERVICE	16,535,872	21,831,819	23,542,982	28,498,617	29,107,473	326,251	122,643
04	MISCELLANEOUS	740,926	971,918	1,121,470	1,302,222	1,411,213	3,132,001	3,637,297
05	UNCOLLECTIBLES - DEBIT	197,644	328,669	368,100	293,097	258,086	109,203	75,668
06	TOTAL OPERATING REVENUES	$23,882,812	$30,121,583	$32,601,850	$38,485,404	$39,701,449	$43,531,482	$46,078,586
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$4,962,273	$6,657,131	$6,870,114	$9,163,814	$8,578,744	$8,723,974	$8,386,958
08	DEPRECIATION AND AMORTIZATION	4,088,291	4,767,596	5,425,518	6,573,594	6,738,885	6,822,307	7,009,681
09	TRAFFIC	180,135	209,995	256,563	528,346	578,681	533,863	354,948
10	COMMERCIAL	1,310,555	1,679,995	1,849,746	2,220,982	2,387,885	2,669,244	2,638,114
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	1,059,770	1,858,145	2,216,184	4,058,644	5,313,741	6,484,628	6,020,555
13	OTHER OPERATING EXPENSES	831,417	1,037,728	1,268,442	2,121,932	2,346,908	1,519,958	2,453,952
14	TOTAL OPERATING REVENUE EXPENSES	$12,432,441	$16,210,590	$17,886,567	$24,667,312	$25,944,844	$26,753,974	$26,864,208
15	INVESTMENT CREDIT - NET	$1,167,000	$1,017,600	$1,064,000	$638,700	$375,000	$474,000	$225,000
16	FEDERAL INCOME TAXES	1,883,000	2,593,900	2,097,200	2,385,000	2,206,000	3,139,000	3,746,000
17	OTHER OPERATING TAXES	1,818,057	1,708,756	1,987,319	2,191,926	1,855,850	1,804,625	1,957,830
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	717,000	1,033,300	1,464,500	1,515,600	1,936,000	2,179,000	2,948,000
19	OPER.FED. INCOME TAX DEFER - OTHER	76,000	134,000	15,300	(476,600)	(223,000)	(143,000)	(98,000)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$5,661,057	$6,487,556	$6,628,319	$6,254,626	$6,149,850	$7,453,625	$8,778,830
22	TOTAL OPERATING REVENUE DEDUCTIONS	$18,093,498	$22,698,146	$24,514,886	$30,921,938	$32,094,694	$34,207,599	$35,643,038
23	NET OPERATING INCOME	$5,789,314	$7,423,437	$8,086,964	$7,563,466	$7,606,755	$9,323,883	$10,435,548
24	100.1 TELEPHONE PLANT IN SERVICE	$70,413,335	$82,268,833	$94,381,059	$103,274,075	$108,022,562	$108,022,562	$124,302,296
25	100.3 PROPERTY HELD FOR FUTURE USE	222,714	178,859	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	14,394,629	16,555,478	18,829,985	23,473,568	28,097,771	28,097,771	34,980,805
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$56,241,420	$65,892,214	$75,551,074	$79,800,507	$79,924,791	$79,924,791	$89,321,491
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	387,376	445,982	488,013	628,672	637,566	651,927	656,343
29	AERIAL WIRE	7,158	6,578	5,979	5,899	5,540	5,345	5,313
30	UNDERGROUND CONDUIT (SINGLE DUCT)	77	90	90	109	112	112	112
31	CARRIER CHANNEL(TELEPHONE)	40,220	58,445	80,389	108,370	117,598	126,150	130,232
32	NUMBER OF POLES	37,975	35,912	33,496	32,189	29,636	26,570	24,824
33	NUMBER OF CENTRAL OFFICES	49	48	47	50	49	48	45
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	55,227	56,383
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	9,384	9,906
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	649	683
37	ACCESS LINES(TOTAL)	0	0	0	0	66,228	65,260	66,972

TABLE 21.1

21 TENINO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
		TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	$3,183,837	$3,504,016	$3,944,018	$4,150,679	$4,445,038	$4,773,492	$5,057,650
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	0	0	0	1,200	24,138
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	585,281	777,322	994,737	1,223,497	1,447,701	1,711,794	1,976,860
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$2,598,556	$2,726,694	$2,949,281	$2,927,182	$2,997,337	$3,062,898	$3,104,928
		INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	54,840	55,730	65,554	66,074	68,854	70,304	76,430
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$54,840	$55,730	$65,554	$66,074	$68,854	$70,304	$76,430
		CURRENT ASSETS							
16	113	CASH	$168,843	$220,440	$303,539	$356,691	$484,517	$721,697	$953,601
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	83,845	85,053	114,943	104,926	109,826	126,087	123,439
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	6,000	0	0	39,300	81,300	91,063	29,168
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	797	0	0
26	122	MATERIAL AND SUPPLIES	0	0	0	0	1,972	0	0
27	123	OTHER CURRENT ASSETS	0	68,719	0	0	0	10,044	4,131
28		TOTAL CURRENT ASSETS	$258,688	$374,212	$418,482	$500,917	$678,412	$948,891	$1,110,339
		PREPAID ACCOUNTS AND DEFERRED CHARGES							
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	9,714	24,207	0	0	0	0	0
31	131	PREPAID INSURANCE	0	0	0	0	0	0	0
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	0	23,989
34	135	DISCOUNT ON LONG-TERM DEBT	2,742	2,646	2,550	2,454	2,358	2,261	2,165
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$12,456	$26,853	$2,550	$2,454	$2,358	$2,261	$26,154
38		TOTAL ASSETS AND OTHER DEBITS	$2,924,540	$3,183,489	$3,435,867	$3,496,627	$3,746,961	$4,084,354	$4,317,851

TABLE 21.2

21 TENINO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984	1985
STOCKHOLDERS EQUITY									
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$97,200	$97,200	$97,200	$97,200	$97,200	$97,200	$97,200
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,070,353	1,115,084	1,272,390	1,432,309	1,638,000	1,860,123	2,130,105
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,167,553	$1,212,284	$1,369,590	$1,529,509	$1,735,200	$1,957,323	$2,227,305
LONG-TERM DEBT									
09	154.1	FUNDED DEBT	$1,552,803	$1,615,454	$1,714,402	$1,682,767	$1,650,684	$1,615,445	$1,578,808
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,552,803	$1,615,454	$1,714,402	$1,682,767	$1,650,684	$1,615,445	$1,578,808
CURRENT AND ACCRUED LIABILITIES									
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	66,121	60,410	58,429	10,000	15,445	66,842	30,822
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	6,309	10,800	12,161	12,000	12,050	12,050	12,050
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,050	135,626	66,200	0	0	0	0
22	166	TAXES ACCRUED	29,644	44,890	57,166	66,602	73,647	107,302	80,144
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$106,124	$251,726	$193,956	$88,602	$101,142	$186,194	$123,016
DEFERRED CREDITS AND OPERATING RESERVES									
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	98,060	104,025	143,432	152,301	172,116	183,735	191,287
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	14,487	43,448	87,819	141,657	197,435
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$98,060	$104,025	$157,919	$195,749	$259,935	$325,392	$388,722
32		TOTAL LIABILITIES AND OTHER CREDITS	$2,924,540	$3,183,489	$3,435,867	$3,496,627	$3,746,961	$4,084,354	$4,317,851

TABLE 21.3

21 TENINO TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$238,884	$111,598	$231,468	$222,455	$273,010	$327,634	$363,893
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$238,884	$111,598	$231,468	$222,455	$273,010	$327,634	$363,893
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	3,403	12,125	11,172	26,885	19,792	39,167	52,307
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	670	1,759	4,411	2,638	2,070	2,741	5,679
07	INTEREST ON FUNDED DEBT	52,227	77,137	80,827	85,512	84,709	83,520	82,123
08	OTHER FIXED CHARGES	96	96	96	1,271	332	97	96
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$189,294	$44,731	$157,306	$159,919	$205,691	$280,443	$328,302
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$881,059	$1,070,353	$1,115,084	$1,272,390	$1,432,309	$1,638,000	$1,860,123
13	CREDITS: NET INCOME(AS ABOVE)	189,294	44,731	157,306	159,919	205,691	280,443	328,302
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	189,294	44,731	157,306	159,919	205,691	280,443	328,302
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	58,320	58,320
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	58,320	58,320
19	BALANCE AT END OF YEAR	$1,070,353	$1,115,084	$1,272,390	$1,432,309	$1,638,000	$1,860,123	$2,130,105

TABLE 21.4

21 TENINO TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$170,643	$187,302	$203,048	$216,545	$266,676	$298,246	$297,750
02	ACCESS REVENUES	0	0	0	0	0	1,073,738	1,079,863
03	TOLL SERVICE	636,843	590,971	870,514	987,557	1,056,115	142,949	149,872
04	MISCELLANEOUS	4,025	10,578	9,487	17,219	13,549	24,205	60,661
05	UNCOLLECTIBLES - DEBIT	2,221	(4,118)	(3,437)	975	6,626	14,785	(5,549)
06	TOTAL OPERATING REVENUES	$809,290	$792,969	$1,086,486	$1,220,346	$1,329,714	$1,524,353	$1,593,695
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$104,084	$106,520	$137,264	$168,844	$162,908	$174,290	$158,534
08	DEPRECIATION AND AMORTIZATION	117,302	192,536	211,503	226,055	236,391	244,512	260,824
09	TRAFFIC	3,192	3,781	5,109	17,406	1,702	7,295	6,551
10	COMMERCIAL	29,732	54,646	57,154	74,073	70,537	62,988	63,882
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	158,860	185,832	203,338	235,492	267,962	313,855	307,828
13	OTHER OPERATING EXPENSES	61,906	84,284	91,080	106,992	88,452	105,639	113,046
14	TOTAL OPERATING REVENUE EXPENSES	$475,076	$627,599	$705,448	$828,862	$827,952	$908,579	$910,665
15	INVESTMENT CREDIT - NET	28,362	5,965	39,407	8,869	19,815	11,619	7,552
16	FEDERAL INCOME TAXES	2,688	(14,211)	28,569	57,989	87,563	150,975	185,400
17	OTHER OPERATING TAXES	64,280	62,018	67,107	73,210	77,003	71,708	70,407
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	14,487	28,961	44,371	53,838	55,778
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$95,330	$53,772	$149,570	$169,029	$228,752	$288,140	$319,137
22	TOTAL OPERATING REVENUE DEDUCTIONS	$570,406	$681,371	$855,018	$997,891	$1,056,704	$1,196,719	$1,229,802
23	NET OPERATING INCOME	$238,884	$111,598	$231,468	$222,455	$273,010	$327,634	$363,893
24	100.1 TELEPHONE PLANT IN SERVICE	$3,183,837	$3,504,016	$3,944,018	$4,150,679	$4,445,038	$4,773,492	$5,057,650
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	585,281	777,322	994,737	1,223,497	1,447,701	1,711,794	1,976,860
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,598,556	$2,726,694	$2,949,281	$2,927,182	$2,997,337	$3,061,698	$3,080,790
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	16,436	16,436	18,033	18,382	18,743	20,681	20,870
29	AERIAL WIRE	12	12	10	10	10	10	10
30	UNDERGROUND CONDUIT (SINGLE DUCT)	3	3	3	3	4	5	5
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	625	625	625	625	625	625	625
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,557	1,621
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	262	277
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	22	20
37	ACCESS LINES(TOTAL)	0	0	0	0	1,815	1,841	1,918

TABLE 22.1

22 TOLEDO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$2,085,693	$2,310,813	$2,469,216	$2,534,461	$2,576,994	$2,637,281	$2,722,599
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	59,023	48,521	26,651	26,651	30,104	30,536	30,071
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	507,587	632,695	745,402	918,142	1,094,699	1,231,862	1,393,438
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,637,129	$1,726,639	$1,750,465	$1,642,970	$1,512,399	$1,435,955	$1,359,232
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$500	$500	$500
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	19,706	72,793	119,663
10	102	OTHER INVESTMENTS	51,175	90,175	104,150	131,530	65,042	52,853	57,776
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	2,982	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$51,175	$90,175	$107,132	$131,530	$85,248	$126,146	$177,939
CURRENT ASSETS									
16	113	CASH	$16,583	$22,627	$94,205	$23,717	$23,396	$73,631	$214,197
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	50,112	61,169	76,449	59,253	78,795	76,656	84,684
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	0	40,163	29,600	71,917	224,749	177,612	66,210
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0
26	122	MATERIAL AND SUPPLIES	0	0	0	0	0	0	0
27	123	OTHER CURRENT ASSETS	0	0	0	32,616	32,376	23,091	13,821
28		TOTAL CURRENT ASSETS	$66,695	$123,959	$200,254	$187,503	$359,316	$350,990	$378,912
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	1,694	395	400	0	0	0	0
31	131	PREPAID INSURANCE	450	381	76	8,569	0	0	0
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	0	0	0	0	0	6,753	6,405
34	135	DISCOUNT ON LONG-TERM DEBT	4,277	4,131	3,985	3,838	3,691	3,544	3,399
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	1,146	1,624	1,943	1,943	1,943	1,943	1,943
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$7,567	$6,531	$6,404	$14,350	$5,634	$12,240	$11,747
38		TOTAL ASSETS AND OTHER DEBITS	$1,762,566	$1,947,304	$2,064,255	$1,976,353	$1,962,597	$1,925,331	$1,927,830

TABLE 22.2

22 TOLEDO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984	1985
STOCKHOLDERS EQUITY									
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$23,000	$23,000	$23,000	$23,000	$23,000	$23,000	$23,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	402,684	459,767	510,868	400,327	448,897	453,851	460,847
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$425,684	$482,767	$533,868	$423,327	$471,897	$476,851	$483,847
LONG-TERM DEBT									
09	154.1	FUNDED DEBT	$1,125,488	$1,287,135	$1,384,184	$1,351,219	$1,326,307	$1,289,504	$1,251,733
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	31,956	20,335
12		TOTAL LONG-TERM DEBT	$1,125,488	$1,287,135	$1,384,184	$1,351,219	$1,326,307	$1,321,460	$1,272,068
CURRENT AND ACCRUED LIABILITIES									
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	94,347	55,000	0	65,000	25,000	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	92,283	79,723	95,030	87,056	85,884	75,983	123,590
17	160	CUSTOMERS' DEPOSITS	1,257	1,785	2,943	2,460	2,394	2,678	1,880
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	924	1,919	3,200	3,872	5,899	3,662	3,619
22	166	TAXES ACCRUED	3,222	9,209	8,524	8,995	12,186	13,061	12,584
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$192,033	$147,636	$109,697	$167,383	$131,363	$95,384	$141,673
DEFERRED CREDITS AND OPERATING RESERVES									
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	19,361	29,766	36,506	34,424	33,030	31,636	30,242
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	0	0
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$19,361	$29,766	$36,506	$34,424	$33,030	$31,636	$30,242
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,762,566	$1,947,304	$2,064,255	$1,976,353	$1,962,597	$1,925,331	$1,927,830

TABLE 22.3

22 TOLEDO TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$75,264	$96,463	$95,143	($57,660)	$97,190	$59,124	$56,282
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$75,264	$96,463	$95,143	($57,660)	$97,190	$59,124	$56,282
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	0	1,167	2,763	(5,451)	4,735	(8,697)	(3,921)
06	MISCELLANEOUS DEDUCTIONS FROM INCOME	1,081	1,151	777	1,962	440	580	940
07	INTEREST ON FUNDED DEBT	22,868	31,859	37,759	43,673	43,144	42,429	41,436
08	OTHER FIXED CHARGES	9,623	7,537	8,269	1,795	9,771	2,464	2,989
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$41,692	$57,083	$51,101	($110,541)	$48,570	$4,954	$6,996
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$360,992	$402,684	$459,767	$510,868	$400,327	$448,897	$453,851
13	CREDITS: NET INCOME(AS ABOVE)	41,692	57,083	51,101	(110,541)	48,570	4,954	6,996
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	41,692	57,083	51,101	(110,541)	48,570	4,954	6,996
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0	0
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	0	0
19	BALANCE AT END OF YEAR	$402,684	$459,767	$510,868	$400,327	$448,897	$453,851	$460,847

TABLE 22.4

22 TOLEDO TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$113,562	$151,713	$150,598	$157,153	$170,246	$217,289	$201,016
02	ACCESS REVENUES	0	0	0	0	0	0	672,408
03	TOLL SERVICE	559,632	607,914	683,886	663,852	714,172	695,110	41,084
04	MISCELLANEOUS	30,473	30,376	27,901	36,586	40,937	30,132	129,623
05	UNCOLLECTIBLES - DEBIT	3,902	1,218	(846)	3,939	8,625	9,788	10,998
06	TOTAL OPERATING REVENUES	$699,765	$788,785	$863,231	$853,652	$916,730	$932,743	$1,033,133
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$92,621	$115,557	$108,087	$156,827	$124,189	$130,817	$162,023
08	DEPRECIATION AND AMORTIZATION	106,804	121,393	133,718	154,499	157,689	160,309	161,869
09	TRAFFIC	3,056	3,824	6,077	5,348	1,712	13,421	19,040
10	COMMERCIAL	45,933	57,126	59,563	95,713	97,124	79,243	90,028
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	222,208	236,258	266,164	279,868	262,375	280,120	296,737
13	OTHER OPERATING EXPENSES	92,214	97,054	131,011	161,880	118,853	163,421	201,971
14	TOTAL OPERATING REVENUE EXPENSES	$562,836	$631,212	$704,620	$854,135	$761,942	$827,331	$931,668
15	INVESTMENT CREDIT - NET	$6,769	$8,812	$5,147	($3,675)	($2,987)	($2,987)	($2,987)
16	FEDERAL INCOME TAXES	260	475	(285)	0	0	0	0
17	OTHER OPERATING TAXES	55,114	52,301	58,925	60,852	60,585	49,275	48,170
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	0	0	0	0	0
19	OPER.FED. INCOME TAX DEFER - OTHER	(478)	(478)	(319)	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$61,665	$61,110	$63,468	$57,177	$57,598	$46,288	$45,183
22	TOTAL OPERATING REVENUE DEDUCTIONS	$624,501	$692,322	$768,088	$911,312	$819,540	$873,619	$976,851
23	NET OPERATING INCOME	$75,264	$96,463	$95,143	($57,660)	$97,190	$59,124	$56,282
24	100.1 TELEPHONE PLANT IN SERVICE	$2,085,693	$2,310,813	$2,469,216	$2,534,461	$2,576,994	$2,637,281	$2,722,599
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	507,587	632,695	745,402	918,142	1,094,699	1,231,862	1,393,438
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,578,106	$1,678,118	$1,723,814	$1,616,319	$1,482,295	$1,405,419	$1,329,161
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	6,664	6,868	7,400	7,400	7,400	7,400	7,407
29	AERIAL WIRE	0	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	684	791	1,484	1,484	1,485	613	1,484
32	NUMBER OF POLES	153	152	152	152	152	152	152
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,029	1,017
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	211	212
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	23	23
37	ACCESS LINES(TOTAL)	0	0	0	0	1,242	1,263	1,252

TABLE 23.1

23 UNITED TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$138,525,470	$152,505,418	$166,760,118	$177,533,251	$183,964,883	$193,917,391	$203,600,578
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	5,667,676	2,402,756	4,117,071	3,018,382	4,815,497	3,487,887	2,060,308
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	3,240	0	174,283	144,807	69,304	69,749	59,083
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	27,921,895	30,693,341	36,967,076	42,863,968	53,424,113	63,486,124	72,610,501
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$116,274,491	$124,214,833	$134,084,396	$137,832,472	$135,425,571	$133,988,903	$133,109,468
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$180,000	$180,000	$180,000	$180,000	$180,000	($1)	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,000	500,000	500,000	500,000	375,000	0	0
10	102	OTHER INVESTMENTS	97,371	14,337	10,894	8,606	12,000	2,000	2,000
11	103	MISCELLANEOUS PHYSICAL PROPERTY	11,072	9,600	110,202	214,111	539,901	548,577	561,841
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,000	175,000	242,000	282,000	227,000	142,000	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	2,079,496
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$963,443	$878,937	$1,043,096	$1,184,717	$1,333,901	$692,576	$2,643,337
CURRENT ASSETS									
16	113	CASH	($361,937)	$796,369	($1,336,609)	$403,639	($2,196,638)	($1,963,341)	($404,540)
17	114	SPECIAL CASH DEPOSITS	28,777	125,475	97,474	97,474	103,887	103,988	183,988
18	115	WORKING FUNDS	133,462	(9,764)	32,224	21,788	17,414	13,221	17,005
19	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	500,000	0
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	4,314	153,984	53,458	46,401	17,000	51,610	50,410
22	118	DUE FROM CUSTOMERS AND AGENTS	3,100,144	3,346,812	3,594,650	3,917,042	5,079,110	4,026,907	4,491,274
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	62,584	105,593	132,426	13,065	74,972	16,831	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	2,781,971	4,235,507	4,467,953	1,248,301	5,550,239	8,929,222	11,427,632
25	121	INTEREST AND DIVIDENDS RECEIVABLE	(86)	0	0	0	625	(1)	0
26	122	MATERIAL AND SUPPLIES	2,623,919	2,522,275	2,519,946	1,871,899	1,969,880	2,534,827	2,134,679
27	123	OTHER CURRENT ASSETS	16,382	12,379	5,212	7,281	44,532	24,565	42,183
28		TOTAL CURRENT ASSETS	$8,389,530	$11,288,630	$9,566,734	$7,626,890	$10,661,021	$14,237,829	$17,942,631
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$6,589	$206,987	$133,546	$305,048	$246,010	$218,491	$24,144
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	12,984	13,494	22,403	22,128	17,818	19,385	103,675
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	25,872	21,198	21,508
33	133	OTHER PAYMENTS	11,539	21,465	28,600	78,103	124,613	35,391	101,832
34	135	DISCOUNT ON LONG-TERM DEBT	411,110	390,861	368,142	346,023	324,450	303,803	283,492
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	623,719	592,945	679,823	694,226	834,022	925,451	824,448
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$1,065,941	$1,225,752	$1,232,514	$1,445,528	$1,572,785	$1,523,719	$1,359,099
38		TOTAL ASSETS AND OTHER DEBITS	$126,693,405	$137,608,152	$145,926,740	$148,089,607	$148,993,278	$150,443,027	$155,054,535

TABLE 23.2

23 UNITED TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$17,265,232	$17,265,232	$17,265,232	$17,265,232	$17,265,232	$17,265,232	$17,265,232
02	152	PREMIUM ON CAPITAL STOCK	2,579	2,579	2,579	2,579	2,579	2,579	2,579
03	179	OTHER CAPITAL	33,198	33,198	33,198	33,198	33,198	0	0
04	180	RETAINED EARNINGS RESERVED	13,604,773	20,514,419	20,514,419	20,514,419	20,514,419	20,514,419	20,514,419
05	181	UNAPPROPRIATED RETAINED EARNINGS	16,490,172	16,788,495	22,530,262	24,763,812	22,502,500	22,891,625	21,427,903
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	87,932	87,932	87,932	87,932	87,932	86,682	87,390
08		TOTAL NET STOCKHOLDERS' EQUITY	$47,303,022	$54,510,991	$60,252,758	$62,486,308	$60,224,996	$60,582,173	$59,117,743
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$50,710,000	$49,975,500	$49,212,500	$48,424,000	$47,614,500	$46,829,000	$45,954,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$50,710,000	$49,975,500	$49,212,500	$48,424,000	$47,614,500	$46,829,000	$45,954,000
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	7,500,000	4,500,000	3,300,000	3,400,000	5,300,000	500,000	4,000,000
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	101,489	131,777	500,282	1,063,210	680,159	798,347	1,046,650
16	159.2	OTHER ACCOUNTS PAYABLE	1,746,137	2,179,916	3,428,336	2,221,440	3,388,692	7,739,013	6,243,327
17	160	CUSTOMERS' DEPOSITS	267,013	348,580	414,148	491,956	515,686	523,019	530,482
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	342,721	388,899	418,376	536,686	433,734	511,456	510,821
21	165	OTHER CURRENT LIABILITIES	167,776	621,530	1,324,765	718,631	977,485	870,317	2,274,429
22	166	TAXES ACCRUED	516,944	3,821,977	3,382,943	2,745,651	2,342,521	2,547,888	3,307,582
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	1,271,404	1,390,877	1,243,395	1,156,336	1,044,971	1,077,299	1,420,303
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$11,913,484	$13,383,556	$14,012,245	$12,333,910	$14,683,248	$14,567,339	$19,333,594
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	($1)	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	7,134,191	8,468,819	9,745,732	10,398,481	10,244,807	10,821,077	11,097,993
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	9,632,709	11,269,286	12,703,505	14,446,908	16,225,727	17,643,438	19,551,205
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$16,766,899	$19,738,105	$22,449,237	$24,845,389	$26,470,534	$28,464,515	$30,649,198
32		TOTAL LIABILITIES AND OTHER CREDITS	$126,693,405	$137,608,152	$145,926,740	$148,089,607	$148,993,278	$150,443,027	$155,054,535

TABLE 23.3

23 UNITED TELEPHONE - TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$6,687,125	$7,651,667	$8,162,950	$8,091,395	$8,419,011	$7,580,726	$8,575,360
02	-OTHER STATES	3,212,476	5,063,386	5,784,817	5,223,089	5,874,239	8,975,955	7,375,491
03	TOTAL NET OPERATING INCOME	$9,899,601	$12,715,053	$13,947,767	$13,314,484	$14,293,250	$16,556,681	$15,950,851
04	INTEREST CHARGED TO CONSTRUCTION	368,434	209,095	83,644	0	65,486	52,128	137,799
05	OTHER INCOME	132,912	246,009	335,743	391,147	(191,405)	(121,086)	(57,428)
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	38,054	191,848	391,743	810,533	89,715	178,191	304,127
07	INTEREST ON FUNDED DEBT	3,471,699	4,397,082	4,325,968	4,252,460	4,172,064	4,122,417	4,040,024
08	OTHER FIXED CHARGES	1,410,573	1,358,161	684,770	778,774	420,707	613,645	334,511
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	200,000	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	66,800	0
11	NET INCOME	$5,480,621	$7,223,066	$8,964,673	$7,863,864	$9,484,845	$11,706,670	$11,352,560
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$12,356,240	$16,490,172	$16,788,495	$22,708,488	$24,942,038	$22,680,726	$22,891,625
13	CREDITS: NET INCOME(AS ABOVE)	5,480,621	7,223,066	8,964,673	7,863,864	9,484,845	11,706,670	11,352,560
14	OTHER CREDITS	0	0	0	0	8	0	0
15	TOTAL CREDITS	5,480,621	7,223,066	8,964,673	7,863,864	9,484,853	11,706,670	11,352,560
16	DEBITS: DIVIDEND APPROPRIATIONS	1,346,657	15,000	3,044,571	5,630,281	11,746,165	11,846,690	12,816,282
17	OTHER DEBITS	32	6,909,743	109	33	0	0	0
18	TOTAL DEBITS	1,346,689	6,924,743	3,044,680	5,630,314	11,746,165	11,846,690	12,816,282
19	BALANCE AT END OF YEAR	$16,490,172	$16,788,495	$22,708,488	$24,942,038	$22,680,726	$22,540,706	$21,427,903

TABLE 23.4

23 UNITED TELEPHONE COMPANY -- WASHINGTON OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1980	1981	1982	1983	1984	1985
	OPERATING REVENUES						
01	LOCAL SERVICE	$7,880,178	$9,885,750	$10,007,464	$9,927,659	$9,521,406	$9,542,964
02	ACCESS REVENUES	0	0	0	0	15,279,896	19,799,154
03	TOLL SERVICE	19,382,903	22,509,985	24,644,276	27,283,724	13,559,880	9,425,740
04	MISCELLANEOUS	625,575	736,430	846,490	1,018,083	1,972,197	2,068,476
05	UNCOLLECTIBLES - DEBIT	359,[illegible]	380,027	428,640	422,715	156,065	98,187
06	TOTAL OPERATING REVENUES	$27,529,476	$32,752,138	$35,069,590	$37,806,751	$40,177,314	$40,738,147
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$5,148,892	$6,022,152	$7,367,965	$7,182,755	$6,676,643	$6,255,088
08	DEPRECIATION AND AMORTIZATION	5,317,835	7,[illegible]05	7,909,584	8,915,572	10,512,895	10,394,790
09	TRAFFIC	521,566	4[illegible]9	557,870	586,008	684,085	627,213
10	COMMERCIAL	1,293,702	1,522,[illegible]	1,826,514	1,902,401	2,036,526	2,391,505
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	1,918,055	2,227,225	2,795,358	3,433,786	3,813,177	4,383,628
13	OTHER OPERATING EXPENSES	819,669	1,126,718	1,449,121	1,740,913	2,726,011	2,108,533
14	TOTAL OPERATING REVENUE EXPENSES	$15,019,719	$18,948,661	$21,906,412	$23,761,435	$26,449,337	$26,160,757
15	INVESTMENT CREDIT - NET	$745,959	$461,891	$177,387	($31,891)	$28,170	($20,938)
16	FEDERAL INCOME TAXES	1,675,113	2,675,081	2,452,289	3,053,848	3,650,944	3,428,524
17	OTHER OPERATING TAXES	1,587,492	1,710,122	1,764,918	1,664,152	1,422,792	1,679,150
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	946,561	793,433	677,189	940,196	1,045,345	915,294
19	OPER.FED. INCOME TAX DEFER - OTHER	(58,964)	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	38,071	0	0	0	0	0
21	TOTAL OPERATING TAXES	$4,858,090	$5,640,527	$5,071,783	$5,626,305	$6,147,251	$6,002,030
22	TOTAL OPERATING REVENUE DEDUCTIONS	$19,877,809	$24,589,188	$26,978,195	$29,387,740	$32,596,588	$32,162,787
23	NET OPERATING INCOME	$7,651,667	$8,162,950	$8,091,395	$8,419,011	$7,580,726	$8,575,360
24	100.1 TELEPHONE PLANT IN SERVICE	$82,632,538	$91,056,180	$96,674,314	$99,693,250	$104,789,559	$109,198,354
25	100.3 PROPERTY HELD FOR FUTURE USE	0	134,280	130,578	1,714	1,714	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	15,309,951	20,521,475	24,069,674	29,159,608	36,165,266	42,912,886
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$67,322,587	$70,668,985	$72,735,218	$70,535,356	$68,626,007	$66,285,468
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	325,389	337,883	346,760	356,554	364,791	375,126
29	AERIAL WIRE	8,688	8,688	8,569	8,550	8,506	8,390
30	UNDERGROUND CONDUIT (SINGLE DUCT)	38	41	43	44	45	45
31	CARRIER CHANNEL(TELEPHONE)	39,412	48,726	56,019	68,384	78,449	94,530
32	NUMBER OF POLES	21,064	20,515	19,785	19,199	18,573	18,135
33	NUMBER OF CENTRAL OFFICES	31	31	31	31	32	33
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	35,593	35,894
35	ACCESS LINES(BUSINESS)	0	0	0	0	10,216	13,158
36	ACCESS LINES(PUBLIC)	0	0	0	0	373	377
37	ACCESS LINES(TOTAL)	0	0	0	46,128	46,182	49,429

TABLE 24.1

24 WESTERN WAHKIAKUM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
		TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	$1,925,129	$2,062,217	$2,372,496	$2,463,409	$2,555,027	$2,596,183	$2,729,931
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	13,994	82,455	68,143	68,106	4,299	37,591	6,599
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	813,528	950,011	1,093,072	1,318,654	1,104,343	1,222,903	1,409,065
06		172 AMORTIZATION RESERVE	299	322	345	368	392	415	438
07		TOTAL NET TELEPHONE PLANT	$1,125,296	$1,194,339	$1,347,222	$1,212,493	$1,454,591	$1,410,456	$1,327,027
		INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	41,476	40,557	48,579	49,057	49,439	50,542	49,742
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$41,476	$40,557	$48,579	$49,057	$49,439	$50,542	$49,742
		CURRENT ASSETS							
16	113	CASH	$10,778	$9,449	$5,704	$7,599	$14,999	$4,006	$33,941
17	114	SPECIAL CASH DEPOSITS	2	2	195	5,589	5,589	199	6,373
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	188,783	183,292	110,993	200,270	356,128	495,813	642,956
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	65,083	61,659	60,387	64,503	87,748	200,485	70,399
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
24	120.2	OTHER ACCOUNTS RECEIVABLE	14,213	28,230	56,629	37,640	19,994	6,633	95,700
25	121	INTEREST AND DIVIDENDS RECEIVABLE	1,071	2,028	1,591	642	99	376	6,070
26	122	MATERIAL AND SUPPLIES	22,527	21,741	20,706	18,744	39,821	41,929	51,210
27	123	OTHER CURRENT ASSETS	0	0	0	0	0	0	2
28		TOTAL CURRENT ASSETS	$302,457	$306,401	$256,205	$334,987	$524,378	$749,441	$906,649
		PREPAID ACCOUNTS AND DEFERRED CHARGES							
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	5,050	6,981	8,708	8,707	5,035	9,310	26,937
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	1,053	1,841	1,386	2,227	2,744	3,570	9,978
34	135	DISCOUNT ON LONG-TERM DEBT	24,997	23,979	27,075	26,057	28,494	27,935	26,729
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$31,100	$32,801	$37,169	$36,991	$36,273	$40,815	$63,645
38		TOTAL ASSETS AND OTHER DEBITS	$1,500,329	$1,574,098	$1,689,175	$1,633,528	$2,064,681	$2,251,254	$2,347,063

TABLE 24.2

24 WESTERN WAHKIAKUM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$56,830	$56,830	$56,830	$56,830	$56,830	$56,830	$56,830
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	100	100	100	100	100	100	100
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	461,999	507,803	508,605	527,144	428,741	631,462	750,113
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$518,929	$564,733	$565,535	$584,074	$485,671	$688,392	$807,043
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$873,857	$846,297	$933,091	$904,227	$874,690	$843,927	$811,810
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$873,857	$846,297	$933,091	$904,227	$874,690	$843,927	$811,810
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	11,951	63,443	64,320	14,335	568,596	559,418	573,408
17	160	CUSTOMERS' DEPOSITS	4,430	5,209	3,164	2,805	2,525	3,365	2,225
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	9,085	10,477	9,828	10,576	22,321	13,667	16,336
21	165	OTHER CURRENT LIABILITIES	2,615	4,104	6,893	5,368	4,749	4,771	3,172
22	166	TAXES ACCRUED	27,081	19,040	19,764	24,921	37,056	29,956	16,290
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	1,976	1,967	3,153	3,106	1,713	2,923	2,891
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$57,138	$104,240	$107,122	$61,111	$636,960	$614,100	$614,322
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	50,404	58,825	83,429	84,116	67,360	84,941	76,921
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	19,894	36,966
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$50,404	$58,825	$83,429	$84,116	$67,360	$104,835	$113,888
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,500,328	$1,574,095	$1,689,177	$1,633,528	$2,064,681	$2,251,254	$2,347,063

TABLE 24.3

24 WESTERN WAHKIAKUM TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$87,750	$49,122	($9,995)	$18,779	($94,448)	$122,337	$96,608
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$87,750	$49,122	($9,995)	$18,779	($94,448)	$122,337	$96,608
04	INTEREST CHARGED TO CONSTRUCTION	0	0	8,945	2,845	2,871	0	0
05	OTHER INCOME	14,221	22,830	27,628	28,999	23,658	40,109	52,269
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	0	0	0	0	0	0
07	INTEREST ON FUNDED DEBT	25,298	24,674	26,104	30,846	28,922	30,706	28,669
08	OTHER FIXED CHARGES	1,319	1,474	1,435	1,238	1,561	2,239	1,556
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	1,762	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$75,354	$45,804	($961)	$18,539	($98,402)	$129,501	$118,652
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$386,645	$461,999	$507,803	$508,604	$527,143	$428,741	$631,462
13	CREDITS: NET INCOME(AS ABOVE)	75,354	45,804	801	18,539	(98,402)	129,501	118,652
14	OTHER CREDITS	0	0	0	0	0	73,220	0
15	TOTAL CREDITS	75,354	45,804	801	18,539	(98,402)	202,721	118,652
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0	0
17	OTHER DEBITS	0	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	0	0
19	BALANCE AT END OF YEAR	$461,999	$507,803	$508,604	$527,143	$428,741	$631,462	$750,114

TABLE 24.4

24 WESTERN WAHKIAKUM TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$116,817	$123,410	$130,906	$133,741	$143,516	$166,344	$179,231
02	ACCESS REVENUES	0	0	0	0	0	0	697,992
03	TOLL SERVICE	595,602	559,080	526,817	695,261	768,647	848,241	126,084
04	MISCELLANEOUS	6,548	623	17,660	8.780	473	29,548	79,871
05	UNCOLLECTIBLES - DEBIT	1,351	5,127	5,490	6,430	5,318	2,618	3,158
06	TOTAL OPERATING REVENUES	$717,615	$677,986	$669,893	$831,352	$907,318	$1,041,515	$1,080,020
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$132,386	$132,723	$130,696	$155,088	$326,512	$157,173	$191,218
08	DEPRECIATION AND AMORTIZATION	130,050	137,432	147,941	220,374	229,505	193,804	187,160
09	TRAFFIC	83,325	93,685	100,282	107,271	106,299	102,263	104,297
10	COMMERCIAL	8,285	8,109	22,988	20,910	27,832	45,074	27,701
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	143,284	161,062	192,724	190,041	203,588	228,634	252,322
13	OTHER OPERATING EXPENSES	61,541	43,737	54,845	63,821	63,000	102,934	159,094
14	TOTAL OPERATING REVENUE EXPENSES	$558,871	$576,748	$649,476	$757,505	$956,736	$829,882	$921,792
15	INVESTMENT CREDIT - NET	8,721	8,421	24,603	688	(7,621)	17,582	(8,020)
16	FEDERAL INCOME TAXES	11,811	(4,809)	(45,793)	(7,477)	0	396	267
17	OTHER OPERATING TAXES	50,462	48,506	51,601	61,857	52,651	51,424	52,300
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	0	0	0	19,894	17,072
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$70,994	$52,118	$30,411	$55,068	$45,030	$89,296	$61,619
22	TOTAL OPERATING REVENUE DEDUCTIONS	$629,865	$628,866	$679,887	$812,573	$1,001,766	$919,178	$983,411
23	NET OPERATING INCOME	$87,750	$49,120	($9,994)	$18,779	($94,448)	$122,337	$96,609
24	100.1 TELEPHONE PLANT IN SERVICE	$1,925,129	$2,062,217	$2,372,496	$2,463,409	$2,555,027	$2,596,183	$2,729,931
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	813,827	950,333	1,093,417	1,319,022	1,104,343	1,223,318	1,409,503
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,111,302	$1,111,884	$1,279,079	$1,144,387	$1,450,684	$1,372,865	$1,320,428
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	5,853	6,124	7,602	7,814	7,658	7,834	7,715
29	AERIAL WIRE	2	2	2	2	3	3	3
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	142	142	142	138	152	142	142
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	678	670
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	186	155
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	12	12
37	ACCESS LINES(TOTAL)	0	0	0	0	794	876	837

TABLE 25.1

25 WHIDBEY TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
TELEPHONE PLANT									
01	100.1	TELEPHONE PLANT IN SERVICE	$6,255,238	$7,113,889	$7,929,435	$9,109,289	$9,525,338	$10,376,724	$11,074,484
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	55,092	458,414	329,308	30,878	290,563	49,691	82,437
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	9,549	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	2,539,658	2,893,868	2,861,610	3,195,732	3,517,240	3,950,565	4,470,094
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$3,770,672	$4,678,435	$5,397,133	$5,944,435	$6,308,210	$6,475,850	$6,686,827
INVESTMENTS AND FUNDS									
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	842,982	257,040	257,394	257,748	375,996	160,149
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	9,549	9,549
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$0	$842,982	$257,040	$257,394	$257,748	$385,545	$169,698
CURRENT ASSETS									
16	113	CASH	$18,372	$64,527	$32,128	$37,513	$9,435	$96,154	$61,630
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	929	350	400	400	400	475	475
19	116	TEMPORARY CASH INVESTMENTS	0	526,622	100,000	17,100	54,829	327,348	1,658,629
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	131,814	144,780	173,996	168,206	212,746	125,996	186,657
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	13,779	18,522	28,950	36,019	8,853	12,503	20,720
24	120.2	OTHER ACCOUNTS RECEIVABLE	0	40,737	55,830	142,245	75,900	356,884	146,560
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	4,500	0	0	0	9,374
26	122	MATERIAL AND SUPPLIES	54,387	76,071	93,501	122,183	113,276	86,558	134,981
27	123	OTHER CURRENT ASSETS	126,627	58,061	88,584	120,337	151,399	174,082	0
28		TOTAL CURRENT ASSETS	$345,908	$929,670	$577,889	$644,003	$626,838	$1,180,000	$2,219,026
PREPAID ACCOUNTS AND DEFERRED CHARGES									
29	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	0	0	0	0	0	0	0
31	131	PREPAID INSURANCE	2,919	3,299	3,552	2,918	5,292	6,899	23,763
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	0
33	133	OTHER PAYMENTS	499	499	499	499	499	499	499
34	135	DISCOUNT ON LONG-TERM DEBT	5,604	5,298	4,992	4,686	4,381	4,075	3,769
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	1,310	1,562	1,310	1,310	0	1,500	258,175
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$10,332	$10,658	$10,353	$9,413	$10,172	$12,973	$286,206
38		TOTAL ASSETS AND OTHER DEBITS	$4,126,912	$6,461,745	$6,242,415	$6,855,245	$7,202,968	$8,054,368	$9,361,757

TABLE 25.2

25 WHIDBEY TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$95,000	$95,000	$95,000	$75,000	$75,000	$75,000	$75,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,399,482	2,757,325	3,413,404	4,205,041	4,642,898	5,442,163	6,343,726
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,494,482	$2,852,325	$3,508,404	$4,280,041	$4,717,898	$5,517,163	$6,418,726
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$2,074,425	$1,979,790	$1,898,446	$1,815,474	$1,731,214	$1,648,286	$1,563,692
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$2,074,425	$1,979,790	$1,898,446	$1,815,474	$1,731,214	$1,648,286	$1,563,692
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	264,157	170,000	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	482,871	604,254	478,894	460,354	164,886	90,398	266,923
17	160	CUSTOMERS' DEPOSITS	12,838	9,533	9,898	14,324	17,389	23,278	28,190
18	162	MATURED INTEREST AND DIVIDENDS	1,360	954	7,847	6,008	14,992	16,429	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0	0
22	166	TAXES ACCRUED	60,935	1,014,889	74,769	109,044	122,874	135,244	315,738
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$558,004	$1,629,630	$835,565	$759,730	$320,141	$265,349	$610,851
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	0	0	0	0	241,755	306,903	299,093
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	191,960	316,667	469,395
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$0	$0	$0	$0	$433,715	$623,570	$768,488
32		TOTAL LIABILITIES AND OTHER CREDITS	$4,126,911	$6,461,745	$6,242,415	$6,855,245	$7,202,968	$8,054,368	$9,361,757

TABLE 25.3

25 WHIDBEY TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$271,640	$1,380,442	$635,115	$849,905	$522,369	$818,626	$961,697
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$271,640	$1,380,442	$635,115	$849,905	$522,369	$818,626	$961,697
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	5,751	64,216	103,154	45,467	49,171	58,212	93,959
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	7,397	27,070	18,236	3,832	(2,759)	13,630	94,928
07	INTEREST ON FUNDED DEBT	42,738	40,674	38,966	37,338	35,661	33,989	32,324
08	OTHER FIXED CHARGES	6,209	17,371	22,863	62,496	50,516	31,922	15,262
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$221,047	$1,359,543	$658,204	$791,706	$488,122	$797,297	$913,142
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$1,181,836	$1,399,483	$2,757,326	$3,413,405	$4,205,042	$4,642,899	$5,442,163
13	CREDITS: NET INCOME(AS ABOVE)	221,047	1,359,543	658,204	791,706	488,122	797,297	913,142
14	OTHER CREDITS	0	0	0	0	285,179	1,968	34,721
15	TOTAL CREDITS	221,047	1,359,543	658,204	791,706	773,301	799,265	947,863
16	DEBITS: DIVIDEND APPROPRIATIONS	3,400	1,700	2,125	69	335,444	0	0
17	OTHER DEBITS	0	0	0	0	0	0	46,300
18	TOTAL DEBITS	3,400	1,700	2,125	69	335,444	0	46,300
19	BALANCE AT END OF YEAR	$1,399,483	$2,757,326	$3,413,405	$4,205,042	$4,642,899	$5,442,164	$6,343,726

TABLE 25.4

25 WHIDBEY TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$578,490	$609,543	$667,234	$698,103	$725,398	$796,179	$859,887
02	ACCESS REVENUES	0	0	0	0	0	1,349,610	2,690,701
03	TOLL SERVICE	990,214	3,108,711	1,926,804	2,462,207	2,366,354	1,396,686	444,956
04	MISCELLANEOUS	95,183	155,755	108,043	115,188	82,365	189,587	436,807
05	UNCOLLECTIBLES - DEBIT	12,437	28,161	0	10,150	12,793	13,000	21,365
06	TOTAL OPERATING REVENUES	$1,651,450	$3,845,848	$2,702,081	$3,265,348	$3,161,324	$3,719,062	$4,410,986
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$178,782	$243,346	$350,827	$537,641	$557,795	$455,672	$664,828
08	DEPRECIATION AND AMORTIZATION	323,576	350,033	389,078	377,837	421,653	458,050	480,190
09	TRAFFIC	127,499	141,779	179,345	222,324	214,456	225,295	230,879
10	COMMERCIAL	180,988	204,997	161,805	164,706	140,076	236,073	271,059
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	253,142	274,198	349,328	408,237	449,302	536,087	625,969
13	OTHER OPERATING EXPENSES	172,150	156,106	206,189	267,973	294,297	300,410	314,195
14	TOTAL OPERATING REVENUE EXPENSES	$1,236,137	$1,370,459	$1,636,572	$1,978,718	$2,077,579	$2,211,587	$2,587,120
15	INVESTMENT CREDIT - NET	$0	$0	$0	$0	$0	$56,006	$19,249
16	FEDERAL INCOME TAXES	9,323	917,834	254,193	219,994	311,355	327,047	510,241
17	OTHER OPERATING TAXES	134,350	177,113	176,201	216,731	181,246	183,866	205,717
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	0	0	68,775	118,441	126,962
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	3,489	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$143,673	$1,094,947	$430,394	$436,725	$561,376	$688,849	$862,169
22	TOTAL OPERATING REVENUE DEDUCTIONS	$1,379,810	$2,465,406	$2,066,966	$2,415,443	$2,638,955	$2,900,436	$3,449,289
23	NET OPERATING INCOME	$271,640	$1,380,442	$635,115	$849,905	$522,369	$818,626	$961,697
24	100.1 TELEPHONE PLANT IN SERVICE	$6,255,238	$7,113,889	$7,929,435	$9,109,289	$9,525,338	$10,376,724	$11,074,484
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	9,549	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	2,539,658	2,893,868	2,861,610	3,195,732	3,517,240	3,950,565	4,470,094
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$3,715,580	$4,220,021	$5,067,825	$5,913,557	$6,017,647	$6,426,159	$6,604,390
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	72,470	73,532	74,321	74,693	75,597	76,446	76,534
29	AERIAL WIRE	0	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	717	3,766	7,921	10,157	10,960	14,159	15,192
32	NUMBER OF POLES	0	0	0	0	0	0	0
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	4,260	4,406
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	775	807
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	42	45
37	ACCESS LINES(TOTAL)	0	0	0	0	5,348	5,077	5,258

TABLE 26.1

26 YELM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
		TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	$4,757,826	$5,673,115	$6,052,970	$6,623,940	$7,083,730	$7,377,483	$7,874,511
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	15,447	0	1,577	0	0	0	15,756
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,444,283	839,234	1,239,068	1,651,615	2,114,486	2,549,411	3,013,634
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$3,328,990	$4,833,881	$4,815,479	$4,972,325	$4,969,244	$4,828,072	$4,876,633
		INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$57,450	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	390,270	0	0
10	102	OTHER INVESTMENTS	135,600	219,000	357,570	383,570	0	382,079	373,922
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	60,000	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
13	106	NONREGULATED INVESTMENT	0	0	0	0	0	0	0
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0	0
15		TOTAL INVESTMENTS AND FUNDS	$135,600	$279,000	$357,570	$383,570	$447,720	$382,079	$373,922
		CURRENT ASSETS							
16	113	CASH	$91,047	$178,515	$220,588	$43,038	($366)	$5,086	$34,862
17	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0	0
18	115	WORKING FUNDS	0	0	0	0	0	0	0
19	116	TEMPORARY CASH INVESTMENTS	101,115	182,133	400,000	795,277	1,048,845	1,139,966	1,279,875
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
21	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0	0
22	118	DUE FROM CUSTOMERS AND AGENTS	41,365	68,979	111,586	116,128	150,282	203,617	296,160
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	262,254	645,804
24	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0
25	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	2,592	1,813	0	6,200	6,058
26	122	MATERIAL AND SUPPLIES	26,149	32,532	71,638	61,604	43,251	48,564	57,015
27	123	OTHER CURRENT ASSETS	0	0	0	0	3,518	15,981	249
28		TOTAL CURRENT ASSETS	$259,676	$462,159	$806,404	$1,017,860	$1,245,530	$1,681,668	$2,320,023
		PREPAID ACCOUNTS AND DEFERRED CHARGES							
29	129	PREPAID RENTS	$17,845	$0	$0	$0	$0	$0	$0
30	130	PREPAID TAXES	39,083	97,435	0	0	0	0	0
31	131	PREPAID INSURANCE	6,040	5,600	4,350	4,920	5,042	6,450	4,443
32	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0	857
33	133	OTHER PAYMENTS	0	0	0	0	0	0	0
34	135	DISCOUNT ON LONG-TERM DEBT	2,786	2,689	2,565	2,442	2,318	2,195	2,072
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0	0
36	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0	0
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$65,754	$105,724	$6,915	$7,362	$7,360	$8,645	$7,372
38		TOTAL ASSETS AND OTHER DEBITS	$3,790,020	$5,680,764	$5,986,368	$6,381,117	$6,669,854	$6,900,464	$7,577,950

TABLE 26.2

26 YELM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$42,800	$42,800	$29,400	$29,400	$29,400	$29,400	$29,400
02	152	PREMIUM ON CAPITAL STOCK	19,150	19,150	19,150	19,150	19,150	19,150	19,150
03	179	OTHER CAPITAL	266	266	266	266	266	266	266
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,211,732	1,396,480	1,597,124	1,929,438	2,269,452	2,449,728	2,652,492
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,273,948	$1,458,696	$1,645,940	$1,978,254	$2,318,268	$2,498,544	$2,701,308
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$1,899,564	$3,209,359	$3,302,736	$3,253,768	$3,194,897	$3,127,270	$3,062,574
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,899,564	$3,209,359	$3,302,736	$3,253,768	$3,194,897	$3,127,270	$3,062,574
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	98,642	195,758	79,680	97,480	44,083	65,334	49,688
17	160	CUSTOMERS' DEPOSITS	12,694	8,448	9,093	8,907	8,875	536	7,825
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	122,897	237,732	282,512	199,467	171,821	263,891	700,821
22	166	TAXES ACCRUED	4,915	12,069	15,344	50,660	54,753	52,911	127,559
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	13,520	31,634	31,584	31,399	31,531	31,400	30,984
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$252,668	$485,641	$418,213	$387,913	$311,063	$414,072	$916,877
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	218,759	340,747	368,251	388,638	393,953	377,435	370,948
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	145,081	186,321	251,228	372,544	451,673	483,143	526,243
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$363,840	$527,068	$619,479	$761,182	$845,626	$860,578	$897,191
32		TOTAL LIABILITIES AND OTHER CREDITS	$3,790,020	$5,680,764	$5,986,368	$6,381,117	$6,669,854	$6,900,464	$7,577,950

TABLE 26.3

26 YELM TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$305,821	$354,009	$436,136	$478,173	$471,400	$409,911	$397,943
02	-OTHER STATES	0	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	$305,821	$354,009	$436,136	$478,173	$471,400	$409,911	$397,943
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0	0
05	OTHER INCOME	5,903	11,748	52,304	63,743	75,575	125,705	106,454
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	961	200	307	1,013	110	1,515	1,835
07	INTEREST ON FUNDED DEBT	80,702	150,422	202,469	207,688	205,853	203,122	199,481
08	OTHER FIXED CHARGES	8,460	7,407	4,965	901	998	703	317
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0	0
11	NET INCOME	$221,601	$207,728	$280,699	$332,314	$340,014	$330,276	$302,764
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$1,013,111	$1,211,732	$1,396,480	$1,597,124	$1,929,438	$2,269,452	$2,449,728
13	CREDITS: NET INCOME(AS ABOVE)	221,601	207,728	280,699	332,314	340,014	330,276	302,764
14	OTHER CREDITS	0	0	0	0	0	0	0
15	TOTAL CREDITS	221,601	207,728	280,699	332,314	340,014	330,276	302,764
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	150,000	100,000
17	OTHER DEBITS	22,980	22,980	80,055	0	0	0	0
18	TOTAL DEBITS	22,980	22,980	80,055	0	0	150,000	100,000
19	BALANCE AT END OF YEAR	$1,211,732	$1,396,480	$1,597,124	$1,929,438	$2,269,452	$2,449,728	$2,652,492

TABLE 26.4

26 YELM TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$357,300	$408,509	$460,018	$509,566	$551,910	$597,914	$668,488
02	ACCESS REVENUES	0	0	0	0	0	1,477,244	1,506,416
03	TOLL SERVICE	923,354	1,111,302	1,300,077	1,479,128	1,493,935	24,333	12,526
04	MISCELLANEOUS	23,842	29,013	34,250	39,801	48,844	98,973	127,702
05	UNCOLLECTIBLES - DEBIT	1,466	5,663	(195)	749	1,271	5,379	10,760
06	TOTAL OPERATING REVENUES	$1,303,030	$1,543,161	$1,794,540	$2,027,746	$2,093,418	$2,193,085	$2,304,372
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$138,797	$192,845	$219,636	$301,178	$258,991	$307,104	$314,745
08	DEPRECIATION AND AMORTIZATION	244,344	361,797	426,360	404,491	429,929	454,590	457,417
09	TRAFFIC	7,211	7,291	8,165	23,333	11,152	15,958	13,599
10	COMMERCIAL	83,038	96,470	113,345	106,826	94,107	96,845	165,235
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	180,560	200,185	221,983	268,236	361,527	401,366	417,032
13	OTHER OPERATING EXPENSES	108,853	129,008	128,297	138,951	153,105	237,550	290,853
14	TOTAL OPERATING REVENUE EXPENSES	$762,803	$987,596	$1,117,786	$1,243,015	$1,308,811	$1,513,413	$1,658,881
15	INVESTMENT CREDIT - NET	$72,739	$121,988	$27,504	$20,387	$5,315	($16,518)	($6,487)
16	FEDERAL INCOME TAXES	36,916	(57,432)	37,386	29,847	98,979	146,007	98,340
17	OTHER OPERATING TAXES	101,155	95,760	110,821	135,008	129,784	108,802	112,595
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	23,596	41,240	64,907	121,316	79,129	31,470	43,100
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$234,406	$201,556	$240,618	$306,558	$313,207	$269,761	$247,548
22	TOTAL OPERATING REVENUE DEDUCTIONS	$997,209	$1,189,152	$1,358,404	$1,549,573	$1,622,018	$1,783,174	$1,906,429
23	NET OPERATING INCOME	$305,821	$354,009	$436,136	$478,173	$471,400	$409,911	$397,943
24	100.1 TELEPHONE PLANT IN SERVICE	$4,757,826	$5,673,115	$6,052,970	$6,623,940	$7,083,730	$7,377,483	$7,874,511
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	1,444,283	839,234	1,239,068	1,651,615	2,114,486	2,549,411	3,013,634
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$3,313,543	$4,833,881	$4,813,902	$4,972,325	$4,969,244	$4,828,072	$4,860,877
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	142,408	143,266	142,721	150,112	154,035	153,941	157,856
29	AERIAL WIRE	0	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	7	7	7	7	8	9	9
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	2,044	2,044	2,044
32	NUMBER OF POLES	2,030	2,030	1,909	1,909	1,869	1,783	1,682
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3	3
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	5,686	3,990
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	930	662
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	9	13
37	ACCESS LINES(TOTAL)	0	0	0	0	4,415	6,625	4,665

TABLE 27.4

27 ASOTIN TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$134,739	$147,032	$154,766	$161,919	$134,462	$155,617	$183,613
02	ACCESS REVENUES	0	0	0	0	0	287,704	527,797
03	TOLL SERVICE	147,003	247,874	435,241	479,984	467,044	267,294	(16,992)
04	MISCELLANEOUS	14,082	14,788	14,683	13,289	10,772	31,882	66,845
05	UNCOLLECTIBLES - DEBIT	1,516	6,465	7,356	7,069	5,900	686	(816)
06	TOTAL OPERATING REVENUES	$294,308	$403,229	$597,334	$648,123	$606,378	$741,811	$762,078
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$58,338	$65,454	$116,139	$91,422	$92,693	$94,794	$115,182
08	DEPRECIATION AND AMORTIZATION	44,365	46,218	88,052	199,919	191,603	190,717	208,061
09	TRAFFIC	2,422	3,688	5,438	9,091	4,430	7,426	7,275
10	COMMERCIAL	27,671	31,761	28,189	33,435	35,457	44,245	39,713
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	29,848	32,058	44,584	57,201	67,059	100,730	119,382
13	OTHER OPERATING EXPENSES	50,084	61,795	69,858	110,347	63,551	77,374	107,694
14	TOTAL OPERATING REVENUE EXPENSES	$212,728	$240,974	$352,260	$501,415	$454,793	$515,286	$597,307
15	INVESTMENT CREDIT - NET	$4,019	$20,142	$35,909	($7,071)	($345)	$34,368	$23,384
16	FEDERAL INCOME TAXES	0	16,884	5,323	(2,561)	(10,732)	(18,280)	(26,371)
17	OTHER OPERATING TAXES	15,612	19,547	22,367	34,278	39,123	46,356	36,813
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	3,879	34	29,075	38,648	44,183	47,851	43,134
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	(2)	(67)	(52)	(15)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$23,510	$56,607	$92,674	$63,292	$72,162	$110,243	$76,944
22	TOTAL OPERATING REVENUE DEDUCTIONS	$236,238	$297,581	$444,934	$564,707	$526,955	$625,529	$674,251
23	NET OPERATING INCOME	$58,070	$105,648	$152,400	$83,416	$79,423	$116,282	$87,827
24	100.1 TELEPHONE PLANT IN SERVICE	$1,131,500	$1,128,495	$2,770,089	$2,825,369	$2,837,231	$2,840,718	$2,907,847
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	351,936	375,289	335,297	511,281	661,016	824,514	1,020,156
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$779,564	$753,206	$2,434,792	$2,314,088	$2,176,215	$2,016,204	$1,887,691
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	2,330	2,331	2,331	2,331	11,594	11,594	11,594
29	AERIAL WIRE	196	203	203	203	59	59	59
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	0	882	882	882	447	447	447
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3	3
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	764	760
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	130	115
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	5	5
37	ACCESS LINES(TOTAL)	0	0	0	0	0	899	880

TABLE 28.4

28 CONTINENTAL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	OPERATING REVENUES	1979	1980	1981	1982	1983	1984	1985
01	LOCAL SERVICE	$9,706,067	$10,622,204	$12,992,776	$13,982,347	$15,618,973	$16,913,671	$17,981,201
02	ACCESS REVENUES	0	0	0	0	0	37,218,140	38,531,449
03	TOLL SERVICE	19,295,802	21,938,642	26,608,598	31,412,640	33,737,674	832,284	(348,138)
04	MISCELLANEOUS	867,312	972,817	1,118,404	1,165,903	1,381,463	2,639,835	3,280,615
05	UNCOLLECTIBLES - DEBIT	187,000	266,000	376,000	442,000	363,000	412,114	203,951
06	TOTAL OPERATING REVENUES	$29,682,181	$33,267,663	$40,343,778	$46,118,890	$50,375,110	$57,191,816	$59,241,176
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$6,427,606	$6,758,371	$9,236,601	$10,456,467	$9,865,061	$9,737,851	$9,376,779
08	DEPRECIATION AND AMORTIZATION	5,097,727	5,892,086	7,395,781	7,473,762	9,298,528	11,307,222	12,526,985
09	TRAFFIC	837,586	901,492	1,336,783	1,531,605	1,628,101	1,452,177	1,671,855
10	COMMERCIAL	1,941,914	2,349,786	2,926,919	3,340,084	3,737,611	4,113,530	4,202,346
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	2,700,528	2,968,480	3,729,229	4,552,329	4,675,092	5,374,124	6,406,332
13	OTHER OPERATING EXPENSES	1,715,221	1,980,696	2,712,784	3,977,831	4,062,617	5,043,740	5,716,743
14	TOTAL OPERATING REVENUE EXPENSES	$18,720,582	$20,850,911	$27,338,097	$31,332,078	$33,267,010	$37,028,644	$39,901,040
15	INVESTMENT CREDIT - NET	$1,030,263	$1,106,873	$920,389	$1,266,811	$872,797	$909,289	$459,912
16	FEDERAL INCOME TAXES	825,790	869,958	1,111,467	545,663	2,704,681	3,766,946	3,450,404
17	OTHER OPERATING TAXES	2,102,728	2,208,860	2,492,118	2,807,866	2,724,940	2,913,958	2,804,922
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	185,897	178,264	393,595	1,533,394	1,359,607	2,005,076	2,318,692
19	OPER.FED. INCOME TAX DEFER - OTHER	29,376	50,802	10,473	(49,371)	(2,532)	(92,161)	(6,946)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$4,174,054	$4,414,757	$4,928,042	$6,104,363	$7,659,493	$9,503,108	$9,026,984
22	TOTAL OPERATING REVENUE DEDUCTIONS	$22,894,636	$25,265,668	$32,266,139	$37,436,441	$40,926,503	$46,531,752	$48,928,024
23	NET OPERATING INCOME	$6,787,545	$8,001,995	$8,077,639	$8,682,449	$9,448,607	$10,660,064	$10,313,152
24	100.1 TELEPHONE PLANT IN SERVICE	$86,541,013	$96,072,204	$108,581,626	$118,593,859	$127,998,429	$138,224,074	$146,552,447
25	100.3 PROPERTY HELD FOR FUTURE USE	0	32,893	33,919	39,801	1,026	1,026	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	16,319,046	17,242,161	22,431,872	25,455,311	31,177,395	37,340,321	44,815,720
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$70,221,967	$78,862,936	$86,183,673	$93,178,349	$96,822,060	$100,884,779	$101,736,727
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	427,705	504,567	567,498	623,966	679,662	746,205	838,987
29	AERIAL WIRE	3,606	3,225	3,203	2,840	2,487	2,360	2,779
30	UNDERGROUND CONDUIT (SINGLE DUCT)	177	189	189	193	193	194	205
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0	0
32	NUMBER OF POLES	29,742	29,355	29,214	28,258	27,564	27,098	26,524
33	NUMBER OF CENTRAL OFFICES	42	42	42	42	42	42	44
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	54,743	55,805
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	9,745	9,955
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	579	589
37	ACCESS LINES(TOTAL)	0	0	0	0	0	65,067	66,349

TABLE 29.4

29 GENERAL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	OPERATING REVENUES	1979	1980	1981	1982	1983	1984	1985
01	LOCAL SERVICE	$137,239,029	$154,829,637	$167,663,973	$197,956,798	$210,352,599	$211,250,214	$215,301,622
02	ACCESS REVENUES	0	0	0	0	0	166,876,048	200,560,784
03	TOLL SERVICE	185,484,971	221,460,616	263,765,516	292,166,846	303,682,727	108,409,669	114,253,079
04	MISCELLANEOUS	9,030,302	10,845,589	12,819,412	14,505,401	29,435,371	75,989,693	87,292,872
05	UNCOLLECTIBLES - DEBIT	700,000	720,000	4,079,627	5,925,914	3,445,779	2,925,902	3,353,787
06	TOTAL OPERATING REVENUES	$331,054,302	$386,415,842	$440,169,274	$498,703,131	$540,024,918	$559,599,722	$614,054,569
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$74,048,300	$76,543,132	$85,385,104	$101,630,522	$101,695,183	$100,696,449	$104,966,951
08	DEPRECIATION AND AMORTIZATION	56,752,450	68,954,933	76,919,857	89,543,454	106,680,324	108,693,811	114,418,503
09	TRAFFIC	15,947,408	16,561,980	16,893,014	19,020,339	19,721,808	18,604,909	17,776,933
10	COMMERCIAL	24,871,768	27,908,258	30,205,890	31,714,910	45,829,250	51,418,783	59,134,444
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	22,072,071	26,441,944	30,689,849	36,408,847	33,021,596	33,595,452	37,870,249
13	OTHER OPERATING EXPENSES	20,534,574	24,638,223	28,916,672	37,524,675	41,375,225	45,867,661	51,278,073
14	TOTAL OPERATING REVENUE EXPENSES	$214,226,571	$241,048,470	$269,010,386	$315,842,747	$348,323,386	$358,877,065	$385,445,153
15	INVESTMENT CREDIT - NET	14,059,881	20,257,933	11,205,044	3,405,795	(1,461,667)	4,531,349	5,074,059
16	FEDERAL INCOME TAXES	(5,564,316)	(15,141,526)	(333,441)	6,550,475	31,752,403	26,488,473	33,303,619
17	OTHER OPERATING TAXES	21,752,038	28,240,780	34,133,704	37,556,761	38,967,421	37,867,956	40,248,265
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	13,981,272	20,152,464	25,945,202	29,531,519	20,415,794	29,289,645	39,223,826
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	(553,857)	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	777,894	1,161,504	3,840,138	3,437,829	7,610,530	13,537,073	14,382,320
21	TOTAL OPERATING TAXES	$43,450,981	$52,348,147	$66,556,514	$73,606,721	$82,063,421	$84,640,350	$103,467,449
22	TOTAL OPERATING REVENUE DEDUCTIONS	$257,677,552	$293,396,617	$335,566,900	$389,449,468	$430,386,807	$443,517,415	$488,912,602
23	NET OPERATING INCOME	$73,376,750	$93,019,225	$104,602,374	$109,253,663	$109,638,111	$116,082,307	$125,141,967
24	100.1 TELEPHONE PLANT IN SERVICE	$1,002,774,821	$1,203,625,390	$1,331,218,475	$1,400,414,380	$1,433,037,589	$1,514,415,063	$1,617,270,573
25	100.3 PROPERTY HELD FOR FUTURE USE	3,158,642	97,260	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	187,491,192	207,196,838	224,488,015	265,529,495	335,427,852	375,118,815	407,908,380
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$818,442,271	$996,525,812	$1,106,730,460	$1,134,884,885	$1,097,609,737	$1,139,296,248	$1,209,362,193
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	5,493,274	6,332,911	6,646,076	6,794,132	6,887,163	7,012,034	7,248,544
29	AERIAL WIRE	19,394	14,208	13,567	13,350	13,048	12,864	12,722
30	UNDERGROUND CONDUIT (SINGLE DUCT)	3,295	3,287	3,280	3,306	3,329	3,370	3,501
31	CARRIER CHANNEL(TELEPHONE)	859,885	1,098,282	1,299,528	1,527,104	1,570,237	1,569,542	1,682,956
32	NUMBER OF POLES	209,648	211,032	208,645	207,919	206,975	207,395	206,705
33	NUMBER OF CENTRAL OFFICES	145	147	148	149	148	153	152
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	551,750	568,394
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	132,105	153,377
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	6,428	6,782
37	ACCESS LINES(TOTAL)	0	0	0	0	0	690,283	728,553

TABLE 30.4

30 INLAND (INCLUDING PRESCOTT) TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$205,909	$211,554	$212,013	$235,194	$305,310	$315,599	$369,550
02	ACCESS REVENUES	0	0	0	0	0	769,303	890,049
03	TOLL SERVICE	617,822	648,166	726,117	874,750	812,181	149,963	8,652
04	MISCELLANEOUS	17,128	49,391	46,351	29,771	20,131	52,545	84,350
05	UNCOLLECTIBLES - DEBIT	4,195	3,895	7,690	9,006	5,293	7,248	5,210
06	TOTAL OPERATING REVENUES	$836,664	$905,216	$976,791	$1,130,709	$1,132,329	$1,280,162	$1,347,391
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$127,743	$164,163	$169,382	$224,218	$294,235	$279,552	$229,571
08	DEPRECIATION AND AMORTIZATION	78,715	98,633	120,549	148,117	159,207	167,486	188,418
09	TRAFFIC	2,578	4,493	5,673	10,619	4,792	7,019	5,993
10	COMMERCIAL	56,854	58,654	67,128	66,146	61,054	73,432	71,322
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	237,306	289,982	303,324	319,475	384,472	480,198	381,310
13	OTHER OPERATING EXPENSES	47,869	57,048	65,094	65,942	77,549	89,385	100,748
14	TOTAL OPERATING REVENUE EXPENSES	$551,065	$672,973	$731,150	$834,517	$981,309	$1,097,072	$977,362
15	INVESTMENT CREDIT - NET	$14,377	$52,251	$62,968	$2,123	($9,251)	($14,113)	$182
16	FEDERAL INCOME TAXES	53,145	(10,991)	(45,050)	43,058	(2,380)	(1,843)	0
17	OTHER OPERATING TAXES	64,011	62,203	70,352	71,304	76,329	73,874	75,850
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	6,129	10,671	19,038	21,672	11,798	5,875	40,967
19	OPER.FED. INCOME TAX DEFER - OTHER	120	119	337	580	198	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	$137,782	$114,253	$107,645	$138,737	$76,694	$63,793	$116,999
22	TOTAL OPERATING REVENUE DEDUCTIONS	$688,847	$787,226	$838,795	$973,254	$1,058,003	$1,160,865	$1,094,361
23	NET OPERATING INCOME	$147,817	$117,990	$137,996	$157,455	$74,326	$119,297	$253,030
24	100.1 TELEPHONE PLANT IN SERVICE	$2,142,991	$2,754,591	$3,284,996	$3,434,582	$3,489,404	$4,082,920	$4,513,149
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	151,058	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	706,941	813,341	810,771	954,975	1,113,070	1,172,154	1,365,947
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,436,050	$1,941,250	$2,625,283	$2,479,607	$2,376,334	$2,910,766	$3,147,202
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	11,491	14,284	17,741	19,332	22,092	24,293	26,558
29	AERIAL WIRE	50	48	48	48	2	2	2
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	2	2
31	CARRIER CHANNEL(TELEPHONE)	902	941	941	941	236	0	0
32	NUMBER OF POLES	601	615	614	614	399	399	403
33	NUMBER OF CENTRAL OFFICES	4	4	4	4	4	5	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,429	1,441
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	159	112
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	7	9
37	ACCESS LINES(TOTAL)	0	0	0	0	1,580	1,595	1,562

TABLE 31.4

31 PACIFIC NORTHWEST BELL TELEPHONE COMPANY-- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$500,188,261	$561,931,106	$654,929,264	$749,310,933	$823,952,072	$701,720,207	$724,787,936
02	ACCESS REVENUES	0	0	0	0	0	412,166,670	473,506,978
03	TOLL SERVICE	653,177,143	729,686,845	839,623,544	886,058,432	929,404,829	323,468,178	306,161,265
04	MISCELLANEOUS	89,295,486	108,329,350	118,153,481	137,226,842	144,856,972	205,212,780	176,169,362
05	UNCOLLECTIBLES - DEBIT	10,519,962	14,242,679	15,598,729	20,487,663	24,025,124	8,967,342	12,173,918
06	TOTAL OPERATING REVENUES	$1,232,140,928	$1,385,704,622	$1,597,107,560	$1,752,108,544	$1,874,188,749	$1,633,600,493	$1,668,451,623
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$255,619,719	$274,588,059	$330,206,002	$368,772,736	$386,667,303	$299,382,854	$274,415,381
08	DEPRECIATION AND AMORTIZATION	166,037,283	185,651,245	199,569,764	240,260,105	295,381,151	249,911,572	289,769,549
09	TRAFFIC	71,372,388	73,981,352	79,896,193	79,331,689	78,191,162	52,067,581	58,967,916
10	COMMERCIAL	125,717,250	147,941,033	173,991,643	196,475,222	177,817,652	146,576,291	127,539,993
11	ACCESS EXPENSES	0	0	0	0	0	0	444,155
12	GENERAL OFFICE	77,963,725	94,170,148	109,001,283	113,200,951	133,567,028	137,751,764	144,291,734
13	OTHER OPERATING EXPENSES	124,525,052	146,480,691	163,402,324	177,733,246	171,969,597	170,401,494	180,838,983
14	TOTAL OPERATING REVENUE EXPENSES	$821,235,417	$922,812,528	$1,056,067,209	$1,175,773,949	$1,243,593,893	$1,056,091,556	$1,076,267,711
15	INVESTMENT CREDIT - NET	$36,662,823	$39,251,738	$36,262,438	$24,901,243	$8,859,257	($51,521)	$11,931,027
16	FEDERAL INCOME TAXES	(822,056)	1,145,274	10,356,621	21,875,401	80,517,235	88,751,652	75,057,878
17	OTHER OPERATING TAXES	110,603,256	111,634,021	135,068,945	149,072,573	137,924,355	132,634,415	138,648,253
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	48,654,582	53,930,586	76,836,113	87,326,062	88,777,615	78,502,377	81,225,957
19	OPER.FED. INCOME TAX DEFER - OTHER	7,102,560	8,168,417	8,241,922	15,696,320	13,114,743	9,559,875	10,998,399
20	INC. CREDITS FROM PRIOR FED. TAXES	8,518,475	11,653,198	15,012,919	18,483,989	25,695,422	25,670,469	33,875,928
21	TOTAL OPERATING TAXES	$193,682,690	$202,476,838	$251,753,120	$280,387,610	$303,497,783	$283,726,329	$283,985,586
22	TOTAL OPERATING REVENUE DEDUCTIONS	$1,014,918,107	$1,125,289,366	$1,307,820,329	$1,456,161,559	$1,547,091,676	$1,339,817,885	$1,360,253,297
23	NET OPERATING INCOME	$217,222,821	$260,415,256	$289,287,231	$295,946,985	$327,097,073	$293,782,608	$308,198,326
24	100.1 TELEPHONE PLANT IN SERVICE	$3,182,538,128	$3,593,609,033	$3,947,540,166	$4,270,695,861	$4,483,670,305	$4,071,112,005	$4,335,332,689
25	100.3 PROPERTY HELD FOR FUTURE USE	1,013,431	934,439	860,014	107,117	196,421	115,756	39,933
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	573,331,516	614,655,585	671,328,970	754,329,871	921,379,204	926,340,028	1,107,376,428
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,610,220,043	$2,979,887,887	$3,277,061,210	$3,516,473,107	$3,562,487,522	$3,144,887,733	$3,227,996,194
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	28,160,886	29,834,815	31,338,890	31,928,228	32,210,478	32,610,115	33,020,448
29	AERIAL WIRE	58,629	50,987	45,025	41,077	55,255	51,890	58,627
30	UNDERGROUND CONDUIT (SINGLE DUCT)	15,928	16,849	17,261	16,914	16,843	17,096	17,782
31	CARRIER CHANNEL(TELEPHONE)	13,506,309	15,340,554	18,785,158	22,590,878	35,945,038	13,928,684	19,126,839
32	NUMBER OF POLES	379,535	366,530	352,418	342,812	335,761	324,767	317,448
33	NUMBER OF CENTRAL OFFICES	520	537	554	558	563	268	268
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,780,117	1,812,641
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	769,696	792,910
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	36,815	37,574
37	ACCESS LINES(TOTAL)	0	0	0	0	0	2,586,628	2,643,125

TABLE 32.4

32 UNITED TELEPHONE COMPANY OF THE NORTHWEST -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$12,065,570	$13,719,154	$16,437,901	$17,387,554	$17,077,982	$16,636,804	$16,805,294
02	ACCESS REVENUES	0	0	0	0	0	31,448,665	37,646,798
03	TOLL SERVICE	30,138,937	36,138,211	42,571,575	46,078,434	49,723,362	26,243,498	18,814,571
04	MISCELLANEOUS	1,235,090	1,428,640	1,644,370	1,803,483	2,122,349	4,151,173	4,659,560
05	UNCOLLECTIBLES - DEBIT	546,043	658,228	709,909	918,911	867,342	324,655	205,862
06	TOTAL OPERATING REVENUES	$42,893,554	$50,627,777	$59,943,937	$64,350,560	$68,056,351	$78,155,485	$77,720,361
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$8,987,472	$9,680,474	$10,829,787	$13,727,871	$12,441,463	$12,483,426	$11,781,378
08	DEPRECIATION AND AMORTIZATION	8,649,248	9,877,503	13,341,868	14,015,383	15,135,286	17,390,341	17,375,450
09	TRAFFIC	1,208,616	1,049,464	850,643	1,077,901	997,975	1,152,020	1,152,176
10	COMMERCIAL	2,453,573	2,730,231	3,110,976	3,653,873	3,693,092	3,948,655	4,429,756
11	ACCESS EXPENSES	0	0	0	0	0	0	0
12	GENERAL OFFICE	3,288,277	4,087,062	4,742,978	6,066,015	6,941,473	7,197,013	8,478,599
13	OTHER OPERATING EXPENSES	1,748,501	1,992,023	2,636,628	3,291,269	3,797,416	6,224,079	5,276,219
14	TOTAL OPERATING REVENUE EXPENSES	$26,335,687	$29,416,757	$35,512,880	$41,832,312	$43,006,705	$48,395,534	$48,493,578
15	INVESTMENT CREDIT - NET	$2,035,944	$1,270,692	$1,174,777	$597,736	($10,046)	$176,960	$282,735
16	FEDERAL INCOME TAXES	(126,354)	2,571,943	4,034,049	3,153,629	5,235,094	7,371,408	6,992,111
17	OTHER OPERATING TAXES	3,003,370	3,193,846	3,756,303	3,814,279	3,832,687	4,288,849	4,607,538
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	1,745,306	1,626,192	1,518,161	1,638,120	1,698,661	1,366,053	1,393,548
19	OPER.FED. INCOME TAX DEFER - OTHER	0	(101,300)	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	65,406	0	0	0	0	0
21	TOTAL OPERATING TAXES	$6,658,266	$8,495,967	$10,483,290	$9,203,764	$10,756,396	$13,203,270	$13,275,932
22	TOTAL OPERATING REVENUE DEDUCTIONS	$32,993,953	$37,912,724	$45,996,170	$51,036,076	$53,763,101	$61,598,804	$61,769,510
23	NET OPERATING INCOME	$9,899,601	$12,715,053	$13,947,767	$13,314,484	$14,293,250	$16,556,681	$15,950,851
24	100.1 TELEPHONE PLANT IN SERVICE	$138,525,470	$152,505,418	$166,760,118	$177,533,251	$183,964,883	$193,917,391	$203,600,578
25	100.3 PROPERTY HELD FOR FUTURE USE	3,240	0	174,283	144,807	69,304	69,749	59,083
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	27,921,895	30,693,341	36,967,076	42,863,968	53,424,113	63,486,124	72,610,501
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$110,606,815	$121,812,077	$129,967,325	$134,814,090	$130,610,074	$130,501,016	$131,049,160
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	658,707	673,264	700,037	714,920	729,941	747,481	761,506
29	AERIAL WIRE	12,627	12,435	12,417	13,413	12,131	12,118	12,832
30	UNDERGROUND CONDUIT (SINGLE DUCT)	50	66	69	70	73	74	74
31	CARRIER CHANNEL(TELEPHONE)	48,743	83,435	98,198	110,265	130,402	144,659	178,015
32	NUMBER OF POLES	38,591	40,603	39,997	38,945	37,743	37,853	37,401
33	NUMBER OF CENTRAL OFFICES	60	61	61	61	61	63	66
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	69,833	70,774
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	18,508	22,180
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	830	850
37	ACCESS LINES(TOTAL)	0	0	0	0	89,171	89,171	93,804

TABLE 33.1

SUMMARY TABLE
TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984	1985
		TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	$4,550,555,150	$5,207,306,029	$5,735,080,209	$6,164,463,703	$6,438,402,696	$6,142,514,271	$6,539,489,810
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	278,828,479	242,139,125	270,682,678	210,931,565	196,573,382	219,739,652	207,107,294
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363	141,805
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	150,748	128,655	106,562	84,610	2,470	79,456	77,236
05		LESS: 171 DEPRECIATION RESERVE	842,837,171	911,674,478	1,001,955,414	1,144,584,550	1,401,471,907	1,470,341,277	1,710,616,659
06		172 AMORTIZATION RESERVE	3,899	322	345	368	392	415	438
07		TOTAL NET TELEPHONE PLANT	$3,991,096,189	$4,539,155,585	$5,005,144,210	$5,231,198,336	$5,233,806,804	$4,892,223,050	$5,036,199,048
		INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$5,085,580	$5,270,719	$5,591,848	$6,039,886	$6,653,706	$9,930,738	7,586,693
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,045	500,045	500,000	500,000	839,122	72,793	219,663
10	102	OTHER INVESTMENTS	1,461,737	2,970,213	2,050,991	2,105,745	1,464,000	9,106,401	9,170,441
11	103	MISCELLANEOUS PHYSICAL PROPERTY	3,404,096	8,341,466	8,413,767	10,492,823	16,234,310	16,454,620	12,793,460
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,250	175,000	242,000	282,000	227,000	142,000	0
13	106	NONREGULATED INVESTMENT							13,895,048
14	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736	22,271
15		TOTAL INVESTMENTS AND FUNDS	$10,631,457	$17,262,718	$16,804,429	$19,426,853	$25,425,165	$35,714,288	$43,687,576
		CURRENT ASSETS							0
									0
16	113	CASH	$578,019	$9,446,325	$7,076,816	$7,450,230	$6,754,066	$8,451,364	17,027,593
17	114	SPECIAL CASH DEPOSITS	215,715	228,572	219,968	407,514	1,222,225	299,950	626,431
18	115	WORKING FUNDS	1,104,578	1,250,880	1,032,195	962,400	744,741	449,325	685,721
19	116	TEMPORARY CASH INVESTMENTS	10,745,545	3,151,327	5,694,296	4,640,955	11,030,765	70,237,947	68,154,505
20	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000	2,874,181
21	117.2	OTHER NOTES RECEIVABLE	32,294	180,670	80,168	150,400	142,892	434,442	264,321
22	118	DUE FROM CUSTOMERS AND AGENTS	185,785,932	213,314,139	262,769,205	266,418,622	298,063,114	276,712,378	306,482,842
23	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,500,840	3,500,828	7,322,957	4,474,132	19,673,216	14,660,666	16,105,660
24	120.2	OTHER ACCOUNTS RECEIVABLE	37,068,099	53,173,903	48,116,766	25,610,322	35,867,908	131,199,837	123,306,371
25	121	INTEREST AND DIVIDENDS RECEIVABLE	3,759	15,877	39,527	29,903	54,758	692,966	380,163
26	122	MATERIAL AND SUPPLIES	57,294,114	60,219,853	46,841,231	46,828,951	50,232,414	48,419,790	49,750,555
27	123	OTHER CURRENT ASSETS	647,401	1,375,239	927,408	1,135,763	1,579,738	5,363,033	611,300
28		TOTAL CURRENT ASSETS	$299,236,293	$349,287,606	$384,236,537	$361,754,192	$449,085,837	$575,443,698	$586,269,642
		PREPAID ACCOUNTS AND DEFERRED CHARGES							0
									0
29	129	PREPAID RENTS	$1,036,349	$369,941	$1,436,506	$1,822,712	$1,217,443	$1,063,715	989,393
30	130	PREPAID TAXES	500,127	493,776	266,262	250,357	556,317	352,040	182,970
31	131	PREPAID INSURANCE	387,471	441,177	452,033	387,918	439,298	1,228,811	1,484,565
32	132	PREPAID DIRECTORY EXPENSESS	23,569,608	27,301,077	31,526,319	33,456,611	36,924,437	360,284	317,486
33	133	OTHER PAYMENTS	1,666,329	2,519,217	1,678,066	1,507,604	950,737	1,178,842	539,334
34	135	DISCOUNT ON LONG-TERM DEBT	10,110,679	13,853,788	13,351,151	12,841,806	12,281,637	11,723,267	11,226,577
35	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	10,190	5,093	66,564	32,682
36	139	OTHER DEFERRED CHARGES	16,892,565	15,601,400	11,074,683	11,460,444	13,020,543	12,415,329	16,008,365
37		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$54,170,326	$60,586,376	$59,789,820	$62,127,642	$65,395,505	$28,388,852	$30,781,373
38		TOTAL ASSETS AND OTHER DEBITS	$4,355,134,265	$4,966,292,286	$5,465,974,997	$5,674,507,023	$5,773,713,311	$5,531,769,888	$5,696,937,639

TABLE 33.2

SUMMARY TABLE
TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984	1985
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$1,008,028,555	$1,186,038,641	$1,634,307,681	$1,638,554,205	$1,630,513,066	$1,414,173,441	$1,416,662,499
02	152	PREMIUM ON CAPITAL STOCK	145,123,045	13,959,000	14,677,841	15,074,101	15,604,329	16,154,306	16,684,250
03	179	OTHER CAPITAL	12,833,843	12,975,178	15,747,746	16,747,746	19,595,500	20,125,537	20,219,276
04	180	RETAINED EARNINGS RESERVED	13,721,198	20,630,844	20,630,844	20,630,843	20,630,844	20,630,843	20,630,844
05	181	UNAPPROPRIATED RETAINED EARNINGS	567,973,014	640,308,971	712,394,554	767,180,784	801,304,102	702,982,876	731,159,540
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	88,476	88,476	88,476	88,476	88,476	87,226	87,934
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,747,586,177	$1,873,819,155	$2,397,665,191	$2,458,094,203	$2,487,554,365	$2,173,974,777	$2,205,263,475
		LONG-TERM DEBT							
09	154.1	FUNDED DEBT	$1,442,798,346	$1,691,805,212	$1,668,469,693	$1,662,312,784	$1,652,777,694	$1,612,671,631	$1,608,551,103
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,052,000	12,500,000	8,500,000	0	0	0
11	157	OTHER LONG-TERM DEBT	3,025,800	5,025,000	9,937,785	9,571,883	4,198,581	9,529,030	6,953,229
12		TOTAL LONG-TERM DEBT	$1,474,824,146	$1,896,882,212	$1,690,907,478	$1,680,384,667	$1,656,976,275	$1,622,200,661	$1,615,504,332
		CURRENT AND ACCRUED LIABILITIES							
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$3,000,000	$3,700,000	$2,145,000	$3,000,000	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	216,740,847	128,065,900	101,465,657	124,352,750	10,579,356	5,607,079	39,572,750
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	66,021,325	59,356,083	65,922,219	58,082,328	65,425,743	38,374,034	27,623,264
16	159.2	OTHER ACCOUNTS PAYABLE	129,652,142	147,340,385	158,524,167	125,491,256	214,977,676	354,115,386	367,428,137
17	160	CUSTOMERS' DEPOSITS	7,109,446	10,137,922	12,178,648	11,864,053	12,888,161	13,325,610	12,102,871
18	162	MATURED INTEREST AND DIVIDENDS	2,579,121	2,378,960	44,290	36,828	54,805	49,965	33,177
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0	6,665,000
20	164	ADVANCE BILLING AND PAYMENTS	31,201,740	35,521,059	44,662,126	49,304,199	46,661,340	38,595,119	41,243,432
21	165	OTHER CURRENT LIABILITIES	6,847,650	9,432,530	11,259,103	13,507,699	16,292,015	30,904,315	33,942,533
22	166	TAXES ACCRUED	52,533,125	35,012,443	66,367,383	74,806,851	85,153,717	82,761,697	78,125,866
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	39,776,696	49,814,250	53,685,420	54,510,946	56,509,182	59,293,206	61,361,789
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$555,462,091	$480,759,532	$516,254,011	$514,956,910	$508,541,995	$623,026,411	$668,098,819
		DEFERRED CREDITS AND OPERATING RESERVES							
25	168	PREMIUM ON LONG-TERM DEBT	$1,004,637	$961,684	$918,730	$875,776	$832,822	$789,868	$746,914
26	169	INSURANCE RESERVES	0	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	5,754,640	6,305,497	6,420,421	12,731,851	14,231,516	16,006,496	13,337,695
28	174	OTHER DEFERRED CREDITS	215,544,901	274,630,656	318,896,407	350,763,293	357,073,516	348,059,443	353,699,507
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	346,501,038	423,021,157	527,464,185	646,009,033	740,492,179	742,551,802	834,791,187
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	8,456,635	9,912,392	7,448,577	10,691,290	8,010,643	5,160,410	5,495,711
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$577,261,852	$714,831,386	$861,148,319	$1,021,071,243	$1,120,640,676	$1,112,568,019	$1,208,071,013
32		TOTAL LIABILITIES AND OTHER CREDITS	$4,355,134,265	$4,966,292,286	$5,465,974,997	$5,674,507,023	$5,773,713,311	$5,531,769,888	$5,696,937,639

TABLE 33.3

SUMMARY TABLE
TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984	1985
	NET INCOME							
01	NET OPERATING INCOME -WASHINGTON	$185,225,208	$231,131,911	$254,045,665	$265,417,812	$278,123,985	$278,547,618	$302,702,125
02	-OTHER STATES	132,800,006	156,734,930	175,394,663	174,735,377	196,675,205	176,422,522	175,823,528
03	TOTAL NET OPERATING INCOME	318,025,214	387,866,841	429,440,328	440,153,189	474,799,190	454,970,140	478,525,654
04	INTEREST CHARGED TO CONSTRUCTION	5,992,459	5,444,953	7,523,347	13,343,998	14,354,525	14,792,451	11,927,180
05	OTHER INCOME	1,867,708	4,077,485	7,832,709	5,690,054	7,565,405	8,397,756	6,104,005
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,620,743	3,204,514	5,566,113	4,094,181	8,245,381	7,184,727	5,831,358
07	INTEREST ON FUNDED DEBT	95,143,609	132,914,377	146,604,540	144,067,438	142,680,285	139,648,593	138,095,141
08	OTHER FIXED CHARGES	28,773,317	39,828,450	23,799,507	20,165,352	10,213,956	7,660,558	4,719,430
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	12,552,341	963,866	506,563	581,253	(9,602,180)	231,949	404,062
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	5,902,214	365,999	184,916	269,133	(1,637,433)	(2,857,611)	599,610
11	NET INCOME	$206,997,839	$222,039,809	$269,147,872	$291,172,390	$327,614,751	$326,756,029	$347,715,361
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)							
12	BALANCE AT BEGINNING OF YEAR	$498,907,233	$567,973,014	$640,130,745	$712,394,553	$766,099,414	$676,704,815	$702,982,876
13	CREDITS: NET INCOME(AS ABOVE)	206,997,839	222,039,809	269,147,872	291,172,390	327,614,751	326,790,535	347,715,361
14	OTHER CREDITS	20,854	101,661	639,143	66,877	356,631	10,237,004	98,937
15	TOTAL CREDITS	207,018,693	222,141,469	269,787,016	291,239,267	327,971,382	337,027,539	347,814,299
16	DEBITS: DIVIDEND APPROPRIATIONS	137,478,619	142,637,394	197,377,160	236,439,226	292,765,421	309,811,480	319,564,850
17	OTHER DEBITS	474,294	7,168,119	146,044	13,415	1,273	937,998	72,785
18	TOTAL DEBITS	137,952,913	149,805,513	197,523,204	236,452,641	292,766,694	310,749,478	319,637,635
19	BALANCE AT END OF YEAR	$567,973,014	$640,308,971	$712,394,554	$767,181,179	$801,304,102	$702,982,876	$731,159,540

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ANNUAL STATISTICS

of

ELECTRIC COMPANIES

1977-1985

Prepared by Revenue Requirements Section
October, 1986

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
Olympia, Washington
98504

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INTRODUCTION

Privately-owned electric utilities in Washington State file annual reports with the Utilities and Transportation Commission. As part of its regulatory activities, the Commission reviews these reports and publishes relevant financial and operating statistics. This report presents summarized annual statistics of Washington's three class "A" (gross operating revenues exceeding $750,000) electric utilities for the years 1977 through 1985.

ELECTRIC UTILITIES OPERATING IN WASHINGTON

The three class "A" electric utilities operating in Washington State are Pacific Power & Light Company, Puget Sound Power & Light Company, and The Washington Water Power Company.

According to the revenue generated in 1985, Puget Sound Power & Light Company (PSP) operates entirely within the state of Washington. Nearly two-thirds of Washington Water Power company (WWP) revenue is generated within the state, whereas Pacific Power & Light Company (PPL) operates primarily outside the state with only 15 percent of its revenue generated in Washington State.

GROSS OPERATING REVENUE BY COMPANY
1985 ($ MILLION)

	Total Company	Washington Actual	State Share (%)
Pacific Power & Light Company	1,108.6	165.2	14.9
Puget Sound Power & Light Company	714.1	714.1	100.0
The Washington Water Power Company	328.4	216.6	66.0

MAJOR INFORMATION BLOCKS - ANNUAL REPORTS TO COMMISSION

The annual reports submitted by the electric companies contain a large number of schedules following the system of national accounts. Some of the major and relevant information blocks are:

(1) Balance Sheet - Assets and Liabilities;
(2) Net Income and Retained Earnings;
(3) Operating Revenue and Expenses;
(4) Source and Disposition of Energy;
(5) Sales, Revenue, and Customers; and
(6) Plant and Electric Division Statistics.

Annual statistics by company and blocks are summarized in this report as follows:

FORMAT AND CONTENT OF ANNUAL ELECTRIC REPORT

Financial and operations time series data are presented in tabular form for each of the three electric utilities and for a corresponding state total. Ten tables (six "company totals" and four "Washington State operations only totals"), are included for each Pacific Power & Light Company (PPL) and The Washington Water Power Company (WWP).

Only six tables are included for Puget Sound Power & Light (PSP) Company as this company operates entirely within the state and the "company total" and "state operations total" are identical.

Each table is labeled for ease of use and comparison as follows:

1. Three letters - the letters are an acronym for the company providing the information, i.e., PPL, PSP, WWP.

2. One digit - the number is based on the information blocks above (1 through 6).

3. Blank or "S": The label ends with an "S" if the table reflects Washington State operations only. If the label ends with a digit, the table contains total company information.

For example, table PPL.2 contains net income and retained earnings (Block 2) data for Pacific Power & Light Company and the figures reflect total company operations. However, table PPL.5S contains Pacific Power & Light Company information, for state operations only for Block 5: Sales, Revenue and Customers. If comparative analyses of multiple companies are needed, tables of like number are used, e.g., table PPL.1, table PSP.1, table WWP.1 and ALL.1 for comparisons of total assets and liabilities.

DATA USES/ANALYSIS OF ELECTRIC UTILITIES

Sources of Revenues and Expenditures:

Data presented in the tables can be used in a variety of ways. Table I presents summary data for the state electric utility operations identifying the major sources and distribution of operating revenues and expenditures, both in absolute and relative terms. The detailed source of data for this table is ALL.3S. The statistics presented in Table I are also described in Charts I through IV. Charts I and II present the major sources of revenue both in dollars and percentage terms. Charts III and IV present the distribution of total revenue by sources of expenditures and net operating income.

Source and Disposition of Energy:

Table II presents the various sources and disposition of energy by major categories both in absolute and relative terms. The detailed source for this summary is Table ALL.4S. The major sources and disposition categories are presented in Charts V and VI in megawatt hours. Items such as internal combustion source and energy furnished without charge are not shown in charts as they are not relatively significant.

TABLE 33.4

SUMMARY TABLE
TOTAL TELEPHONE UTILITIES -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$410,630,643	$467,034,290	$542,390,306	$620,050,879	$661,556,508	$577,565,789	$596,290,051
02	ACCESS REVENUES	0	0	0	0	0	404,369,856	470,717,186
03	TOLL SERVICE	522,144,593	595,795,451	693,917,649	766,038,406	802,100,919	297,360,895	294,476,778
04	MISCELLANEOUS	66,589,642	79,619,605	89,028,279	103,407,817	120,074,427	180,480,190	171,644,694
05	UNCOLLECTIBLES - DEBIT	6,923,763	9,839,239	12,919,702	16,325,879	17,665,619	7,875,068	9,712,312
06	TOTAL OPERATING REVENUES	$992,441,110	$1,132,610,108	$1,312,416,532	$1,473,171,223	$1,566,066,235	$1,451,901,662	$1,523,416,397
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$209,174,700	$224,383,264	$267,693,062	$315,168,087	$324,412,421	$264,613,508	$254,797,156
08	DEPRECIATION AND AMORTIZATION	146,646,958	168,687,271	187,111,600	218,876,443	267,599,426	249,991,122	264,270,312
09	TRAFFIC	49,842,313	52,203,530	57,637,476	59,417,637	58,602,383	44,029,767	48,239,121
10	COMMERCIAL	93,837,164	108,603,676	127,161,056	142,380,482	139,551,169	123,901,275	123,965,872
11	ACCESS EXPENSES	0	0	0	0	0	0	265,265
12	GENERAL OFFICE	64,469,009	77,796,907	91,599,564	101,403,623	116,464,645	122,535,686	131,842,412
13	OTHER OPERATING EXPENSES	89,358,973	103,336,080	118,235,289	136,858,677	132,943,256	131,929,285	146,325,612
14	TOTAL OPERATING REVENUE EXPENSES	$653,329,113	$735,010,723	$849,438,050	$974,104,949	$1,039,573,300	$937,000,643	$969,705,749
15	INVESTMENT CREDIT - NET	$31,301,151	$39,974,678	$34,015,105	$23,002,082	$7,352,036	$4,789,184	$14,043,185
16	FEDERAL INCOME TAXES	(7,411,157)	(10,581,670)	2,499,337	11,158,181	60,606,204	69,776,092	60,550,732
17	OTHER OPERATING TAXES	89,398,338	91,688,611	112,789,475	123,193,935	119,731,174	103,605,400	105,643,991
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	41,449,080	47,574,860	67,751,906	77,815,213	72,315,795	75,542,567	92,150,439
19	OPER.FED. INCOME TAX DEFER - OTHER	4,225,406	4,863,869	3,460,400	12,157,879	9,154,164	7,217,524	7,777,819
20	INC. CREDITS FROM PRIOR FED. TAXES	5,076,031	7,052,876	11,583,403	13,678,830	20,790,423	24,577,367	29,157,644
21	TOTAL OPERATING TAXES	$153,886,787	$166,467,472	$208,932,819	$233,648,460	$248,368,950	$236,353,400	$251,008,523
22	TOTAL OPERATING REVENUE DEDUCTIONS	$807,215,902	$901,478,197	$1,058,370,866	$1,207,753,409	$1,287,942,250	$1,173,354,043	$1,220,714,271
23	NET OPERATING INCOME	$185,225,208	$231,131,911	$254,045,666	$265,417,814	$278,123,985	$278,547,618	$302,702,127
24	100.1 TELEPHONE PLANT IN SERVICE	$2,735,798,036	$3,148,943,645	$3,488,148,244	$3,764,653,586	$3,963,541,224	$3,794,616,085	$4,070,989,250
25	100.3 PROPERTY HELD FOR FUTURE USE	3,265,831	522,848	480,377	191,043	130,530	110,385	76,033
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	532,017,031	579,695,722	635,938,930	693,076,497	853,443,562	893,559,307	1,031,122,977
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,207,046,836	$2,569,770,771	$2,852,689,691	$3,071,768,132	$3,110,228,192	$2,901,167,163	$3,039,942,306
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	22,340,528	24,112,113	25,500,404	26,227,410	26,618,449	27,046,393	27,653,257
29	AERIAL WIRE	53,122	47,045	43,585	40,386	47,627	45,509	53,503
30	UNDERGROUND CONDUIT (SINGLE DUCT)	12,263	13,003	13,295	13,256	13,206	13,515	14,266
31	CARRIER CHANNEL(TELEPHONE)	7,066,028	7,422,396	10,173,017	11,405,974	20,843,521	9,123,941	10,956,567
32	NUMBER OF POLES	452,579	450,881	442,776	433,364	424,225	414,349	405,918
33	NUMBER OF CENTRAL OFFICES	531	548	560	563	565	378	382
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,597,385	1,636,713
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	604,089	638,151
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	28,019	28,965
37	ACCESS LINES(TOTAL)	0	0	0	0	2,119,341	2,229,493	2,303,829

TABLE 34.4

SUMMARY TABLE
TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984	1985
	OPERATING REVENUES							
01	LOCAL SERVICE	$673,016,404	$756,291,146	$868,253,006	$995,001,620	$1,084,740,220	$965,207,440	$993,153,714
02	ACCESS REVENUES	0	0	0	0	0	688,306,211	801,394,654
03	TOLL SERVICE	917,702,704	1,048,514,991	1,214,704,737	1,306,248,482	1,371,515,922	478,607,906	446,831,875
04	MISCELLANEOUS	101,842,539	123,217,760	135,591,567	156,712,183	179,982,777	292,379,675	280,488,039
05	UNCOLLECTIBLES - DEBIT	12,250,449	16,343,344	21,233,301	28,212,919	29,103,041	12,927,637	16,201,682
06	TOTAL OPERATING REVENUES	$1,680,311,195	$1,911,680,556	$2,197,316,008	$2,429,749,366	$2,607,135,878	$2,411,573,595	$2,505,666,600
	OPERATING REVENUE EXPENSES							
07	MAINTENANCE	$353,248,339	$378,003,364	$446,969,448	$509,213,144	$525,616,830	$437,111,095	415,147,792
08	DEPRECIATION AND AMORTIZATION	243,976 467	279,324,835	307,591,745	363,532,758	440,136,670	401,338,036	448,058,513
09	TRAFFIC	90,071,846	93,290,531	99,890,764	102,296,440	101,918,283	74,631,440	80,805,508
10	COMMERCIAL	157,369,208	183,869,789	213,378,243	238,827,258	234,966,605	210,378,064	199,737,613
11	ACCESS EXPENSES	0	0	0	0	0	0	444,155
12	GENERAL OFFICE	109,830,469	132,807,874	154,308,910	168,681,224	188,544,921	196,102,515	208,684,335
13	OTHER OPERATING EXPENSES	150,899,254	177,821,439	201,062,967	227,003,413	225,930,673	231,886,779	248,374,728
14	TOTAL OPERATING REVENUE EXPENSES	$1,105,395,582	$1,245,117,830	$1,423,202,079	$1,609,554,237	$1,717,113,982	$1,551,447,929	$1,601,252,643
15	INVESTMENT CREDIT - NET	$55,537,821	$63,451,835	$51,115,888	$31,213,899	$9,264,027	$6,239,528	$17,846,791
16	FEDERAL INCOME TAXES	(3,002,571)	(5,896,375)	18,792,772	35,934,804	124,226,540	132,845,946	126,255,554
17	OTHER OPERATING TAXES	140,797,878	148,617,622	179,217,225	197,434,681	187,171,197	181,184,843	190,048,730
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	65,646,061	77,151,721	106,686,920	122,246,145	114,979,552	114,787,888	128,670,467
19	OPER.FED. INCOME TAX DEFER - OTHER	7,207,578	8,251,560	7,713,856	15,134,227	12,887,342	9,312,151	10,875,438
20	INC. CREDITS FROM PRIOR FED. TAXES	9,296,369	12,880,480	18,853,057	21,921,818	33,305,952	39,214,831	48,264,429
21	TOTAL OPERATING TAXES	$256,890,398	$278,695,883	$344,673,603	$380,041,938	$415,222,706	$405,155,525	$425,432,550
22	TOTAL OPERATING REVENUE DEDUCTIONS	$1,362,285,981	$1,523,813,715	$1,767,875,679	$1,989,596,175	$2,132,336,688	$1,956,603,454	$2,026,685,193
23	NET OPERATING INCOME	$318,025,214	$387,866,841	$429,440,329	$440,153,191	$474,799,190	$454,970,140	$478,981,408
24	100.1 TELEPHONE PLANT IN SERVICE	$4,550,555,150	$5,207,306,029	$5,735,080,209	$6,164,463,706	$6,438,402,697	$6,133,661,309	$6,539,489,810
25	100.3 PROPERTY HELD FOR FUTURE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363	156,960
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	842,841,070	911,674,800	1,001,955,759	1,144,584,919	1,401,471,907	1,467,808,630	1,710,617,096
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$3,712,116,965	$4,296,887,809	$4,734,354,967	$5,020,182,163	$5,037,231,345	$4,666,084,042	$4,829,029,673
	PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	35,634,589	38,314,748	40,278,289	41,256,886	41,732,618	42,377,503	43,155,008
29	AERIAL WIRE	103,725	89,478	81,776	78,118	89,895	85,999	93,586
30	UNDERGROUND CONDUIT (SINGLE DUCT)	19,620	20,577	20,987	20,690	20,656	20,960	21,790
31	CARRIER CHANNEL(TELEPHONE)	14,480,155	16,613,211	20,301,254	24,376,341	37,809,695	15,817,422	21,169,971
32	NUMBER OF POLES	718,722	706,909	687,770	672,459	659,868	645,648	634,430
33	NUMBER OF CENTRAL OFFICES	862	881	898	906	909	622	623
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	2,553,230	2,603,325
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	947,941	996,610
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	45,798	46,977
37	ACCESS LINES(TOTAL)	0	0	0	0	3,370,754	3,546,969	3,646,912